LONDON, THURSDAY, NOVEMBER 13, 1986

5 Nations

**Pollution** 

Swiss Consider

**Paying Damages** In Rhine Spill

By Donald Nordberg

Reuters
ZURICH — Switzerland said

Wednesday that it would consider

paying for damage caused by se-vere pollution of the Rhine River

caused by a fire in Basel and would ughten regulations on dangerous

Stanley Clinton Davis, the European Community environment commissioner, said that President

Alphons Egli of Switzerland had made valuable concessions on the

question of compensating coun-

tries hurt by severe pollution of the Rhine following a fire at the San-

doz chemical warehouse on Nov. 1.

transport and public works minis-

ter, said that her government would

There was no immediate indica-

tion of what other claims might be

"Egli recognized that compensa-tion will be due." Mr. Clinton Da-vis said, but there was not a clear commitment as to who will pay.

He said that confusion delayed

alerting other countries along the

waterway once the Swiss had real-

ized the scope of the problem.

The pollution killed fish and

plant life and several towns without

Officials from West Germany.

France, the Netherlands and Lux-

embourg attended the session

Alain Carignon, the French envi-ronment minister, said: "The im-

portant thing is that Switzerland

has recognized its responsibility to-

day and specifically that the alarm

In a statement distributed later,

he also questioned whether Sandoz

had observed local law on the stor-

Mr. Carignon said, however, that

the Swiss had agreed to study whether to align their law with the

EC directives adopted after a 1976

pollution disaster at a factory in

Seveso, Italy, owned by another

Swiss chemical company, Hoff-

drinking water.

Wednesday.

did not work."

age of chemicals.

seek unspecified damages.

Neeli Smit-Kroes, the Durch

**Discuss** 

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### **Durban Desegregates Its Whites-Only Bus Service**

The bus system reserved for whites in South Africa's third-largest city opened Wednesday to all races after a six-year effort to win Pretoria's approval. But officials said they doubted many blacks could afford tickets. Meanwhile, a labor dispute threatened General Motors' divestment plan. Page 6.

### LATE NEWS

### **Drug Reported** To Ease Senility

BOSTON (AP) - An experimental drug for Alzheimer's disease significantly improved the memories of all but one of 17 senile persons treated in a study and may be the first effective therapy for this devastating ilness of old age, a researcher has reported.

Dr. William K. Summers of the University of California, Los Angeles, who directed the study of the drug tetrahydroa-minoacrine, said the drug did not cure the disease but dramatically alleviated its symptoms. The drug has not been approved for routine use.

### Gaza Violence Erupts

. CAZA CITY = Israeli-Occupied Gaza Strip (AP) — Israeli , soldiers shot and killed a Palestinian man and an Israeli was stabbed by an unknown assailant in two separate incidents in . the occupied Gaza Strin on Wednesday, a military spokesman said.

INSIDE TODAY



Jesse Jackson says the Democratic Party has ignored his political and social proposals. Page 3.

American Catholic bishops voiced their "respect" for the disciplining of a colleague by the Vatican. Page 6. The new Congress is expected to strengthen its role in U.S. farm policies. Page 3.

M Asian Moslems are unsettled by the regional tour of Israel's ... Page 7.

Britain's government pledged to sell more state-owned companies and cut taxes. Page 6.

### Roger Clemens, the Boston

pitcher, was named the American League's Cy Young award winner. Page 19.

Early man may have killed a race of giant ages. Page 8.

■ Wickes Cos. agreed to acquire Lear Siegler Inc., the aviation company, in a transaction valued at \$1.7 billioo. Page 11. ■ Saudi Arabian Airlines delayed payment on loans and may seek more time. Page 11.

### IN TOMORROW'S INT

In search of Homeric Troy. In.

# Neue Heimat Affair: A Good Idea Turns Sour

By Ferdinand Protzman

FRANKFURT - Neue Heimat the West German bousing group, began as a good idea: inex-pensive bousing created by the na-tion's trade unions for their members. In recent weeks, bowever, it

losses suffered by the opposition Social Democratic Party in a key state election Sunday in Hamburg, a poll considered crucial ahead of

weeks ago when the trade union federation, the Deutsche Gewerkschaftsbund, or DGB, announced that a field agreed to soll News Reimat to a West Bettin bakery owner. Horst Schiesser, for 1 Deutsche mark, or about 49 cents.

What Mr. Schiesser bought for his token mark was Western Europe's largest housing group and considerable aggravation. Neue the unions are financially inept.

Heimat is saddled with 17.1 billion

For Chancellor Heimat Kohl DM in debt, a sum estimated to be roughly equal to its assets. Then, in a surprise announce-

ment Monday, the DGB agreed to buy back Neue Heimat from Mr. Schiesser. Analysts said the agreement reflected the refusal of West Germany's banks to accept Mr. Schiesser's purchase of the group.

The sale to Mr. Schiesser, who owns West Germany's largest bread baking chain, "never stood a has turned into a nightmare for its bread baking chain, "never stood a creators, for the inions' political chance of being acceptable to the allies, the Social Democrats, and creditor banks," a Frankfurt bankfor West Germany's biggest banks. er said. Both the size of the debt Political analysts tie the recent and doubts about Mr. Schiesser's controversy over Neue Heimat to managerial ability contributed to the banks' doubts.

Mr. Schiesser sold Neue Heimat back to the Beteiligungsgesellschaft für Gemeinwirtschaft AG, the federal elections in January.

The controversy began about six weeks ago when the trade union million DM from the union federation for his six-week stewardship of Neue Heimat, but no price has been given officially.

The transaction returns the heavily indebted group to union stewardship, but it requires the union to pay a premium to reas-sume the debt burden. That rein-

For Chancellor Helmut Kohi's Christian Democratic Union party, ing that if the United States was See HOUSING, Page 15

# U.S. Cites Accords In Geneva

As Talks Recess, U.S. Negotiator Calls Them Useful

By Thomas Netter

New York Times Service GENEVA — U.S. and Soviet arms negotiators concluded a sixth round of talks Wednesday, with the chief American negotiator portray-ing them as "the most useful to

The statement was in sharp cootrast to Soviet assessments that have accused Washington of turning away from agreement reached at the Rejkyavik talks between Ronald Reagan and Mikhail S. Gorbachev last month.

The American negotiator, Max M. Kampelman, said in a statement that Washington and Moscow were in agreement on elements of three key areas of the negotiations, including medium-range and long-range weapons, and adher-ence to the 1979 Anti-Ballisuc Mis-

sile treaty for a period of 10 years, But he also added that "important areas of difference" remained

to be resolved when the talks resumed Jan, 15. The negotiations began March 12, 1985, and have involved five

previous rounds. This has been a useful and productive round, our most productive to date," Mr. Kampelman said.

"I do not, however, wish to minimize the oumber and significance of the differences that still divide us," be said. Mr. Kampelman also confirmed that U.S. and Soviet ne-gotiators would hold interim talks in December to try and overcome remaining differences.

The optimistic comments by Mr. Kampelman ran counter to statements by Soviet officials and reflected attempts by U.S. officials to portray the talks in the best light possible after reports that a meeting between Secretary of State George P. Shultz and Foreign Minister Eduard A. Shevardnadze in Vienna last week had failed.

fn a statement carried by the Soviet Tass press agency. Mos-cow's chief negotiator, Viktor P. Karpov, said that Washington "has done all it could to cross out" agreements reached during the Oct. 11-12 talks in Iceland. He said the oegotiations were "at a standstill." Tass quoted Mr. Karpov as say-

See ARMS, Page 2



Walter Wallman, left, the West German environment minister, consulting with Hartwig Moebes, an official in Bonn's environment ministry, at the start of talks in Zurich.

# Justice Department Treading Heavily Over U.S. Foreign Policy Sensitivities

By Howard Kurtz

Washington Prof Service WASHINGTON - In one case after another, the Justice Department has become an aggressive player on the international stage, a role toat has produced a growing degree of fraction with Secretary of State George P. Shultz and his

Earlier this year, the Justice Department expanded a sensitive in-vestigation of Israeli spying in the United States, linking it to an Israeli Air Force colonel and other key Israelis in court statements that the State Department sought to

Last month, Attorney General Edwin Merse 3d he ped gets take the White House to expel \$5 Soviet diplomats, overriding State Department objections that this would damage relations with Mosagainst U.S. diplomats.

To coming weeks, Mr. Meese must decide whether to bar President Kurt Waldheim of Austria from the United States because of

his alleged Nazi activities during World War II, a move that State Department officials fear would greatly complicate relations with Vienna.

Such conflicts are inevitable between departments with different mandates - one ughtly focused on law enforcement, the other with broad concerns about U.S. relations worldwide. But these clashes have occurred

more frequently under President Ronald Reagan, whose Justice Department has adopted a concerted global strategy against spies, ter-forists, drug traffickers and money-"We've had settle real wresting

Justice Department official said. referring to the department's relationship with State, "There's a static electricity that surrounds these But he said the two departments

matchio, no question about it."

"have almost always been able to reach some accommodation." A State Department official

agreed, saying the two bave a good



working relationship but citing 'some differences in approach. "Where you get the charge that relations is from the U.S. attorneys, dam on Dec. 19. See POLICY, Page 2

### Delegates said that the ministers we're selling out to maintain good had agreed to meet again in Rotter-

Basel officials acknowledged in a report prepared for the conference that a misunderstanding left the main river authorities uninformed for almost 24 hours after the blaze.

The report said that the police had notified local authorities in French and West German towns across the river from Basel but not the officials in charge of monitoring the safety of Europe's most important waterway.

In Basel, the authorities said Wednesday that they were investigating a purported claim from the extremist Red Army Faction that it started the fire. They expressed doubts about its authenticity, how-

Walter Wallmann, the West German environment minister, said that the Sandoz accident raised quesuoos about the adequacy of measures in force to prevent pollu-

He said: "I hope I will be excused for having to ask, in the interest of the citizens of my country. whether in general the safety procedures of chemical plants in Switzer-land still meet the very high stan-

dards required." The fire destroyed : warehouse for agricultural chemicals and water used by firemen washed the chemicals into the Rhine. Several days later, a second leak of water contaminated with mercury escaped from the same site.

# For Chirac, Some Breathing Space Hostage Releases Seem to Boost Confidence in Government

By Jim Hoagland

PARIS - The release Tuesday of two French hostages in Lebanon following gestures of accommoda-tion by France toward Syria and Iran will provide some badly needed breathing room for the embattled Middle East policy of Prime Minister Jacques Chirac's govern-

In office only eight mooths, Mr. Chirac's conservative government had begun to be undermined by a rapidly spreading erosion of conti-dence. Mr. Chirac's expressed am-bition to be elected president in 1988 had also fallen under a cloud because of an appearance of ineffectiveness. The hostage release will enable

Mr. Chirac to argue that his course of accommodation toward Syria and Iran brought success on the hostage issue, even if it is only par-

Revelations that the United States has also been dealing with the risk of ending in tragedy. Tehran over the fate of American

hostages have strengthened Mr. Chirac's hand.

The revelations, for example, enabled Mr. Chirac to deflect criticisms of French Middle East policy from Secretary of State George P.

### **NEWS ANALYSIS**

Shultz during a tense private meeting in Paris oo Friday, according to

Instead of asking for under-standing for France's refusal to condemn Syrian support for terrorism, Mr. Chirac weot on the offensive and told Mr. Shultz that France, as the only Western country still present in any force in Leb-anon, did not have lessons to learn from anyone else, according to the

But with six French citizens still missing in Lebanon and a dispute continuing with fran over French support for fraq in the Gulf war, Mr. Chirac and his advisers are aware that their policies still run Even as they freed the two hos-

tages, Islamic extremists in Lebanoo complicated Mr. Chirac's task by linking the release to France's diplomatic support for Syria and to secret concessions the French had allegedly made to negotiations with the terrorists.

These comments have stripped all ambiguity from the French policy of accommodation Syria and trying to improve relations with fran as a way of getting the hostages out of Lebanon.

How French public opinion will react remains uncertain. The key factor will be whether there is a renewal of the wave of Middle East-related bombings that killed II persons and injured more than

While the government denics both, many people here strongly believe two things: that the Lebanese family that allegedly carried out the bomb attacks were spirited out of France with Syrian help, and that the attacks ceased because Mr. Chirac made some kind of deal with the Syrians, who in turn



Jacques Chirac

clamped down on the Lebanese

Apparently deciding at some See FRANCE, Page 2

hombers. Mr. Chirac was in effect forced

# sources.

to go public with a defense of Syria hy Britain's decision last month to seek sanctions and condemnation of alleged Syrian involvement io an attempt in April to blow up an El Al plane in London.

# **U.S.-Iranian Contacts Worry Moderate Arabs**

By John Kifner Ven York Times Service

CAIRO - Centrist Arab leaders are quietly seething over reports that the United States sent military spare parts to Iran in a clandestine deal for the freedom of American hostages in Lebanon, according to Arab and Westero diplomatic

There have been no public statements on the matter from leaders in Egypt, Jordan, Saudi Arabia or the Gulf emirates that have been supporting Iraq in its war with Iran out of fear of the spread of Avatollah Ruhollah Khomeini's fundamentalist revolution.
But diplomatie and Arab sources

said that the rulers were upset that the secret shipments, reportedly funneied through Israel, included badly needed spare parts for Irao's duminished air force. Such aid, they said, could certainly prolong the war and could help up the balance toward the Iranians.

"Royally bummed out," was the way a diplomat summed up the private reaction of King Hussein of Jordan, a friend of the United States who has devoted much effort. in fecent years to rallying support The king is known to feel that the

Iran-Iraq war is one of the most

### Contacts with Iran disappointed the White House. Page 2.

crucial issues facing the region and that an Iranian breakthtough could spread instability and Islamic fundamentalist uprisings throughout

The reasons for the silence of these Western-leaning Arab leaders, diplomatic sources suggested, included a desire to avoid further embarrassment and the risk of undermining their credibility at

The Jordan Times, an Englishlanguage newspapet in Amman, showed little such reticence Tuesday in an editorial attacking what it See ARABS, Page 2

# tery .

Monteagle Stearns

### Children Flee Fire On Soviet Ship In Sea of Japan

MOSCOW - Three hundred school children have escaped from a burning cruise ship in the Sea of Japan in the latest Soviet maritime accident, the Tass press agency re-

Tass said late Tuesday that two crew members of the 5,127-ton passenger ship Turkmenia were killed in the blaze. It started in the engine room oo Monday when the vessel was 60 miles (100 kilometers) off the Soviet Far Eastern port of Nakhodka.

The children were lowered into lifeboats. They waited in darkness for two hours before rescue ships

The fire followed the sinking of the liner Admiral Nakhimov in the Black Sea on Aug. 31 with the loss of 400 lives. On Oct. 3, an explosion and fire oo a Soviet nuclear submarine in the Atlantic killed three crewmen.

# U.S. Diplomats' Language Skills Are Found Wanting

By John M. Goshko ashington Post Service

WASHINGTON - The United States has a serious sbortage of diplomats able to speak difficult languages of vital importance to U.S. foreign policy, and the problem will become critical unless major changes are made in the promotion and assignment policies of the Foreign Service, according to a State Department study.

The six-month study concentrated on the four so-called "hard" languages — Russian, Arabic, Chinese and Japanese — regarded as most critical for the conduct of U.S. diplomacy in such areas as superpower relations, international trade and Middle East security. It was conducted by Monteagle Steams, former ambassador to Greece and one of the

department's most senior career diplomats.

at the request of Secretary of State George P.

Shultz and his undersecretary for management, Ronald I. Spiers,
Mr. Steams said: "My conclusion is that, while we are doing well in giving a large number of Foreign Service personnel a smat-tering of hard languages, we are doing badly in developing real professional proficiency in those who need it."

His lindings also reflected wider concern within the department about the failure of many Foreign Service officers to master even the more widely used languages.

The disinclination of younger Americans

to study languages in high school and college and pressures to recruit minorities long ago forced the State Department to drop language skills as an entry requirement for the Foreign Service. Once in, all officers receive some language training - usually io French or Spanish -

designed to bring them to the 3 level on the department's proficiency rating scale, which ranges from zero to 5. But, while a score of 3 theoretically means that the officer speaks the language well enough to do his or her job. it actually amounts to only rudimentary conversational ability.

Mr. Stearns found that the blame did not

tion given by the department's Foreign Service Institute but with the low priority accorded to language ability in making assignments and promotions. This finding is likely to provoke controverbecause it comes at a time when the

rest with the quality of the language instruc-

forces into retirement those who do not pass an accelerated promotion schedule. The fact that the promotion criteria favor

those with management experience has pro-

voked sharp protests from many officers who believe that a diolomat's value should be measured by knowledge of a country, including its language. Mr. Stearns, clearly in agreement, said in his report: "If there is one skill that epitomizes the Foreigo Service as a profession, it is the ability to understand and negotiate in a for-

distinguishes the Foreign Service from other professions, but without which there would be no need for a Foreign Service." Yet, he continued, a study of the promotion lists for 1983, 1984 and 1985 showed that the State Department had "transmitted a signal that language proficiency is less important than other skills in advancing to the top ranks" and that officers "cannot

eign culture. It is this skill that not only

ly in hard languages, which take two years or more to achieve even limited proficiency." Foreign Service is adjusting to a new personnel system that severely limits promotions found, 147 officers were promoted into the metion under the new rules.

afford to take time out for training, especial-

into the elite Senior Foreigo Service and Senior Foreign Service. Only 41 officers, or 28 percent, were qualified in a hard language at a level of 3 or above, while 31 officers, or 21 percent, won promotion "despite the facithat they were not qualified at this level in any language." Mr. Stearns said.

He did not provide examples of the handicaps such situations can pose for U.S. policy. But other officials noted that the State Department's day-to-day management of relations with the Soviet Union is controlled by two ufficers who are regarded as highly able in other respects but who have only a rudimentary knowledge of the Russian language.

These officials also said that there are probably no more than five diplomats at the U.S. Embassy in Moscow who can speak Russiao very fluently. Mt. Steams pointed out that the requirements new officers must fulfill during their probationary first four years made it virtually impossible to identify those with a talent

for languages and put them into training He said that the report had convinced Mr. Spiers that those willing to study the four critical languages should be given more time in grade before they must compete for pro-



BRIDGE'S BIRTHDAY - Lights adorning the eight-

and-a-quarter-mile San Francisco-Oakland Bay Bridge.

The bridge's cables were illuminated for the celebration

of the 50th anniversary of its opening on Nov. 12, 1936.

**Embassy Suggests Mongoose Sniffers** 

Emhassy in Sri Lanka has pro- port in Colombo.

sel-like mammals be trained to re- ject to dogs."

GARRINI

You've shared so

many memories with

so many people in the

shame to leave them all

behind. So pick up the

help you pick up where

phone. And let AT&T

you left off.

States. It would be a

WASHINGTON — The U.S.

posed that the State Department

fund a one-year project to train mongooses to sniff out drugs.

In a cable last week to Secretary

State George P. Shultz, the em-

bassy recommended that the wea-

place the German shepherd dogs

and possess a keen sense of smell,

Moslems and other groups who ob-

# U.S.-Iranian Contacts Are Said to Disappoint White House

Washington Post Service WASHINGTON - The White House believed in September 1985 that it had arranged the release of at least two and possibly all six American bostages held by a pro-Iranian group in Lebanon after permitting two plane-loads of arms to be shipped from Israel to Tehran, according to informed sources.

But the release of only the Rever-ead Benjamin Weir on Sept. 14. 1985, was the first of several hitter disappointments suffered by President Ronald Reagan and his aides. the sources said Tuesday.

Although during the next 14 months the Iranians repeatedly promised more than they delivered, the White House was reluctant to believe that Tehran and the protranian Islamic libad in Lebanon were being duplicitous, the sources

(Continued from Page 1)

policy toward the Iran-Iraq war."

called Washington's "duplicitous

sponsoring terrorism, Iran, the ad-

ministration has lied through its

teeth to the whole world, including its own people," the editorial said.

Speaking hy telephone from Ku-

wait, a European diplomat said

there had been no official state-

But he added: "They are worried

in the balance of power toward

(Continued from Page 1)

point to make a virtue of necessity.

Mr. Chirac has hardened and ex-

panded his argument as he has

gone along, as his session with Mr.

Shultz on Friday and an interview

with The Washington Times last

Mr. Chirac told The Washington

Times that West German officials

had indicated that Israeli agents

may have been behind the attempt

**Ulster Protestant Group** 

Holds Anti-Accord Rally

The Associated Press

paramilitary uniforms, 1,000 Prot-

estants paraded through the village

of Kileel on Tuesday night in the

first public show of strength by the

new Ulster Resistance organization formed to oppose the British-Irish

Policemen and 200 soldiers

stood by in case of violence but the

march through the largely Protes-

tant village 40 miles (60 kilometers)

south of Belfast took place without

22reement.

incident.

BELFAST - Led by men in

week both indicated.

about what they perceive as a shift backs Iraq.

Iran. They are keeping their export trouble and subversion all

FRANCE: Releases Boost Chirac

ment by the Kuwaiti government.

By negotiating with a state

For four days after Mr. Weir's release. Mr. Reagan withheld the expected at least one more hostage some reports say be has been killed.

news in the hope that other hos- to appear with Mr. Jacohsen, the tages would be freed, according to one source. Mr. Weir was taken to the U.S. naval base in Norfolk where he was questioned for up to 12 hours by officers considering a mission to rescue the other hos-

tages, the sources said.

Mr. Weir and five other hostages were held by Islamic Jihad, which wanted to use the Americans to free 17 guerrillas imprisoned in Kuwait for bombings there.

After Mr. Weir, two more of those hostages were released, reportedly after additional arms shipments were made. The Reverand Lawrence M. Jenco was freed in July, followed by David P. Ja-

Another aspect of the situation

troubling to the centrist Arab na-

tions was the role of Israel in re-

portedly setting up the arms ship-

ments to Iran. a nation dominated

by Persians, historically the ene-

"This is a little bit punishing to us; it's always Israel and the United

States against the Arabs," said an

official from an Arab nation that

"This regime of Iran is trying to

to place a bomb on the airliner.

In his meeting with Mr. Shultz.

Mr. Chirac did not waver from his

government's expressions of doubt that Britain could link the attempt-

ed London bombing to Syria's po-

His remarks to The Washington

Times, which Mr. Chirac says were

not supposed to have been attribut-

ed directly, have been widely re-

printed here and closely studied as

the first extensive explication in Mr. Chirac's own words of his Mid-

From those remarks emerge a

disdain for what he calls American

"harking" at Lihya and Syria, a

resignation that he has to deal with

help shield the Christian communi-

ty in Lebanon from even greater

to engulf the entire Middle East.

litical leadership.

dle East policy.

mouths shut, but clearly this is a over the Gulf and Iraq is playing its

Arab states

ARABS: U.S. Contacts With Iran Worry Moderates

matter of concern."

mies of the Arabs

sources said.

the then-national security adviser. year authorized middlemen to ne-Robert C. McFarlane, who continued to play an active role after leaving the government, the sources said

the hostages were being moved too frequently for U.S. forces to launch such an attempt the content of the research and the such an attempt the content of the research and the such as the content of the content of the such as the content of the co nians would stretch it out for as long as they could."

Although the White House program has permitted arms to go to Iran, contrary to the stated U.S. policy of embargoing weapons sup-plies to Tehran, it has not asked Kirwaii to release its prisoners.

tstamic Jihad is still believed to hold Terry A. Anderson and Thomas M. Sutherland. William Buckley, a former political officer at the U.S. Embassy in Beirut also As in the past, the White House was beld by the group, although

role as a barrier to stop this," the official said, "We thought our friends could understand this. It is

destabilizing the region and threat-

ening other pro-Western, moderate

Another Arab source with ries to

Baghdad disputed assertions that

contacts with Iran were intended to

bolster moderate elements in Tehe-

"Personally, I don't believe sup-plying arms will help the moder-ates," he said. "The people who

want arms are not moderates."

Chirac Denies

He Implicated

Israelis in Plot

PARIS — Prime Minister Jacques Chirac said Wednesday that

he had never accused Israel of in-

volvement in an anti-Syrian plot in

connection with an abortive bid to

hlow up an El Al airliner in London

Britain hroke diplomatic ties with Syria last month after it was

implicated in the case against Ne-

zar Hindawi, a Jordanian who was

convicted of trying to hlow up the

Mr. Chirac told the National As-

on the affair: "Ohviously I never

suspected the Israeli state to be in

He accused The Washington

Forget them not.

Boeing 747

Syria if France is to cootinue to sembly in his first direct comments

harm, and a brooding concern that the remotest way involved in a ter-

Mr. Chirac indicates that only hy Times' editor, Arnaud de Borch-

working with the existing govern-ments in the Arah world and re-view of falling to comply with ba-

ments in the Arah world and re-fraining from strong attacks on sic journalistic ethics. "I was

them can the West prevent an even greater explosion, and chaos, in the Middle East.

probably wrong to share some of my thoughts with this journalist," he said.

Islamic fundamentalism threatens rorist act in Europe."

in response to a cash ransom de- was a reprisal. The program initially was run by mand, the United States earlier this gotiate for the release of Peter Kil-University of Beirut who was

> seized in December 1984. A U.S. official said that Mr. Kilhurn was picked up originally "by thugs," who abducted him for money rather than for any political

Subsequent negotiations over money for Mr. Kilburn's release were never concluded, sources said.

Some officials say that Mr. Kilburn was sold to a pro-Libyan group in early April, when there were rumors that Washington planned to take some action against the Libyan leader, Colonel Moammar Gadhali, for supporting

After the U.S. raid in mid-April, Mr. Kilburn and two Englishmen were found dead and a pro-Libyan

It also was learned Tuesday that group asserted that the execution ports that an Italian port was used

Three American hostages have without the knowledge of the Italbeen seized in Beirut since September and U.S. officials are not cer- Times reported from Rome. burn, a librarian at the American tain which groups are holding

> White House sources, defending the covert arms-for-hostages pro-gram, have pointed out that Islamic Jihad itself has not taken any additional Americans since the mid-1985 discussions began.

However, other U.S. officials critical of the program noted Tuesday that someone claiming to be from Islamic Jihad originally took credit for the kidnapping on Sept. 9 of Frank H. Reed.

On Monday, the Revolutionary Justice Organization said it was holding Joseph J. Cicippio, who was seized on Sept. 12, and Edward A. Tracy, who was taken Oct. 21.

■ Italy Probes Arms Transit

for U.S. arms shipments to Iran ian government. The New York

News reports have said that the Tuscan port of Talamone was used for the arms shipments.

■ Official Set Up Contact

Elliott L. Richardson, a former U.S. attorney general, said Wednesday that he arranged contact between U.S. officials and an Iranian expatriate in the past year in an effort to free the bostages, The Associated Press reported

from Beijing. He said the Iranian, Cyrus Hashemi, was a cousin of the Iranian parliament speaker, Hashemi Raf-

Mr. Richardson, a lawyer who held four cabinet posts in the 1970s and is currently on a visit to China, Prime Minister Bettino Craxi orwho had been indicted on charges dered an inquiry Tuesday into re- of selling goods to Iran-

### **POLICY:** Agency Frictions

who are not familiar with interna-tional procedures," this official said. "They say, 'Gee, why can't I

an Israeli spy last year, sources said, Justice officials differed sharply with Mr. Sofaer over the nature and scope of the investiga-

Some of the officials viewed Mr. Israeli relations at the expense of a full-scale investigation, sources said.

tion at what they viewed as Israeli delays and misleading responses during the investigation. Investigators learned independently that Mr. Pollard's Israeli contacts had established a Swiss bank account for him and promised him \$300,000 for U.S. military secrets.

lective cooperation."

The interdepartmental fending reached a climax when Mr. Pollard pleaded guilty in June and prosecutors filed a court statement that sources said was much more detailed than the State Department had wanted.

The statement said the spying operation was managed here by three unindicted co-conspirators: an Israeli Air Force colonel, an official at Israel's New York consulate and a former adviser on ter-

Nevertheless, sources said, Mr.

Mr. Sofaer was unavailable fo comment. A State Department official familiar with the issue said the department was "unhappy" about the court statement and had argued that "there's no need to go beyond what is necessary."

"Some of the information related to other countries and could have upset important strategic rela-

The State Department is not the only agency embroiled in such disputes. Justice officials, such as the associate attorney general, Stephen S. Trott and John L. Martin, the internal security chief, have argued with U.S. intelligence agencies about how much can be disclosed in spy cases without compromising

Few officials expressed doubt



(Continued from Page 1)

just slap a subpoena on the king of sure to speed up economic reform Spain? When you tell them it in talks with donor nations about doesn't work that way, they say, It's the State Department wimps trying to ruin my case."

The focus of much recent Justice Department frustration has been the State Department's legal adviser, Abraham D. Sofaer, a hardcharging former judge who oversees such areas as terrorism and espionage. He has rankled Justice officials frequently during the yearlong investigation of Israeli spying in the United States.

Justice officials expressed irrita-

now used at the international air-Although the State Department had lauded Israel for fully disclos-The embassy described mon-gooses as animals that are "cheap ing its involvement, William H. Webster, the FBI director, accused to obtain and keep, are intelligent the Israelis of providing only "seand are culturally acceptable to

Israeli officials, insisting that they had not sanctioned Mr. Pol-

lent" anti-Israel campaign.

rorism to two Israeli prime minis-

Sofaer succeeded in deleting other key items from the statement, including an assessment of damage done by the Pollard espionage op-

tions," the officials said, "and it was not necessary to disclose it" to obtain a conviction.

national security.

that the Justice Department's actions can have immediate conse-



# WORLD BRIEFS

Riots Resume as Karachi Curlew Ends

KARACHI, Pakistan (Reuters) - Rioting flared here Wednesday between ethnic communities, injuring five persons, immediately after the authorities lifted a curiew, the police said.

Pathans from North-West Frontier Province stoned Muhajir imma-

grants in the suburb of Orangi as they left for work in the morning. The police said 14 persons were arrested. The authorities rushed troops and police officers to the volatile area, where at least 60 people died in communal riots last year. A police official said the government might reimpose the curfew if the situation worsened.

At least 58 people died in Karachi and in the town of Hyderabad m

street violence triggered by a Pathan attack on a Muhajir procession in Karachi on Oct. 31. A curiew was imposed in more than half of Karachi. crippling trade and industry.

Sri Lankan Budget Report Is Gloomy

COLOMBO, Sri Lanka (Reuters) — The ethnic strife in Sri Lanka has slowed economic growth fostered inflation and left many people jobless this year, the finance and planning minister, Romnie de Mel, said Wednesday.

Mr. de Mel said in a gloomy budget speech to Parliament that the real gross domestic product would grow only 4 percent this year, compared with growth averaging 5 percent from 1983 to 1985. Inflation will be 7 percent in 1986, compared with 1.5 percent last year, he said. Unemployment climbed to 14 percent in 1985 and was rising this year, he said.

Mr. de Mel said military spending in 1986 would be 5 percent of real gross domestic product, compared with 1.5 percent in 1978, he said the increased military spending had pushed Sri Lanka's budget deficit to 28.7 billion rupees (\$1 billion) with expenditures of 69.2 billion rupees and revenues of 40.5 billion rupees.

Egypt Resists Pressure on Economy

CAIRO (UPI) — President
Hosni Mubarak said Wednesday
that Egypt will resist foreign presrescheduling its \$30-billion foreign Mr. Mubarak said that Egypt would never default on the debt

repayments, despite what he described as an "extremely difficult" economic situation. The president, opening a new session of Parliament, said: "We do not accept that a foreign institution would interfere in our economic decisions. We uphold our sovereignty and our total freedom in taking decisions."

After Jonathan Jay Pollard, a Egypt has been negotiating with former navy analyst was arrested as the International Monetary Fund for a \$1-billion loan to cover a deficit in its balance of payments.

But the IMF has demanded a series of economic reforms, including the cancellation of government subsidies of staple goods and an effective floating of the Egyptian pound.

Hosni Mubarak

# Sofaer as defending Israel and trying to limit the damage to U.S. Comecon Leaders End Moscow Talks

MOSCOW (WP) - Leaders of Comecon, the 10-nation East bloc trading group, ended a two-day meeting here on Tuesday with a pledge to raise living standards through more intensive "economic, scientific and technological cooperation," the Soviet press agency Tass reported.

The brief report gave no details on the meeting, the first since June 1984. The meeting was held a week after a meeting in Bucharest attended by the prime ministers of the Comecon countries. While international relations were on the agenda, East and West European observers in Moscow said that economic issues probably were dominant, The Soviet leader, Mikhail S. Gorbachev, has intensified efforts by his predecessors to coordinate the East bloc economies.

### 180 Drown as Haitian Ferry Sinks

PORT-AU-PRINCE, Haiti (AP) — A ferry apparently overloaded with passengers sank in the Bay of Port-an-Prince and at least 180 people drowned, the authorities said. Twenty were reported rescued.

The U.S. Embassy said late Tuesday that the 50-foot (about 15-meter)

boat, Oklele, sank off the bay island of Gonave, 30 miles (48 kilometers) lard's activities, accused the Justice west of Port-au-Prince. The boat was making its daily crossing at the

Radio Soleil, a Roman Catholic station, reported that its correspondeat on the island of Gonave said that the vessel apparently was carrying too many passengers for its size.

U.S. Army Pilfering Called Extensive
WASHINGTON (UPI) — A decorated veteran of the U.S. Army's elite Rangers unit, indicted for stealing tons of grenades, anti-tank rockets and plastic explosives, testified Wednesday that military pilfering

rockets and plastic explosives, testified Wednesday that military pittering is flagrant at all levels of the army.

"Pilfering is army-wide, almost soldier-wide," Shawu Helmer, a former ammunition officer at Fort Lewis, Washington, told a congressional task force led by Senator Pete Wilson, Republican of California. "As far as lighting units, the stealing" of ammunition and explosives "took place from the private-level on up," Mr. Helmer said.

The task force is studying military theft in the wake of Kitty Hawk scandal in which \$10 million in weapons and spare parts were smuggled to Iran from navy supply centers.

to Iran from navy supply centers.

### For the Record

Vyacheslav M. Molotov was quietly buried on Wednesday at Moscow's Novodievichi cemetery by his family and friends. No Soviet official attended, and militiamen kept Western correspondents from approaching the cemetery. Mr. Molotov died Saturday at the age of 96. (AFP) Iraqi warplanes struck deep into Iran for the second consecutive day Wednesday, and reports in Tehran said up to 25 persons were killed in

early morning raids. The Organization of American States passed a resolution in Guatemala City on Tuesday backing Argentina's opposition to Britain's plan to impose a 200-nautical-mile fishing exclusion zone around the Falkland Islands beginning Feb. I.

# **ARMS:** Negotiators End Round

(Continued from Page 1) serious about continuing the talks it must "display readiness to take practical measures to work out an agreement on eliminating all strategic nuclear weapons within 10

Mr. Kampelman noted that both sides were ready to adhere to the ABM treaty for 10 years, although "conditions surrounding that com-mitment continue to divide us."

Mr. Kampelman cantioned, however, that "significant differ-ences" barred the conclusion of a

Soviet Marshal in Budapest

United Press Internation BUDAPEST - Marshal Viktor G. Kulikov, the Soviet commander-in-chief of the Warsaw Pact, paid a one-day working visit Wednesday to Budapest, the offi-cial Hungarian press agency MTI



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final overall agreement, the most serious being what he called the Russians "artificially" linking pro-

gress in one negotiation area to

The Soviet Union has apparently

reversed an earlier agreement, reached at the Geneva summit meeting last November, to seek an interim agreement on medium-

When asked about reports from

Washington that the Vienna meet-

ing last week bad involved major disagreements that could seriously

hamper the talks, Mr. Kampelman replied: "It's obvious from my

statement here that that is not ac-

Acknowledging that "the argu-

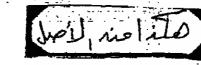
ments have on occasion been in-tense," he added, "I was present in

Vienna, and I must say to you that

reading the report led me to won-

der about the reliability of the source for that report and I simply did not recognize the meeting that I read about, based on my experi-

MOSCOW — Two passenger trains collided in a small Ukrainian station last week, the official Tass press agency reported Wednesday. Tass said the accident, on Nov. 6 at Koristovka near Kirovograd, caused injuries and deaths but it did not give figures.



# J. Leahy of Vermont, the Democrat

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Senator Patrick J. Leahy

### New Congress Is Expected to Strengthen Its Role in U.S. Farm Policies By Keith Schneider handed a special responsibility in the farm programs' cost to the gov- subsidies to wheat com, sovbeans programs, which determine how the Nov. 4 elections. Unless im- ernment. But critics say it would and other crops, coupling the idea much grain, milk, sugar and other signed into law in December 1985, New York Times Service

WASHINGTON - Severe restrictions on how much grain farmnomic conditions of rural America, ers can grow and more aggressive he said, the Democrats could be criticized as vehemently in the 1988 sales of American farm products presidential election as some Republican candidates were this year.

overseas will be pushed by newly elected members of the Senate and congressional leaders from rural states when Congress reconvenes. next year. Several senators from farm states said they expected Senator Patrick

Mr. Leahy said Democrats were

in line to become chairman of the kotas. Agriculture Committee, to take a much stronger lead in shaping farm policy than the current chairman, Senator Jesse Helms, Republican of North Carolina.

provements are made in the eco- cause American agriculture, which with trade pacts in which other shrink even further. Two key senators propose a dif- price.

One plan that died in the 1985 that economists say is a principal session, calling for sharp restriccause of the decline in agriculture. Currently only cotton and rice tions on grain production, is expected to gain much more attention exports have programs in which because it was a key campaign issue traders sell at world market prices for two senators-elect from the Daand the government pays the dif-

Kent Conrad of North Dakota Senator Bob Dole of Kansas, the and Representative Thomas A. Daschle, the victor in the Senate Republican leader, and Senator John Melcher of Montana, an in- profits. race in South Dakota, say their idea would raise the prices of grains and Onential Democratic voice in farm Everyone involved agrees that other commodities while reducing policy, would like to extend these any changes in the government

has lost a million jobs since 1979, to countries agree to buy specified amounts of grain at a competitive political combat.

ferent approach, seeking to stem Meanwhile, Senator Don Nickthe drastic drop in farm exports les of Oklahoma, a Republican who won a second term last week, said to reduce the cost of the farm programs. He and other lawmakers say that one way to do this would be to direct aid only to those in greatest ference between that price and the need, to the struggling family farms 1987. and not to the large agriculture operations that are making healthy

The Department of Agriculture tioo to \$7 billion more but shifted with their reduced costs, produced that spending to the fiscal year even more milk.

The Reagan administration. determining production and prices. prices of most crops and caused

grops are raised in the United sent agricultural policy firing off States, will come only after intense into new and often contradictory directions.

lo an effort to reduce the cost of recently said that in the fiscal year dairy support programs, the gov-1986, which ended in September, ernment sought to lower producspending on farm programs tion by paying farmers to slaughter the principal aim of lawmakers he reached a record \$25.6 billion. Ac- more than 1.5 million cows, calves has talked to since the election was cording to the Fertilizer Institute, a and heifers. But at the same time Washington trade association, the the law lowered the price of feed, department actually spent \$5 hil- and the remaining dairy farmers,

> In order to regain lost export markets, the law lowered the govwhile hoping to cut costs, oeverthe- ernment-set prices that the proless opposes proposals that would grams support. But the lower supincrease the government's role in port prices drove down the market

record numbers of farmers to flock to the programs in order to stav solvenu

And it has oot yet worked to he'p increase exports. American farmers expect to sell a little more wheat overseas than they did last year, for example but the crop is worth 75 percent less. Finally, the law maintained income subsidy payments at high levels, helping hundreds of corporate farms to collect millions of dollars.

"It is the most chaotic, fractured, incoherent farm policy that's imaginable," Senator Leahy said. "It's time to corral this thing. There are no magic solutions. But it's time to hring it back and to look at basic farm problems. We're going to do that next year, no question.

# A Revolution Reaches Dowdy Old Home Furnaces

By Stuart Diamond New York Times Service
NEW YORK — The clunky, mefficient home-heating plant is beginning to disap-

The rising fuel costs of the 1970s prompted companies to develop an array of new furnaces, boilers and other devices. that run on oil, gas, electricity and even coal. They are smaller, more efficient and ultimately less costly than their predeces-

Most use advances in computer technology, materials science and thermal engi-, million with oil, 15 million with electricity neering. Some use new ceramics technology. The oldest of the new devices have coal, solar and other sources. The efficient been sold since 1982, but many are just new units have less than 5 percent of this coming onto the market, and others are to market but the share is rising rapidly, exbe introduced in the next two years. perts say.

Among them is a single small appliance. There are

"blatant attempts" of the Demo-cies."

cratic Party to exclude his ideas for

In a speech Tuesday night spon-

sored by the Harvard Law School.

CAMBRIDGE, Massachusetts ferred to "the role that I may very

- The Reverend Jesse L. Jackson well play in 1988" in influencing

has denounced what he called the the direction of the country's poli-

political and social changes from to gain the Democratic presidential

Jerome A. Long of the Gas Research Insti-tute, which is developing new gas heating units. "In terms of thermodynamics and technology, it is much more sophisticated and will become even more so."

Roger J. McDonald, who tests new oil units at the Brookhaven National Laboratory, said some of the new devices were so quiet, small and efficient that they had been installed under kitchen counters in

Enrope. Of 87 million American households, 48 million heat primarily with natural gas, 11 and the rest with wood, propane, kerosene,

There are two types of units that burn that provides hear, air conditioning and fossil fuels: boilers, which heat water that t water.

A revolution has occurred in what was which heat air that flows through ducts. an old, dowdy piece of equipment," said. Each unit's burner heats the air or water in

Jackson Says U.S. Democrats Snubbed His Ideas

Forum, Mr. Jackson described his envisions for the nation through for not inviting him to a party the Democratic Party regain a marelationship with the party as a the Democratic Party, saying. "I meeting last month and for not jority in the Senate.

house. It returns and is reheated.

Older units are often only 60 percent efficient, which means that over a winter 40 percent of the heat is wasted, through chimney exhaust or the storage of heated water in a boiler.

Some oew units burn gas in 70 tiny pulses per second instead of continuously. The pulses better focus energy on heat exchangers and increase combustion pressure, and exhaust gases can escape through a small pipe rather than an expensive chimoey. Several hundred thousand are in use.

Some oil furnaces use a second heat exchanger that removes heat from chimney exhaust to warm the house. About 2.000 have been sold. A new pulsing oil boiler, is very low, developed by Elf Aquitaine of Paris, is Even basen planned for introduction in the United States in a year.

A new high-efficiency oil boiler has instead of 15 gallons (66 liters) only 2.5

coils called a heat exchanger. A fan or gallons of water, and it remains cold until pump moves the heated fluid through the house needs heat. A microprocessor can direct varying amounts of heat to dif-ferent rooms and to a hot-water heater. Several thousand units are in use.

A California company sells a ceramicfiber humer that glows without flame. "You get very uniform hear distribution and relatively low cost," said Dr. William E. Krauss, an engineer at the Gas Research Institute. A few hundred of the units are in

You will hear a lot about this technology in the next five years," he said.

Electric heating is focusing on heat pumps, which are air conditioners that also run in reverse by extracting heat from the outside air, even when the air temperature

Even basement coal furnaces and boilers have been updated. The new units have automatic coal feeding, electronic controls and a firebox design based on thermody-

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the party's agenda.





"day-hy-day struggle," and re-

Mr. Jackson failed in an attempt

But he said he would continue to

nomination in 1984.



choose to fight rather than switch; !

choose to get the attention of the party and the nation."

that the Nov. 4 election made the

Democrats "the new majority" in

the Senate. He called the election

"a major referendum on Reagano-

try to advance the agenda that he But he castigated the Democrats tance of the black vote in helping

Mr. Jacksoo said he was pleased





considering him and his adherents

the Democratic Party.

his constitueocy.

"part of the ruling constituency of

plan for economic, social and polit-

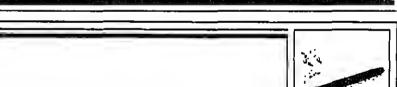
ical changes that he said he hoped

to help bring about with the aid of

Mr. Jackson cited the impor-

Mr. Jackson called for a broad

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# It's the Wrong Message

The White House is erecting its thickest stone wall since the Nixon years to fend off questions about the hlundering arms-forhostages deal with Iran. Further, President Reagan's aides imply that the press is somehow to blame for divulging secrets that were leaked or blurted by the feuding ayatollahs of Tehran. It is all a dangerous response to a flaming embarrassment. Mr. Reagan may he a Teflon president, able to keep Americans' confidence even while giving himself a hotfoot, but to allies and adversaries his conduct sends a signal that Washington's tough talk about terrorism is mostly humbug. Unless Mr. Reagan somehow acknowledges the blunder and reaffirms a sound anti-terrorism policy, this Iranian

episode may cause America repeated harm. His purposes were laudable: to free bostages in Lebanon and begin to coax Iran out of its beligerent isolation. There is nothing offensive in using the National Security Council staff. Other presidents have relied on unconventional channels; recall President Nixon's use of Henry Kissinger in China. The flaw was in the execution, which mixed the desirable goal of making contacts in Iran with tactical bargaining over indi-vidual hostages, using arms to barter for their freedom. That tempts other terrorists

to expect hig ransom for other bostages. Selling arms to Iran, directly or by way of Israel, violates laws, an order issued by President Carter and endorsed by Mr. Reagan and Washington's avowed neutrality in the Iran-Iraq war, Congress was not alerted to this fundamental shift in policy: the

is not required to brief oversight commit-

tees. At the least, this evades oversight laws. The evident lack of deliberation is even more disquieting. The Departments of State and Defense were kept at arm's length as the council staff plunged ahead, assuming improbably that the secrecy of negotia-tions would be protected by battling Irani-an cliques. When a Lebanese publication broke the story, it was imaginatively amplified by Iranian clergymen.

Professional diplomais may suffer from excessive caution, but nonprofessionals suffer their own affliction: an eagerness for swift and flasby results. By bargaining for the delivery of arms, the White House was drawn into paying piecemeal ransom for individual hostages - what can ruefully be

called a supply-side anti-terror policy.

Put aside legality, sensible consultation and the egregious tilt against Iraq. Taken alone, the arms-for-hostages deal was still alarming. As much anguish as Americans feel for the remaining bostages, the message that the deal conveys is that there is a reward for grabhing more Americans — if not in Lebanon, then on an airplane or a cruise ship. The only truly effective way to fight the terrorist plague, as Mr. Reagan has said so often, is for civilized states to stand together in resisting ransom. If he still be-lieves that, the way to send the right message to allies and terrorists alike is not by stonewalling hut by acknowledging, however tacitly, that this episode went awry.

- THE NEW YORK TIMES.

President Reagan is painting himself into an ever tighter coroer with his Iran policy. Actually it is not so much an fran policy as a policy to avoid making an accounting of his Iran policy. The administration insists on secrecy, offers inadequate behind-thehand explanations, fends off congressional inquiries and suggests that press inquiries are undermining continuing efforts to reclaim the hostages and protect lines to Tebran, Meanwhile, Iran policy, to the extent that any coherent agreed-upon strategy ex-isis, appears to be in shambles, its separate short-term and long-term pieces lying about like spilled dice.

Given the astonishing disarray in Washington, it is no surprise to see the allies going their own way. The European foreign ministers, responding to a call for solidarity from Britain, have just met and issued a slap-on-the-wrist resolution whose quality may be inferred from the fact that the British say it puts tesponsibility on the Syrian government for the aborted plot to blow up an Israeli airliner and the French say it does not. Syria and its fellow practitioner of terrorism, Iran, evidently accepted the French reading, since they immediately went chead to reinforce the point that caving in pays by (between them) releasing two of the French hostages.

The United States is baving the worst of both worlds. When it hung tough it did not get back hostages, and when it started to bargain the Iranians delayed, defaulted, changed the rules, raised the price and oth-erwise administered Washington a cruel lesson in the ways of the bazaar. The administration bad begun, it seems, with the cautious and commendable purpose of exploring dissident and post-Khomeini options, but the channel opened for that longterm strategic American purpose was preempted for short-term tactical purposes at both ends: at the Tehran end to acquire arms, and at the Washington end to get back the hostages. Thus sucked in, the administration might have played for time or backed off. Instead it yielded on principle and substance and began dealing on its own, making concessions to terrorists and aiding the war effort of Iran.

Whether the hostages are imminently freed or not, the American government must come clean on the record of its twistings and turnings. It must face, rather than bury, its sharp internal differences. This may not be easy for a president wbo gives the impression of being unwilling to listen to the caveats of some of his own highest advisers and who seems to rely oo a purely personal vision of bow the world goes around. He should be prepared to make changes in the staffing as well as the procedures of his high-policy apparatus.

- THE WASHINGTON POST.

### TIME T TOTAL **Undeclared Trade War**

stones at another. - George Herbert, 1651. Under election-eve pressure to appease the depressed lumber industry, the Reagan administration ruled that Canada was subsidizing its lumber producers and slapped a 15 percent tariff on imported Canadian softwoods. Now, three weeks later, Ottawa has ruled that corn farmers in the United States are government-subsidized and bas imposed a fat tariff on American corn.

Although this is the first "countervailing" duty Canada has ever imposed on an import from the United States, the Canadians deny that it is in retaliation for the lumber decision. But the message between the lines can hardly be ignored: American industry, as well as consumers, have much to lose from the drift toward protectionism.

U.S. coro producers bave no special desire to discriminate against Canadian purchasers: American coro sells for the same price in Chicago as in Toronto, But Canadian competitors argued correctly that American farmers were heavily subsidized. Washington guarantees a minimum return per bushel, directly paying farmers the difference between the current market price of

\$1.57 and the guaranteed "target price" of \$3.03. For Ottawa, that was reason enough to assess a penalty duty of \$1.05 a busbel.

The direct effect of the duty will be less dramatie than the 70 percent tariff suggests because so little American corn goes to Canada — just 1 percent of exports. But the indirect effect could be substantial. Other American commodities are subsidized in the same way, and Canada's action could serve as a precedent for other governments.

Americans are in no position to be righteous on trade. Export subsidies for wheat and rice bave harmed unsubsidized competitors in Australia and Thailand, Barriers against imported steel, autos, textiles, sugar, clothing and microchips violate the spirit, and in some cases the letter, of treaty obligations. And every step toward protec-

tion brings greater risk of retaliation.

It is impossible to ignore the injury that imports have caused to American workers and businesses. They surely deserve help but not help that denies consumers the fruits of higher productivity ahroad and subjects productive American businesses to the real risk of retaliation.

- THE NEW YORK TIMES.

- The Manila Chronicle.

### Other Comment

Aquino Amid the Military

The government installed as a result of [a] miracte has since tended to regard itself as a that all over the world billions of peo heavenly creation and [has] adjusted its praying for similar chunks of grace. plans and operations to mimic the inscrutability of divine or mystical workings.

The very recent crisis involving a coup attempt may be said to have derived from a policy of vaciliation. If the principle of civilian authority had been impressed upon the military immediately, the defense minister and the chief of staff would have had no occasion to entertain the illusion of a coalition. With its present thinking the military virtually declares a de facto military government of which Cory herself and the other civilian components are part hostage and part implementors of the strategic plans of the military establishment.

For a nation to have been blessed with a miracle once is already to have been grant-

ed a hig favor by God, but for a nation to expect a miracle to happen every day may be a nuisance even for God, considering that all over the world billions of people are

Vietnam Keeps Declining

The Vietnamese currency has just been devaluated by 92 percent in an attempt to throttle an inflation rate of some 700 percent. For the old Communist leaders of the country — who are being surprisingly frank about the matter — this is a real nightmare added to the diplomatic isolation caused by Vieinam's seven-year-old military occupation of neighboring Cambodia. Political inertia and war activities coexist with illconceived economic reforms, and Vietnam continues to go downhill.

- Le Monde (Paris).

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Managing Dv. Asia: Malorim Glorin, 50 Gloucester Road, Hong Kong, Tel. 5-8610616. Telex: 61170
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# **OPINION**

# The French Think That at Least They Have a Policy

PARIS — The dual drama in Washington and Paris over Middle Eastern policy has made clear the fundamental divergence between the two countries. It is not a divergence of aims so much as the difference between a

country with a policy and one without. The United States is the country without a policy — or with several contradictory poli-cies, which adds up to the same thing. It has good intentions and these fall over one another in confusion. Blundering efforts are made to bargain in the Middle East and not to bargain at the same time, to denounce terrorism and at the same time appease it.

The press is told that there are no negotiations with Iran, and at the same time asked not to write about negotiations because that might queer them. Everything is denied while everything implicitly is affirmed. Foreign policy is being conducted out of a back room of the White House, with amateurs and electoral opportunists advising the president, and Marine Corps lieutenant colonels as his agents. Even if the Iranian fiasco is left aside, the

only remaining practical policy that the United States has in the Middle East is aid and political support for Israel, and at a lesser level, for Egypt. Otherwise it has aspirations.
It wishes that Iran would come under more moderate leaders, but also that it would lose

its war with Iraq. It condones Israel's clandes-tine support for Iran in the Gulf war, and also France's open support for Iraq. It wants Syria checked, but not to the advantage of Moslem integrist forces. It would like to see stability restored to Lebanon, but it washed its bands of that country when the marines were blown up there in 1983. It bombs Libya's Moammar Gadhafi when he becomes too outrageous.

The French government has a policy, like it or not. The scandal created by Prime Minister Jacques Chirac's inadvertent interview with

majority of French voters would support.

formulate equally clear statements of what they think they are doing. For the French, Syria must be dealt with as

By William Pfaff

quickly dissipated in Paris by that newspa-per's publication of what be actually said. Impolite, undiplomatic, Mr. Chirac nonetheless provided a description of what France is doing in the Middle East which was intellec-tually serious and coherent, and which the

An American may disagree with some of Mr. Chirac's assumptions or have another opinion on what is likely to be accomplished. One cannot say that what Paris is up to is foolish. Mr. Chirac was rash to speak so openly to a foreign journalist, but publication of the transcription of what be said could prove a service to the West, forcing others to

the key power in the eastern Mediterranean. nates Lebanon, where the French intend to honor the commitment to the Christian community that they have maintained since the Crusades. The French have no illusions about the character of Syria's leaders, or about Syria's general involvement in terror-ism, but they regard negotiations with the Syrians as essential if the West is to continue to have any constructive influence on what happens to Lebanon, or upon the evolution of the Syrian-Israeli conflict.

France frankly supports Iraq in the Gulf war, while acknowledging that Baghdad's is another unsavory regime, responsible for starting that war. Paris regards Islamic integrism as, in Mr. Chirac's words, "the buge bomb, the one that risks going off throughout the whole Arab world." The secular Arab governments and the moderate rulers of Sau-di Arabia, the emirates, Jordan, Egypt and

the Washington Times last weekend was the Maghreb conntries have to be encouraged to resist integrism, and given confidence that

to resist integrism, and given confidence that they have supporters in the Western world.

Mr. Chirac did not say it, but it is the opinion of his entourage that the United States is ton compromised by its attachment to Israel to play this role credibly. Britain has abandoned the Middle East. Somebody has to do the job. The world thing that could to do the job. The worst thing that could happen in the region would be for the senti-ment to prevail that the West has been chased out of the Mediterranean. Then the integrists would prevail and we would find ourselves

back in the 11th century, with holy war.

The tactical objection to be made to this French position is that France's policy encourages terrorism by dealing with terrorists. The French would reply that the terrorist problem is trivial by comparison with the larger upheaval they are trying to prevent, and with the "Hitlerian" outcome they are trying to avert in Lebanon — which is to say, simple exterminated of the Christians.

A fundamental objection is that it is not

within the power of the West to end the purgatory of Lebanon, and that the radicalization of the Arab masses and the march of integrism cannot be stopped with either gams or diplomacy. The French might concede the weight of this argument, but ask what responsible alternative there is to trying. The most constructive thing that could be done would be to treat the concerning french Balancia. be to treat the cancerous Israelt-Palestman struggle. But that is not within France's ca-pacity, and the United States, which might do

pacity, and the United States, which might do something positive, has now washed its hands of the Palestinians, too.

In French opinion, France is the one Western country which attempts a serious role in the Middle East, For this it gets sanctimonious denunciation in the American press. Can the American government make a convincing response to this French argument? Possibly the very vehemence of Mr. Chirac's statements, and the abundance of his scorn for Washington's substitution of damages. for Washington's substitution of damagogy for policy, will provoke a constructive reaction. Possibly, Probably not.

International Herald Tribune. O Los Angeles Times Syndicate.



# How to Move Ahead From Reykjavik

C AMBRIDGE, Massachusetts — No one believes that a binding agreement was made at Reykjavik. Moscow says that all proposals are part of a single package that the Unit-ed States rejected. Washington con-

curs that there was no commitment.
In these circumstances, debate over substantive terms on which no agreement was reached is worse than absurd, it is counterproductive. It tends to push both sides back into rigid positions about what they are willing and unwilling to do, and it

makes progress more difficult. The likelihood of achieving major arms reduction agreements is a function of the negotiation process. Too often the process is, "Decide first, talk later." The chance of wise agreement is enhanced by a quite different process in which commitments are made after hard, collaborative work, not before. Making commitments too early cuts off learning, limits imagination and turns needed flexibility ioto a politically costly activity

known as "backing down."

The problem with most summit meetings is well recognized: Either the leaders sign modest agreemeots previously negotiated by staff with-out benefit of their personal contributions, or they sign agreements hastily negotiated by themselves with little time for staff contributions.

The Iceland pre-negotiation session was well designed to avoid this dilemma. The advance decision to sign no treaty made possible the loosening up of negotiating positions, the clarification of underlying interests and the creative brainstorming that in fact took place. The importance of the accomplishment lies not in the precise content of the ideas dis-cussed, but in the identification of broad propositions on which to work.

Rather than argue over the interpretation of hastily drafted tentative agreements, experts should work side by side on a range of options to implement the propositions develBy Roger Fisher

oped in Iceland. A lot of constructive work should be done in Geneva before the two leaders are asked to make final decisions, That kind of work would be set in motion if, for example, the two governments gave instructions for the Geneva arms negotiators along the following lines:

Goal: Your goal is to prepare joint-ly a set of draft agreements to which neither government is committed but which you, as professionals, are prepared to recommend for adoption.

Alternatives: Where you encounter a significant issue on which you are unable to develop an agreed draft, you shall jointly prepare two or more alternative drafts that reflect ways of carrying out the approach that the head of either delegation believes is the best means of accommodating the legitimate interests of both govern-ments. At some future summit, the

C AMBRIDGE, Massachusetts — Reykjavik confirmed, if confir-

mation were needed, that President

Since it was proposed, star wars

Reagan is getting very poor advice.

has encountered such intractable sci-

entific and technical difficulties and

objections that the president should

have welcomed the opportunity for

10 years of judicious laboratory re-search and development rather than

the prospect of committing resources

and time to spectacular simulations.

What's going on? If the folly of star wars is so obvious to so many, why

There are many reasons, starting with support for the commander in

chief and including business, political

and personal career ambitions.

does it have such strong backing?

alternative solutions at their disposal. Consultation: While the drafts are under preparation, you should cousult your governments to develop a full understanding of their concerns and a full range of ideas on how they might best be reconciled. You should not seek a government decision on what would or would not be "accept-

further chance to meet and to consider the results of your work. Drafts to be prepared: You should jointly prepare, as promptly as possi-ble, drafts of operational agreements in treaty form on each of the major

able" before the two leaders have a

arms issues discussed at Reykjavik. The critical question is not the substantive cootent of the tentative agreements discussed in Iceland but how the two sides can best build on the progress that was in fact made.

The writer, a professor of law, is director of the Harvard Negotiations Project. He contributed this comment

Put 'Star Wars' Before an Elite Panel

and Kosta Tsipis

Among a few scientists, there is also the strong belief that any techni-cal idea that surfaces should be

backed. This is what we might call the

Edward Teller syndrome. Dr. Teller,

an enthusiastic supporter of star wars, is popularly known as the fa-

ther of the hydrogen bomb. But his technical track record is not perfect.

One example was his support for the

idea of using nuclear explosives to dig

culated that the radioactive fallout

from such a project would be prohibi-

tively beavy, yet the idea was kept alive. It belped to block President

a sea-level canal. Other scientists cal-

By Jerome B. Wiesner Escahower's nuclear test ban effort.

# Don't Let Utopian Aims **Block Attainable Deals**

By Richard N. Gardner

N EW YORK — Present negotia-tors for both sides would do well to review the talks on "General and Complete Disarmament" from 1961 to 1964. The Russians made it clear then that they would accept no proposal that disadvantaged them by exempting from abolition nuclear weapons systems in which the United States had a clear advantage.

President Reagan's proposal at Reykjavik to abolish all ballistic missiles in 10 years obviously belongs in that category. No Soviet leader could accept a ouclear relationship that America would dominate with its superior B-1 bombers armed with Stealth cruise missiles, nor to speak of the Stealth bomber of the 1990s.

Mikhail Gorbachev's counterproposal was to eliminate all nuclear.

There is a thin line between vision

and foolishness, which is hard for even experienced scientists to judge,

and impossible for a layman. It was a layman, a retired air force general,

Daniel Graham, who dreamed up

star wars as a glamorous alternative

to deterrence when he was working

on a Reagan campaign task force. Mr. Reagan's 1983 announcement

of the program to make nuclear

technical and scientific communities.

presidential science adviser, it explic-

itly required of any potential candi-

date support of star wars.

weapons "impotent and obsolete"

weapons, a goal he and Mr. Reagan have repeatedly proclaimed and which the president reaffirmed at their meeting. But it is a cruel hoax on a public justifiably concerned with the dangers of nuclear war to promise to accomplish things without having the faintest idea of how to do so. A basic obstacle to total miclear disarmament was encountered in the

1960s and remains today: verification. Nikita Khrushchev promised to accept "any kind of control" of disarmamont. But it turned out that what he wanted was inspection of arms destroyed, not of arms retained.

Since that time, the Soviet Union has modified its position on on-site inspection in some specific arms negotiating contexts. But the West could accept the mutual abolition of all nuclear weapons only if thousands of foreign inspectors were given unlimited power to poke into every nook and cranny of the Soviet Union onclear bombs squirreled away be bind the Urals and capable of being delivered in commercial aircraft

would constitute a grave threat. Such a far-reaching foreign intrusion would be unacceptable for any Soviet leader. It could also raise political and constitutional problems for America. And if by some miracle the superpowers accepted such inspection inside their territories, how could they be assured that nuclear weapons

were not being hidden or covertly manufactured by other countries? The negotiating experience of 25 years ago brought to light another and replace deterrence sturned the most of his own advisers and the Pentagon's technical experts. The obstacle that remains intractable topresident seems to be unaware of this day: the link between nuclear and schism in his administration, as well conventional strength. Britain, as of the very serious doubts in the France and China will not surrender nuclear arms only to face Soviet conventional military superiority. The negotiations of 25 years ago made it Support of star wars has become the measure of loyalty around the Reagan White House. We have been told, for example, that when the White House was searching for a new clear that neither side had any notion and of how to reach and verify an agreement on the numbers of fighting men. tanks, aircraft and artillery that NATO, the Warsaw Pact and China

would be allowed to possess.

Instead of reviving the unrealistic Where technically complex programs are concerned, nonexperts in comprehensive disarmament efforts any administration must rely on techof the 1960s, Mr. Reagan and Mr. nical experts for advice. But when Gorbachev should focus on partial, practical measures - on the eliminatechnical advisers are chosen for political orthodoxy rather than indetion of intermediate-range missiles in pendence, there is no reason why Europe and their drastic reduction in dangerous, costly decisions should be Asia, on the creation of nuclear risk accepted by ordinary citizens.

The president must be persuaded reduction centers, on increasingly severe limits on nuclear testing and on the reduction and restructuring of to seek serious, responsible and un-censored technical and scientific adstrategic forces to enhance detervice from a panel of America's most rence, after which further modernizadistinguished scientists, statesmen tion of forces should be prohibited. and military people. This panel should be provided with full investi-Utopian proposals should not be allowed to get in the way of such ur-

> The writer, a professor of law and international organization at Columbia, University, was a participant during dis-Kennedy administration in the U.S. Soviet regotiations on "General and Com-plete Disarmament." He contributed this comment to The New York Times.

# Soon a Crucial Congress in Vietnam

WASHINGTON — The Vietnamese Communist Party's sixth congress is scheduled for December, and everyone seems to have an opinion about which new leaders should be elected and what new policies should be introduced.

Many people, including govern-ment officials, openly express dis-satisfaction with Vietnam's aging leadership and grumhle about the country's economic problems. They

People seem to doubt that coming changes will be enough.

talk freely with visitors about the need for younger leaders who have more energy and imagination.

Since early this year, "criticism and self-criticism sessions" have been held around the country. Last month provincial committees held congresses to prepare for the national congress. Vietnamese press reports indicate that two problems dominated tha discussions: leadership succession and the economy.

The meetings sharply criticized the political report prepared for the party congress by the Central Committee in May and June. It is termed "far from reality" and "vague," and the proposals for overcoming the economic crisis "not sufficiently clearly defined." Some leadership changes began

in July, when the party chief, Le

Duan, died and was replaced by

Truong Chinh, 79, the chairman of

the State Council and number two

member of the Polithuro. Some observers thought this appornument would prompt sharp debates over economic policy in Hanoi. Mr. Duan bad supported economic reforms that gave farmers and workers material incentives to produce and loosened government

By Murray Hiebert This is the first of two articles.

Mr. Chinh opposed many of the reforms; he prefers exhorting peo-ple to produce more, rather than

offering incentives.

Mr. Chinh headed the party in the 1950s but lost his position after taking responsibility for "serious mistakes" in the land reform movement in the North.

Victnamese officials and West-ern diplomats in Hanoi believe that Mr. Chinh is only an interim leader imtil the congress. Some East Euro-pean diplomats think be might try to hang on to the job. These Communist officials point out that he is acting more and more like a leader and bas been unusually busy in attending meetings and making

speeches since Mr. Duan died. The only other serious contender for the top party position seems to be Nguyen Van Linh, 71, a North-erner who has spent much of his revolutionary career in the South. He was dropped from the Politburo in 1982 bot brought back in the June 1985 and elevated to the Central Committee Secretariat at the

time of Mr. Duan's death.
Mr. Linh is credited with supporting many of the economic reforms initiated in the South in recent years. One Vietnamese said if Mr. Linh were to head the party, be would be a "small Gorbachev."

A government shake-up is expected after the congress. In June, To Huu, first deputy prime minister in charge of economic affairs, and seven other ministers were fired. Some were retired due to old age, but others seem to have been dropped for poor performance or for opposing economic reforms.

control over economic planning successor is Vo Chi Cong. Born in

central Vietnam, he played a key role in the war against the United States. He replaced To Hnu as vice prime minister in June. Whoever is elected to lead the

party and the government will in-herit declining confidence in the leadership. "Corruption is seriously eroding people's confidence in the party," Mr. Chinh warned at the Hanoi party congress last month. He called on the people and the party to "climinate degenerate and deviant elements who are corrupt, who steal public property, who en-gage in criminal collusion, who take bribes, who persecute good parallel bribes, who persecute good people and protect bad ones, and who aid speculators and smugglers." Ac-cording to a recent article in the army daily, tens of thousands of party members have been expelled for corruption in recent years.

Another problem is age. "Old

cadres have been trying to cling to their positions," Le Due Tho, a party strategist who was Vietnam's main negotiator at the Paris talks ending the war, wrote in the May issue of "Communist Review."
"They have been sitting behind desks day in and day out reading reports. They cannot be active and

go down to the grass roots level," Mr. The said, "and are thus unable to provide effective leadership." The regional congresses have emphasized a need to choose younger leaders. Press reports regularly give the average age of new committee members and point out how much lower it is than the average age of

the previous committee. Recent visitors to Vietnam report that people seem to think that changes made at the party congress will not be big enough to tackle the

The writer, who last visited Vietaming prime minister, is expected to nam in May, is editor of Indochina retire at the congress. A man often distributed in Hanoi as a possible year. He contributed it: the International Herald Tribune

### gatory powers and should have the gent, attamable goals. final say about its terms of reference. Mr. Wiesner, president emeritus of the Massachuseus Institute of Technology, served as science adviser to Presidents Kennedy and Johnson. Mr. Tsipis is a physicist at MIT. They contributed this comment to The New York Times.

PARIS - Negotiations between France and Spain regarding Morocco will begin this week. The French Government has a free hand, insofar as the German Government, in the Notes exchanged after the signing [on Nov. 4] of the Moroccan and Congo agreements, declared that it would not interfere in the Franco-Spanish negotiations. The secret treaty signed in 1904 (by France and Spain), re-cently made public, disclosed Spain's position. Spain was accorded a sphere of influence in northern Morocco. But by the Franco-German agreement France was given a protec-torate over the whole of Morocco. The Spanish sphere of influence is incompatible with this, and it is with a view to getting rid of it that the negotiations with Madrid are being andertaken. Spain shows no desire to abandon anything.

IN OUR PAGES, 75 AND 50 YEARS AGO

1911: Talks on Morocco 1936: Nobel Winners STOCKHOLM - The Nobel Prize

for Literature was awarded by the

Swedish Academy of Literature [on Nov. 12] to the American dramatist Eugene O'Neill, anthor of a long list of powerful and unorthodox plays running from "Beyond the Horizon" in 1919 to "Days Without End" in 1933. Mr. O'Neill is the second American author to win the Nobel Prize, the first being Sinclair Lewis, who was given the award in 1930. The new honor paid to Mr. O'Neill does. not refer to any single unit of his work but to the body of all his plays. At the same time, the Swedish Academy of Sciences decided to divide the Nobel Prize for Physics between Dr. Carl Anderson, of Pasadena, California, for his discovery of the positron, and Dr. Victor Hess, of the Universi-

ty of innsbruck, Austria, for his discoveries in the cosmic ray.

Willer Light

**OPINION** 

# الملذا عنه الملطل

# A Talk With Mario Cuomo **Between Tough Campaigns**

By Anthony Lewis

but his campaign drew much crincism. Mean and selfish, I called it in a column after the election. That comment

brought a call from Governor Cnomo. "I am a trial lawyer," he said in the telephone call. "Maybe that's wby I'm so combative-sounding and am called a bully. I'm used to the courtroom. Ma-tilda says that at dinner on a good day I sound like an affidavit.

"In the courtroom you can't use hearsay. But in the press, if someone started saying it 16 columns ago it goes on."

It was an unusual call: not the standard politician's lament but a stream of facts and musings, delivered with gusto and laughter. From the campaign past it went on to the future: to 1988.

He becam with complaints that he were

He began with complaints that he was rough in challenging the candidacy of an outsider, Abe Hirschfeld, for lieutenant governor, and in demanding that the Republican candidate for governor, An-drew O'Rourke, disclose his tax returns

and his law clients before debating him.
"Mean? I don't think so. Hirschfeld we put to the same test as Lyndon La-Rouche. When they challenged Hirsch-feld's petitions, I asked if they had evidence of fraud. They said they bad 400 affidavits —400! Three times editorials in The New York Times said the allegations of fraud were technicalities. Three

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times the courts disagreed.

O'Rourke I handled badly. I was for disclosure, but I shouldn't have made it a condition. We did have one debate." But he did not accept the charge that, although way ahead, be did little to help other Democrats — in particular to help Mark Green, who lost badly in the Sen-ate race to the conservative Republican incumbent, Alfonse M. D'Amato.

"Mark Green's a friend of mine," the governor said, "I gave him \$50,000 of my own money. The last three days I campaigned with him every day. I took on D'Amato. There's no way I could have done more for him."

He said much more about the Senate race, going back to the primary and before that. When the governor paused, l asked whether his sensitivity to criti-cism of this campaign indicated that he was thinking of national office.

"People expect Byzantine, Machiavellian logic from politicians," he said. "But the truth is simple. Trial lawyers learn a good rule: Don't decide what you don't have to decide. That's not evasion, it's wisdom.

"I don't have the right to say, I won't consider national office.' That would be arrogance. But if you wanted to lay the

B OSTON — Mario Cuomo won 65 there would have been a dozen things to percent of the votes in New York, do that I didn't do. New Hampshire: I was there for the governors' conference. what would have been the harm of a little speech? California: Let the people there give me the fund-raiser they wanted. I did go to Florida for Bob Graham and Texas for Mark White — I could have gone all over the place. Now you win, you set all kinds of records ...

I have no choice but to think about it. "But the criterion will not be, 'Do! have fire in my belly?' The first guy who has fire in the belly I'm voting against! Who needs the presidency? The worst sin would be going because I need it.

"The test should be: Is there anyone the end of it."

who can do it better, or at least as well, who has the same chance or a better chance to win? If that's the test, I wouldn't be the least bit surprised if I concluded that there are better people out there. Or that I've left it too late.
"I don't expect people to believe me.
There are patterns in this world; people want things. Look at the governors of New York: Grover Cleveland. Franklin Roosevelt, Dewey, Harriman.

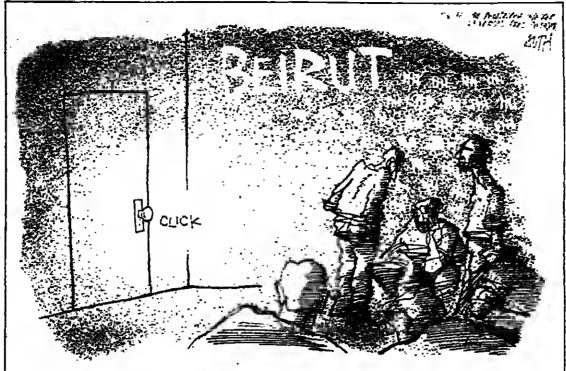
There are more interesting things to talk about in this country. Think of the economic problems — agriculture, a disaster; manufacturing down, our trade

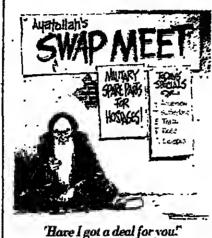
-saster; manufacturing down, our trade imbalance, the budget deficit, the mone-tary problems of Mexico, Brazil... The whole country is losing its pro-ductive capacity... We want to spend \$1.5 trillion on defense, and someday the Japanese are going to be making the weapons for us. Those are the real problems, not whether I debated."

The notes I made, and the space avail-

able to reproduce them, do not really capture the exuberance of his conversation. Mario Chomo may not be perfectly consistent but he is interesting.

The New York Times.







### LETTERS TO THE EDITOR

### Allegedly on the Fence

I note with some frustration on your front page of Oct. 29 that the Syrian involvement in an attempt to blow up an Israeli airliner remains merely "al-leged," and also that the fuss about Kurt Waldheim's wartime activities still rests on nothing more substantial than allegations. If a British court judgment (on Syria) and documentary proof (about Mr. Waldheim) cannot get you off your fence, what has to happen before you can tell your readers that something has ceased to be hearsay and has become faci? Pechaps you next will begin referring to Ronald Reagan as the alleged president of the United States? HANS R. REINHARDT.

### Nakasone and the Emperor

Can we please get this straight, then lay it to rest? Prime Minister Yasuhiro Nakasone of Japan did not denigrate ethnic diversity. He did not claim that blacks and Hispanics fail to enrich, even to excel in, many areas of American life. He did not call them second-class citizens. He merely pointed out that their academic performance is inferior to that

of other groups, which is undeniable. Reaction in the West was typical of a society that has lost the nerve to admit that the emperor is oaked.

### ANTHONY C. SMITH.

The Long-Haul Story Roger Collis. in "More Airlines Flying Nonstop on Popular Long-Haul Routes" (Sepr. 26), claimed that Japan Air Lines and Air France were the first to inaugurate nonstop flights from Eu-

Helsinki to Japan, flying over the North Pole, as early as April 1983, three years before the two airlines mentioned.

USKO MAATTA, Press Secretary. Finnair, Helsinki,

The article overlooked the significant role played by That International and the city of Bangkok in long-haul flights. Two-way, nonstop service between Bangkok and Europe was started by Thai International in April 1977, when Bangkok-Athens flights were estabrope to Japan. This is not true. Finnair lished using DC-10-30 aircraft. After opened a scheduled nonstop route from adding the B747-200 to its fleet. Thai

International began nonstop service to and from Rome in December 1979. Overlight rights secured from the Soviet Union permitted nonstop opera-

tions between Bangkok and Copenba-gen (October 1981) and Bangkok and Frankfurt (April 1982). SAS began nonstop Bangkok-Stock-holm service in January 1985, and Thai

International in October 1986. Lufthansa offers nonstop service on the Bangkok-Munich route, and Finnair on the Bangkok-Helsinki route. N. LUMHOLDT,

Vice President. Thai Airways International, Bangkok.

# Menopause: An Advantage Men Have to Cope Without

By Ellen Goodman

whether he wants to have children. This is not exactly a new question in his life. He bas talked about it through 10 years and 10 relationships. Talked about it with women who were not quite ready, with women who were eager and with women who had already had their fill.

Another friend is just past 50, just past one divorce settlement and three college tuitions. The current and younger woman in his life now wants to begin

### MEANWHILE

what he has just finished. He has to decide whether to recycle his life cycle.

I have listened to these two for some time now, and have come to the conclusion that middle-aged men suffer from a distinct biological disadvantage: They

don't go through menopause.

I know, I know. This is not a widespread opinion. The average man does out rage at the heavens because he has been denied the growth experience of hot flashes. Wishing menopause oo men sounds like the sort of curse once uttered by covens of radical feminists at meetings in lofts in lower Manhattan.

Indeed, if women could vote an their biology, they might well outlaw the "change of life." It seems like a leftover from another age, an appendix of ioequality. If men can have babies into

their 70s, why can't women? I know more womeo who resent the midnight on their biological clock than men who would welcome it with hats and horns. Menopause just does not fit our social calendar. It certainly doesn't fit the all-American notion that we have interminable choices and unlimited opuons in life. The fertility deadline forces women to make those choices and take

 $B^{\,OSTON-1}$  have a friend who is in up those options. Which is, when you come to think of it, an advantage If a number of single American men

suffer from what the pop psychologistcall the Peter Pan syndrome, it may be biology that has destined them for Never Never Land. There is, for some, rooted in this lifelong fertility, the sense that as fatherhood is open-ended so is life. It allows some men to postpone so much, even maturity.

I do not want to evaggerate this. I don't believe that fertility makes most men less aware of mortality. But it makes it marginally easier for men than for women to be alienated from their own life cycle. It makes it marginally easier for them to posipone pater-nity and also to push off the realiza-

tion of coming age.

The physical symptoms of mole menopause in the current jargon include a pulled muscle, a gray hair, an elevated cholesterol count. At midlife, men wres-tle with limits. A 45-year-old will never agaio be the "youngest success" at anything: indeed, he may never live up to his own expectations. But this is not a demarcation line. There is no clear change of life. There remains, at least to theory, the biological ability to start, or start again, to create. This possibility dangles over some men's lives in ways that do not always work in their favor.

Women are hardly without biological options. They have, for the most part, 30 or 35 years before they run out. But the knowledge that fertility is finite gives a contour to a woman's life. It heightens her sense of unung It may even help her to feel more in sync with each stuge

In this age, our psyches are not as fied to our biology as in the past. There are millions of us who choose to close options by sterilization. But I suspect that

this biological difference lingers.
What I have witnessed is not only the indecisiveness of my two middle-aged male friends, but the shock that senior citizenhood brings to their elders. It seems to me that men have a much harder time coming to terms with retirement and old age than do women.

Age seems to spring upon some nien. Women, on the other hand, have an earlier warning system built in. It may be easier for men to postpone the realization of age and harder to cope with it when it inevitably arrives.

I offer no solution for this imbalance and, no, I do not wish menopause upon my friends. They will have to make do with their minds. But for most of time menopause has been looked upon as a female disadvantage. From my listening post, I am not so sure. Not so sure at all.

Washington Post Writers Group

### General News

# At a U.S. University, a Costly Quest for Glamour Backfires

By William E. Schmidt

New York Times Service COLUMBIA, South Carolina ---For officials at the University of South Carolina, it began as a matter of academic strategy: To gain national visibility, they would hire well-known public figures as lec-turers and part-time teachers. But in recent weeks, James B.

Holderman, the university presi-dent, and a oumber of "distinguished visiting professors," including Jihan Sadat, the widow of the Egyptian leader, and Lyn Nof- mition for university students has ziger, a former top political aide to been raised twice in the last two

President Ronald Reagan, have found themselves at the center of an argument here.

As the result of a judge's ruling in a lawsuit filed by a student journalist, school officials disclosed last month that they had paid bundreds of thousands of dollars in public funds in salaries and expenses to a small group of visiting lecturers and professors.

In a state so hard up for money that public employees are facing a mandatory pay freeze, and where

aries to visiting lecturers have aroused anger on and off campus. But university officials defend the practice, saying that it creates

excitement on campus and helps draw private contributions. The largest sum for visiting lec-turers, about \$313,000 in salary and expenses, including flights to

of The Washington Post, are each \$84,000, according to Debra Allen, receiving \$30,000 to \$45,000 this a university spokeswoman. semester to appear on campus one to three times a month.

Jonathan Knight, associate sec-retary of the American Association of University Professors in Wash-

commentators, and Howard Si- is \$34,100 a year, and the salary of mons, the former managing editor its president, Mr. Holderman, is

In defending the salaries paid to visiting lecturers and professors, Chris Vlahoplus, the executive vice president for administration, said: "There's no question that it's help-ful, just as it's helpful to have a



# Chirac Bill Would Bar **Automatic Citizenship** To Foreigners' Children

By Richard Bernstein

PARIS - France's conservative government, faced with public concern over the presence of large numbers of foreigners in France, proposed a law Wednesday that would change the delimition of a French citizen.

For the last 59 years, any person born in France, even if both his parents were foreigners, automatically became French, provided he had lived in this country for at least

If approved by Parliament, the law would take away the right to automatic citizenship, requiring such people to apply for French citizenship before a judge. There are about 17,500 of these people among the 100,000 people who become naturalized French citizens

each year.
The text of the new law, adopted at a cabinet meeting Wednesday, was criticized by President François Mitterrand, a Socialist, on the ground that it would "marginalize" thousands of young people, born of foreign parents, who, he said. "are already torn between two cul-

But the government's adoption of the change seemed a response to a powerful wave of anu-foreign sentiment in this country, fueled in pan by the rise of the extremerightist National Front.

The front, which has 34 seats in the National Assembly, has used the alleged threat posed by foreigners to France's cultural identity to become a major force in this coun-

"Whether we are Jews, Christians, Protestants or Moslems, we are above all French." Prime Minister Jacques Chirac said in a speech to Jewish leaders over the weekend. "It is for that deep reason that

the government wants the acquisition of French citizenship not simply to be automatic, but to result from a choice that commits the individual."

The text of the law bas been the focus of sharp debate in France for several months.



François Mitterrand

Numerous groups, including the Socialist Party, numerous religious leaders and a majority of the labor unions are highly critical of the proposed change. But it is expected to be approved by the Parliament, where Mr. Chirac has a majority. France has over the past half

century absorbed hundreds of thousands of immigrants, including wartime Jewish refugees from Eastern Europe, Indochinese boat people, large numbers of Portuguese and Spaniards, and, by far the largest Arab population in any

# Soviet Accuses Pretoria in Jet Crash

MOSCOW - A Soviet civil aviation official accused South Africa on Wednesday of using a highpowered radio transmitter to scramble instruments aboard the plane that crashed last month, killing Mozambique's president.

The deputy aviation minister, Ivan F. Vasin, did not say whether the Soviet Union had specific evidence to back the claim, which he called "the only conclusion" that could explain the crash Oct. 19 that killed President Samora Machel and 33 others.

Mr. Machel was flying in a Soviet-made TU-134 jet, piloted by a Soviet crew, when it crashed inside the South Africa-Mozambique border after straying off course during an approach to Maputo airport in Mozambique.

Mr. Vasin dismissed the possibility that instruments aboard the plane had failed or that navigational errors led it off course, although he acknowledged that the investigation of the accident was not fin-ished.

Mr. Vasin said the plane was following a radio beacon transmit-

ted from Maputo airport and had followed its proper course until it was about 60 miles (100 kilometers) north of Maputo.

At that point, he said, it veered 35 degrees to the right, or south-west, and crashed in hills just over the South African border.

■ Agreement on Recorders

South Africa has reached agreement with Mozambique and the Soviet Union on decoding the flight recorders from the Macbel iet. Agence France-Presse reported Wednesday, quoting the South African press agency SAPA.

# **UN Report Details Torture in Afghanistan**

UNITED NATIONS, New York - A United Nations human rights report on Afghanistan released this week cites widespread atrocities by government and Sovi-

"Largely typical of the atrocities." the report said, were the bombing of villages, the disembow-

and the use of explosives disguised as toys. The report, released Tuesday, found widespread torture in Afghan prisons, including the pulling out of fingernails, systematic beatings and humiliating condi-

tions. More than 100 villages have been bombed and 10,000 to 12,000 civilians have been reported killed in the last nine months, the report stated. It said that groups fighting eling or kicking to death of villagers the government "command the

support of the vast majority of the population."

The report was compiled by Felix Ermacora of Austria, a special investigator on Afghanistan for the UN Human Rights Commission. It will he considered by the General Assembly this fall.

A report to the rights commission in Fehruary predicted that "continuation of the military solution will lead to a situation approaching genocide."

# U.S. Bishops Voice Respect For Vatican On Discipline

WASHINGTON - The Na-

tional Conference of Catholic Bishops, after a long discussion of "misunderstandings" within the church, said Wednesday that the Vatican's disciplining of a fellow bishop "deserves our respect and confidence."

The statement was released after five hours of private meetings Tuesday and Wednesday in which several bishops pressed for at least a mild protest of the Vatican action. Others argued that such a step would be improper and an embar-rassment to Pope John Paul II. The action concerned Archbish-

op Raymond G. Hunthausen of Seattle, who recently was ordered by the Vatican to turn over much of his authority to an auxiliary, Bish-

Church officials in Rome had judged Archbishop Hunthausen to be too liberal in such matters as ministering to homosexuals and divorced Catholics and dispensing absolution for sins to large groups.

The American bishops, in a statement read by their president, Bisbop James W. Malone of Youngstown. Ohio, said, "The issues raised here touch on the relationship between the local church and the universal pastor," the pope, "Bishops exercise their office in communion with him and under his authority.

"On this occasion, the bishops of the United States wish to affirm unreservedly their loyalty to and unity with the Holy Father," the statement said.

"With specific reference to Seattle, while we are not authorized to indee the facts of the case. I believe it is clear that the process employed by the Holy See was in accord with general principles of church law and procedures," said the statement read by Bishop Malone.

"The decision reached at the end of the process was made by proper church authorities. As such, it deserves our respect and confidence.

"While there appear to have heen misunderstandings at one point or another along the way, the need now is to look to the future, not the past, and carry out the decision," he said.

Archbishop Hunthausen, in a statement released after the meeting, said he had asked the hishops to help him resolve the controversy. He also criticized the secrecy of the Vatican investigation, saying be was not allowed to see the formal report or face his accusers.



Queen Elizabeth II, accompanied by the Duke of Edinburgh, arriving at Westminster Hall to open Parliament.

# Tax Cut, Sale of Firms Is Pledged in Britain

LONDON - The British gov- thority. ernment pledged Wednesday to sell more state-owned industries and cut taxes, while reaffirming its main foreign policy goals in its program for next year.

In a ceremony full of pomp and pageantry rooted in 1,000 years of British history, Queen Elizabeth II announced the main points of the government's program, which essentially continued present poli-

Political commentators noted that the program was relatively modest, adding to speculation that the Conservative government of Prime Minister Margaret Thatcher intended to call early elections next

The government repeated its intention to cut public spending as a proportion of national income from 44 percent at present to 41.5 percent in 1989-90.

This would allow the government to deliver on its promise of reducing the basic rate of income tax from its current level of 29

The target announced in March Aires. was 25 percent. The process of selling off state tinued with shares to be issued over

Ltd. and the British Airports Au-

The privatization of the four companies, with a combined turnover of £13 billion (\$18.5 billion) will mean a 40 percent reduction in the state sector since 1979.

Major new features of domestic legislation will include a criminal stice bill allowing the assets of convicted criminals to be confiscated and an increase in penalties for possession of firearms.

The government also underlined its continued commitment to arms control and the fight against international terrorism.

The queen restated the government's obligation to the people of its Falkland Islands colony but said Britain would continue to seek more normal relations with Argen-

Britain and Argentina went towar over the islands in 1982.

Relations with Argentina have taken a turn for the worse since Britain decided last month to unilaterally declare a fishing restricpercent, although no timetable has tion zone around the Falklands, been set.

The queen also restated Britain's commitment to Gibraltar and to industries and utilities is to be con- continuing the negotiations begun. with Spain in 1984 over the status the next 12 months in British Gas of the colony and on economic co-PLC. British Airways, Rollis-Royce operation.

# Union Threatens GM Plan to Leave South Africa

By William Claiborne

Washington Past Service
JOHANNESBURG — Attempts by General Motors Corp. to

disinvest in South Africa and turn its subsidiary over to a local management group bave run into a seemingly intractable labor dispute that threatens to scuttle the agreement before it can be completed.

The 2,000-member National Automobile and Allied Workers' Union has said that if its demands for disinvestment severance pay and refund of pension contributions are not met it will close down the two main GM assembly plants in Port Elizabeth that are due to be turned over at the end of the year to

local management. The union says that its workers must have the payments even if GM continues operating in South Africa, as there is no guarantee that the new company will be profitable

and remain in husiness. As a strike hy the workers entered its 14th day, the union also said that a system of "street com-

labor to staff the assembly lines for 10 years or more. and would decide whether GM products would be allowed in the townships.

The last threat was interpreted consumers against GM but a cam-

The company's director of personnel, George Stegmann, said Wednesday that if striking workers did not resume production Monday, GM would "look at hiring new

would begin Thursday to replace clean slate. GM South Africa has workers who had expressed a will-567 assembly-line workers who been unprofitable for several years, ingness to return to work. 567 assembly-line workers who were dismissed Wednesday following a sit-in at the Port Elizabeth

White, challenged the union's contention that workers had been exploited by GM for 60 years, saying from South Africa from the sale of ported.

mittees" in black townships would prevent recruitment of nonunion employees had been with the firm parts made by GM in the United

"If they felt exploited, why did they work here for that length of time," Mr. White said.

by some GM executives as suggesting not only a boycott of black second-largest U.S. operation in could collapse. South Africa, behind Mobil Oil paign of violence against GM prod-ucts in hlack neighborhoods.

Corp. Last month, GM said it in-tended to sell its subsidiary to a tended to sell its subsidiary to a papers, the new management group of investors headed by local management for an undisclosed amount.

Under the agreement, GM has tions in South Africa. agreed to pay off the subsidiary's employees." creditors, allowing the manage, had been "tremendous intimida-Mr. Stegmann said that GM ment buyers to start off with a fron" by union militants against.

In exchange for the underwriting, which must be made before the mid-November cutoff mandated The managing director of General Motors South Africa, Robert company would receive license fees for the use of its trademarks and

parts made by GM in the United States, Japan and West Germany.

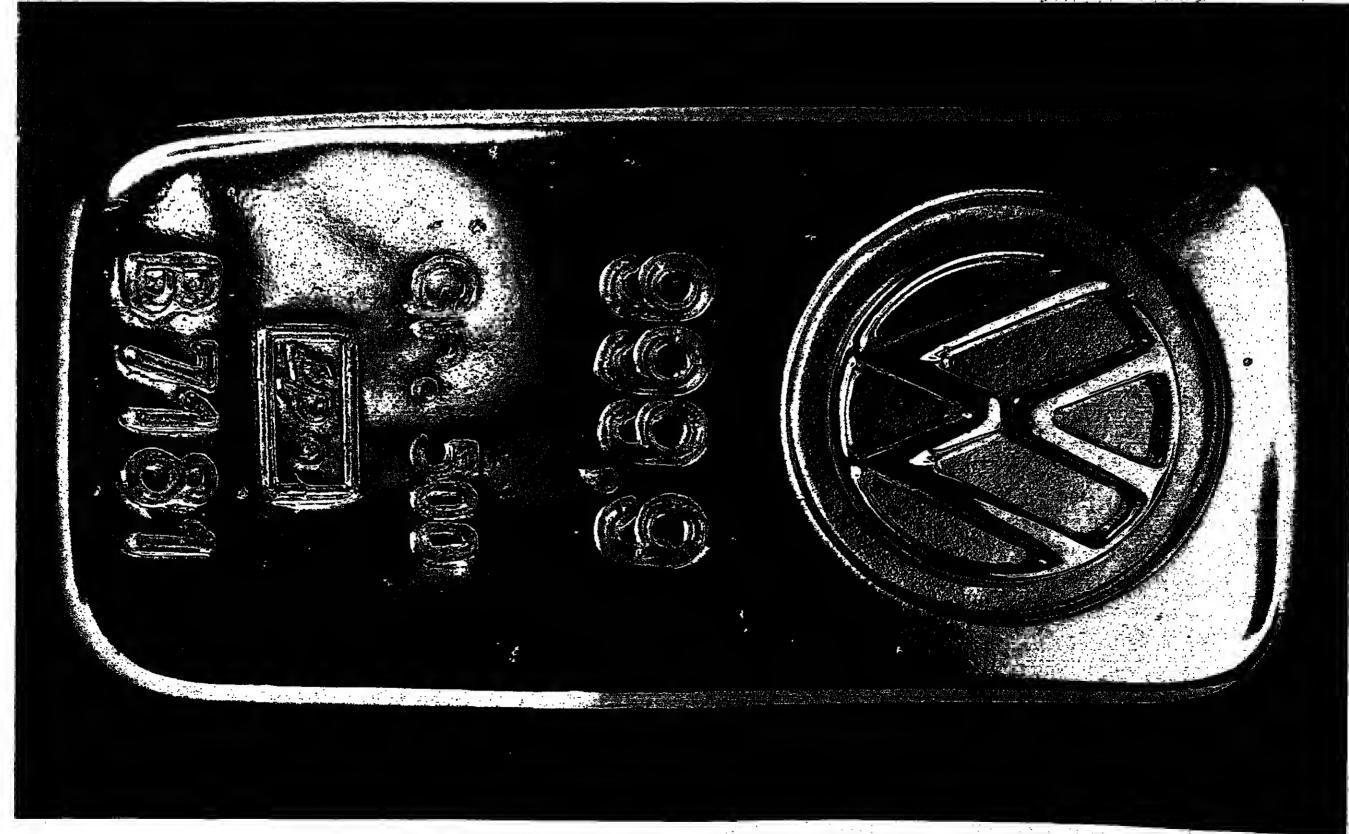
However, industry analysts said that if the strike became protracted and GM South Africa was unable General Motors, with total assets to introduce its new line of Monza

In advertisements published Wednesday in Port Elizabeth newsgroup, which is scheduled to take over next month, reiterated its assurances of continuity of opera-

Mr. Stegmann said that there had been "tremendous intimida-

■ Botha Leaves France

President Pieter W. Boths of South Africa left Paris on Wednesday aboard a special flight for Madeira after a 48-hour private visit to would continue to receive income France, Agence France-Presse re-



# What if you sell your Volkswagen?

If you ever needed proof that when something is built better it keeps its value longer, take a look at Volkswagen.

A second-hand Volkswagen isn't just another second-hand car.

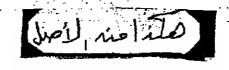
After years of faithfull service, its meticulously assembled engine will still be going strong. Its thick layers of wax on the inside and layer upon layer of paint on the outside will have kept rust at bay.

It'll still be as inexpensive to run as the day you

first set eyes on it. It'll still look as an attractive and wise buy to some-

one else as it did to you all those years ago. There is some consolation when you say 'farewell' to a Volkswagen. And that's the price that even the

most travelled of Volkswagen's can reach. We're not saying that selling your old Volkswagen will buy you a brand new car. But the chances are, it'll go a long way to paying for a brand new Volkswagen.



# Israeli Leader's Asian Tour Irks Moslems

By Michael Richardson ional Herald Tribune

SINGAPORE - Plans for President Chaim Herzog of Israel to make state visits to the Philippines and Singapore next week have exposed a range of Moslem sensitivities in Southeast Asia.

Diplomats say that his visit to Manila, which is scheduled to begin Sunday, threatens to complicate peace talks between the government of President Corazon C. Aquino and Moslem guerrillas who control parts of the southern Phil-

Singapore's decision to invite Mr. Herzog has been the target of strong objections from Moslems in Malaysia, but it drew only restrained criticism from Indonesia.

Foreign Minister Rais Yatim of Malaysia told Parliament on Friday in Kuala Lumpur that the planned visit was unwise and had disappointed Malaysians. But he rejected calls from some members of Parliament for all Malaysian diplomats to be recalled from Singapore while the Israeli head of state visits the island nation from Nov. 18 to 20.

Moslems form a large part of the concern that the visit population of Indonesia and Ma-adverse consequences. laysia, and neither country recog-

ica

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1.4174

... ~

The Philippines is predominant-ministration after President Ferdi-ly Christian, while most Singapor-nand E. Marcos was overthrown Lumpur said that the Herzog visit cans are Buddhist. Taoist. Christian through a military revolt and popu-was regarded more as an internal tian or Hindu. Both countries have lar uprising. diplomatic relations with Israel, but in the past they have kept the ties low-key.

of the South Pacific and Southeast to persuade various Moslem rebel Asia, the first by an Israeli president. He flew to Fin on Wednesday after visiting Australia and New

In Tel Aviv, Reuters quoted a spokesman for the Israeli Foreign economic revival unless the Com-Ministry as saying that Mr. Herzog also would stop in Tonga after leaving Fift.] Western sources said that Israel

hoped the tour would solidify its international support in the Asia-Pacific area and yield economic benefits.

Shorthy before leaving Tel Aviv, Mr. Herzog said his trip would counter growing anti-Israeli activi-ties in the region by Libya and the Palestine Liberation Organization. Filipino analysts say that Mrs. Aquino decided to invite Mr. Her-

Israel was one of the first comtries to recognize the Aquino ad-

-concern that the visit could have

Diplomats in Manila have voiced surprise that Mrs. Aquitoo agreed to welcome the Israeli lead-Mr. Herzog is on an 18-day sour er while her government was trying groups to end their armed struggle for autonomy or independence.

The sources said it would be difficult for the Philippines to reduce mass poverty and bring about an munist and Moslem insurgencies were settled. They also noted that hundreds of thousands of Filipines who might otherwise be jobless were working in the Middle East.

Diplomats said embassies of

Arab and other Moslem countries

had protested to the Philippines

over the Herzog visit. They said

similar objections had been conveyed to Singapore.
Prime Minister Mahathir bin Mohamad of Malaysia is an outspoken supporter of the Palestinian cause. He recently alleged that bezog without consulting her Foreign Ministry, which later expressed cause of his stance, Zionist agents, some of them working through the foreign press, had mounted a campaign to undermine his govern-

A Malaysian analyst familiar ed periodically that it is indepen- far.

irritation for Malaysia than a diplomatic problem affecting relations with Singapore.

Official links between the two neighbors are generally friendly. and diplomats do not expect any lasting strain to either their bilateral ties or to their relations within the Association of Southeast Asian Nations.

ASEAN, which was formed in 1967 to promote nonmilitary regional cooperation, includes Brunei, Indonesia. Mulaysia, the Philippines, Singapore and Thailand. Mr. Mahathir said late last

month that the Maleysian government could not protest about the decision to invite the Israeli president because it was Singapore's internal affair. A Western analyst in Singapore

aid that the country's invitation to

the Israeli president was in grati-

tude for the belp that Israel provided in setting up its armed forces in the late 1960s after Singapore was expelled from the Malaysian feder-

But a more important factor, he said, was Singapore's belief that larger neighbors need in be remind-



President Chaim Herzog

dent, multiracial and multireligious, and determined to remain

Singapore has a population of 2.6 million, compared with Malay-sia's 16 million and Indonesia's estimated 170 million

On Nov. o. a group of Moslem students in Jakana sent protest notes to the Singapore and Philippine embassies, urging both gov-ernments to be sensitive to the feeiings of Muslems in ASEAN countries. They described Israel as "terrorist" state that had denied the rights of Palesupians.

But this has been the only reactinn from Indonesia reported so

On the big market days, trucks

streets and more than 20,000 buy-

ers swarm through the shops and

central square. County officials es-

timate that more than \$50,000 in

business is done during a typical

Twice a year, in the spring and in

the fall, a major trade fair for tradi-

tinnal herbs is held, attracting

about 4,000 representatives of hos-

pitals, drug companies, herb whole-

salers, tea makers and herb farmers

from every region of China as well

This year, according to Feng

Haiquan, the director of the mar-

ket contracts worth more than

as dozens of foreign buyers.

\$200 million were signed.

NORWEGIAN YOUNG LADY, 21. French, English, some Gorman, see's receptormal possion or other in ho-let more! organey, or I year in tour-ism school. Iel, 47 22 44 73 Paris.

market day.

### Following lobbying efforts by several U.S. expannate groups, the U.S. Congress has passed a bill that attempts to make it easier for children Som abroad of one American parent to acquire U.S. ciuzenship. In China, a Fresh Scent to Herb Trade It also would make it easier for Americans who acquire a second nationality to retain their U.S citi-But, according to American Citi-

Cilizer.

zens Abroad, a Geneva-based association of Americans bying overseas, the 521 does not go far enough in removing the legal deficulties overseas Americans in these situa-

Living Abroad

B: Sherry Buchanan

Lynn, and Horas Tromas

the United States for transmitting

Nicolas Conquer was bern in

U.S. citizenship, cannot claim U.S.

Paris on Sept. 15 of a French father

and an American mother. His

mother, who moved to the Nether-

lands wher she was 16 after her

father was transferred in Amsier-

dam, has not spent the time re-

Nicolas, tike Victoria, amnor claim

US citizenship.

The bill, H.R. 4444, which Congress approved on Oct. 18, is waiting for signature. It was sent to the White House on Nov. 3 and President Ronald Reagan is expected to sign it. If Mr. Reagan does not sign the bill before Nov. 17 it will die.

The bill reduces the U.S. residency requirement for transmitting U.S. citizenship to a child born

Under current law, in cases where a child is born abroad of one U.S. parent and one non-American parent, the U.S. parent is "eligible" to transmit U.S. citizenship only if that parent had lived in the United States 10 years before the child was born. Five of those years had to have been after the parent was 14

this requirement to five years in the own application and does so "with mits.

United States, at least two of which the intention of relinquishing U.S. have to be after the age of 14.

U.S. Citizenship: The Fine Print

مولمة الأحل

According to American Citizens LONDON - Victoria Maddisen was born un Sept. 29 in Paris. Her American mother, Claire B U.S. parent does not meet the legal Mathiera, ned risoned to have the requirement for transmitting ettibuby in the United States to make sure that Victoria would be a U.S.

The new bill does not wipe out the residency requirement not, ac-But, on doctor's orders, Mrs. cording to legal and congressional Mathesen was not allowed to travel experts, is it retroactive. Children in the last month of her pregnancy. such as Victoria and Nicalas still As a result Victoria, whose father is cannot claim U.S. citizenship. French and whose mother has not "Congress refused to make it retspent the legally required time in

roactive," said Andrew Sundberg. citizenship simply because the indiwho heads Aniericans Citizens Abroad in Geneva and is a manigemeni consultani. "Ii seems peculiar to give amnesty to millions of

'It seems peculiar to give amnesty to quired in the United States for transmirting U.S. cluzenship. So millions of illegal immigrants and not to children born overseas of one U.S. parent?

> Andrew Sundberg, American Citizens Abroad, Geneva

illegal immigrants and not to children born overseas of one U.S. par-

U.S. overseas associations argue that the residency requirement for an American parent married to a foreigner for transmitting U.S citizenship to a child born abroad is an to reside in the United States. anachronism that grew out of American isolationism during World War II and the anti-communism of the McCarthy era. The law was last revised in 1952,

Until 1934, a child born abroad was a U.S. citizen provided that the father or the mother had been an American citizen who had previously lived in the United States.

The new bill also attempts to increase protection against loss of

nationality." This amendment aligns the ac-Abroad, 4,000 children a year are tual language of the law with the denied U.S. critizenship because a protection the Supreme Court already gave Americans in this situation," said Michael Adler, chairman of the citizenship committee of the Association of Americans Resident Overseas, a Paris-based association of American expatri-

In 1980, the Supreme Court ruled that the State Department cannot take away an American's vidual performed an expatriating

The State Department must also find that the person intended to relinquish his or her U.S. citizen-

ship at the time She added that even though there still are no guarantees against loss of citizenship by Americans acquiring a foreign nationality who do not intend to lose their US citizenship, fewer people are losing their chizenship now as opposed to

five or 10 years ago.

The new bill abolishes the requirement that an American child who obtained foreign nationality upon his parents' applications must go to the United States with the intention of establishing permanent residence prior to his 25th birthday in order not to lose U.S.

citizenship. U.S. expairiate associations say that although the State Depart-ment rarely enforced this provision, it helps to have a in writing,

Finally, the new bill allows naturolized U.S. citizens to leave the United States one year after naturalization without raising the presumption that they did not intend

Before, such citizens had to reside in the United States five years after naturalization to avoid risking

### Spanish Enclave Faces Strike

MELILLA - Moslems in this Spanish North African enclave have called a four-day general U.S. citizenship for Americans who strike to begin Saturday to demand perform acts such as obtaining for-eign nationality upon their own ap-the leader of the Moslem community said. He said they also planned a It adds explicit language to the demonstration on Nov. 22 to pro-effect that loss of U.S. citizenship test Spain's new aliens law, which will arise when an American ob- makes foreigners liable to expul-The new provision would reduce tains foreign nationality upon his sion unless they have residence per-

Vendors at the open-air herb market in Anguo.

# Aquino Assures Japan Of Resolve on Rebels

By Clyde Haberman

New York Times Service TOKYO — President Corazon C. Aquino of the Philippines warned in a church sermon here Wednesday that she would wage "the good, the honorable, the moral fight" against Communist insur-gents should reconciliation attempts fail.

Armed force would be a last resort, Mrs. Aquino said, speaking at a Roman Catholic Mass. But she added: "If we must confront and scatter the perpetrators of an ideology that denies the primacy of God and what He teaches and commands, then we pray that the signal to march forward might be clear

and unequivocal."

The Philippine president offered no new proposals in the discussions over a possible cease-fire between her government and Communist guerrillas. Her purpose instead seemed to be to set a tone that would convince Japanese leaders of her readiness to be tough if the situation warranted it.

Communists were not her only targets. In a luncheon address to some of Japan's most infinential businessmen, she also lashed out at Defense Minister Juan Ponce Enrile, ber chief rival in the government. Mrs. Aquino did not mention Mr. Enrile by name, but the reference was unmistakable.

'I have been anxious to govern by consensus whenever possible." she said. There has been no violent assaolt on the old power structure. Rather, wherever we can we have absorbed it into the new de-

mocracy." "Inevitably," she went on, "some have found it more difficult than others to settle down under the democratic yoke. For it is a yoke to operate in a democracy, where it is not the naked power of the player, but the popular vote that decides

As she did in the United States two months ago, Mrs. Aquino has used almost every public appearance since arriving in Tokyo oo Monday to build foreign support as a means to buttress her political position back bome.

### Kidnappers Release Italian

REGGIO, Italy - Michele Belziti, a 60-year-old lawyer kidnapped near this southern Italian port in July, was freed Wednesday, the police said. Local news reports said that his family had paid a ransom nf 600 million lire (\$427,000) to the abductors, who are believed to be linked to local

organized crime groups.

On Wednesday, she mixed serious pronouncements with symbolic allusions and folksy reminiscences - all delivered in an understated manner that many Japanese said later had impressed them.

Still, the business of the Aquino trip was business, and she met privately with Japanese bankers and others in a search for fresh investment in the Philippines. According to her aides, she received many expressions of encouragement. But there was no evidence that any pledge of Japanese business sup-port Wednesday would be translat-ed into swift action.

### Privatization Makes Ancient Medicine a Path to Wealth By Edward A. Gargan Twelve times each month, on As national economic policy dates fixed by the Chinese lunar shifted away from rigid central

New York Times Service ANGUO, China - Aromas of bitter tea leaves, pungent licorice and sweetish barks wast along One East Street here.

On the facades of shops hang blackboards advertising red-rooted sage, chrysanthemum leaves, the roots of straight ladybells and the root bark of the tree peony. The pavement is blanketed with patches of oblong brown seeds, oily black fruits and twisted twigs drying in

For oearly a millennium, the herbs used in traditional Chinese medical practice have been bought and sold in this town in the heart of the flat plains of Hebei Province.

Today, traders from across the country travel bere to buy berbs to bulk for hospitals and pharmaceutical companies. They have made Anguo, as the locals put it, "the primary herbal medicine market under heaven."

Wang Jiaxiang pluoged his rough brown hand into a metal bin and scooped up a paimful of golden seeds.

"This is dongqui," he said. "It's used for problems with women's blood. It's the cheapest medicine i sell, only 1.7 yuan per kilo," or

about 45 cents for two pounds. From a smaller bin he pulled a handful of round, gray pellets. "This is sharen," be said, "for the

stomach." At more than S10 a pound, it is the most expensive of his berbs. "I've had about 40 years in Chiinto a chair that was wedged be-

wooden table. The table was bare except for a well-fingered abacus. "I worked at the herb processing factory in town," he said. "Two years ago, I was 65 and retired. So I came bere."

privately owned shops that process herbs and medicinal concoctions in Anguo. His shop sells about 100 different varieties, and he estimates his annual income over the last two years at about \$1,000.

calendar, an herb market is held in control and free markets spread in the large square ringed by Anguo's rural China, farmers increased the herb shops. Buyers stream into the acreage devoted to herbs. Mr. Xu town, check into the 28 small botels said. "Now, about one-fifth of the built above the herb shops and hag- land is used for medicinal herbs."

gle with shop owners and farmers. he said, lo the square, farmers sit bunched behind gunny sacks brim- from other provinces crowd the ming with berbs from their plats. "What is this?" a farmer was

"Danshen," he replied. What is it for?" "I don't know," he said with a

The use of the herbs may not matter, but the thousands of small farmers in Anguo county know that traditional berbs are a path to wealth. As the privatization of agriculture sweeps China, it is people like Mr. Wang and the danshen grower who have earned enough to bring radios and televisions into these adobe villages surrounded by squared fields.

Traditional medicine, including a broad range of herbal remedies, acupuncture, breathing exercises and massage, is booming in China.

lo Nanjing, a pharmacopoeia of prescriptions culled from more than 2,000 years of medical texts is being compiled. More than 100,000 prescriptions are to be included in the volume, the most comprehensive ever compiled in China. In Jiangsu Province, in eastern

China, the oumber of bospitals devoted to the practice of traditional medicine has doubled in the last three years, and a center has been nese herbs," Mr. Wang said, easing established for training doctors and ourses in traditional techtween buge sacks of berbs and a niques.

Officials in Anguo county said that farmers were exploiting the surge in traditional medical prac-"In the last two years, the peas-

ants bave been growing many Mr. Wang has one of the 212 herbs," said Xu Guangren, a county official. "The income from a mu of berbs is four or five times the amount of corn or wheat." A mu, a traditional Chinese measure of land, is about one-sixth of an acre (one-fourth of a hectare).

### **EMPLOYMENT** INTERNATIONAL CLASSIFIED GENERAL POSITIONS WANTED

### (Continued From Back Page)

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### **SCIENCE**

# Race of Apes Seen as Killed By Early Man

By Malcolm W. Browne EW YORK — Early Stone Age man may have wiped out

a race of monster apes that would have towered over their predatory human contemporaries, recently reported evidence suggests.

The evidence, a remarkable as-Vietnamese scientists, has prompted American anthropologists to mount an expedition of their own to the site in Langson Province of northern Vietnam. Although details of the find are sparse, Soviet scientists familiar with the area have confirmed the potential importance of the discovery and encouraged the Americans to pursue their investigation

In a gesture seen as a modest political overture toward the United States, the Hanoi government has granted two American anthropologists permission in visit the site, where the bones of Homo erectus and his stone weapons are said to be mingled with the remains of the ape Gigantopithecus; the largesi primate known to have lived.

Gigantopithecus had been thought hy some paleontologists to have died out long before the rise of man and proof that the huge ape was actually a contemporary of Homo erectus would call for reexamination of the chronologies of primate evolution. Homo erectus was a Pleistocene-epoch ancestor of modern man.

The Americans, Dr. John W. Olsen, of the University of Arizona, and Dr. Russell L. Ciochon, of the University of California at Berkeley, plan to begin their one-month encouraged. The expedition has sojourn in Vietnam in mid-Decem-ber. Besides examining the fossils discovered by the Vietnamese, the Americans intend to evaluate the potential of the site for future anthropological study.

We first heard of the site in encountered some Vietnamese an- macy 51 years ago. thropologists who told us of the

Since then, Dr. Olsen said, he and other scientists have vainly asked their Vietnamese counterparts for details about the site and its fossils, which are believed to be roughly a half million years old. Dr. Olsen said he understood the site to be at Tham Khuyen northsemblage of fossils discovered by east of Hanoi, in a range of sugarloaf-shaped limestone mountains shot through with ancient sinkholes, caverns, and underground

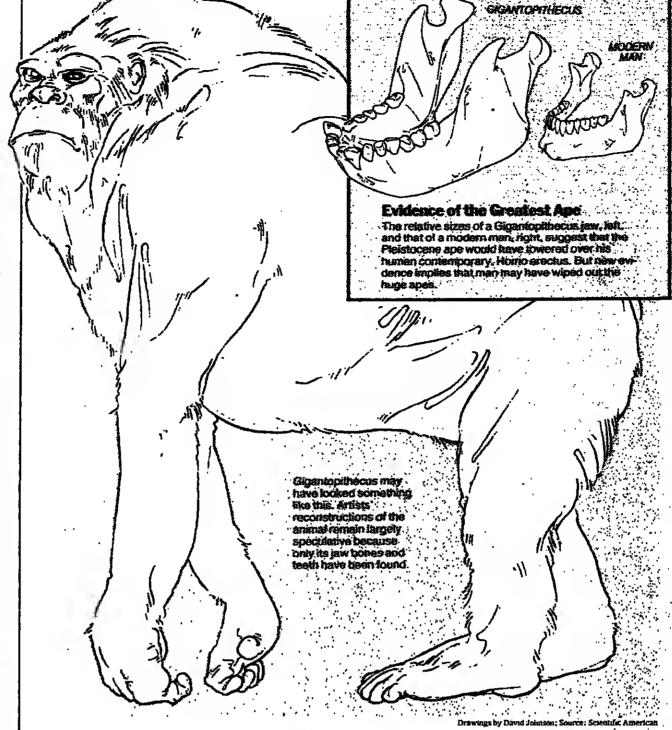
> The anthropologist said he had been urged to pursue the investiga-Soviel scientist whose own excava-tions in Vietoam were halted in the late 1960s by American air raids. The Soviet anthropologist said that before he was compelled to leave Vietoam he had come upon some tantalizing hints about the character of human existence during the about 100,000 years ago.

> "fi's been maddeningly frustrat-ing," Dr. Olsen said, "We think the Vietnamese have found something really important: but, lacking details about the nature of the fossils and the geological situation at the site, we've found it impossible to evaluate the discovery. That's why we've been so anxious to visit the place and see for ourselves. We've been asking for three years, and we're delighted that Hanoi has finally agreed."

> The American said he considered himself the beneficiary of a change in Hanoi's stance toward the United States, by which scientific and cultural exchanges will be been underwritten by the L. S. B. Leakey Foundation of Pasadena. California, and is sponsored by the U.S. Committee for Cooperative Exchange with Vietnam.

Gigantopithecus has been cloaked in mystery ever since its 1983," Olsen said, "We were work- fossil remains were accidentally ing in China at the time, where we discovered in a Hong Kong phar-

Fossil bones were highly regarddiscovery. The find was apparently accidental. The ancient bones seem which, when ground up and eaten,



tists who regularly sorted through that if the body of the animal were the stores of "dragons' teeth" color the same scale as its teeth, which lected by Chinese pharmacies was resembled those of a gorilla, it must G. H. R. von Koenigswald, a have been a veritable King Kong. Dutch paleontologist who in 1935 standing nine feet tall (2.74 meters) sported an immense tooth from a previously unknown primate.

Von Koenigswald found several more teeth from the same type of to have been turned up in the were supposed to be potent medi-course of digging bat excrement cines. Among the Western sciencies. Paleontologists soon realized

and weighing 600 pounds (270 kilograms). The genus was thus by far the largest primate known to science, and was accordingly named

structing the animal have remained Gigantopithecus, or gigantic ape. Since 1935, scientisis have found

gantopithecus bones other than jaws and teeth. temporaries of Gigantopithecus in of our Chinese colleagues would mid-Pleistocene China," he said of say, in fact, that some form of Githe time 700,000 to 100,000 years gantopithecus might have survived hyenas in East Africa feed. When abominable snow man." they devour the carcass of a large animal, they eat everything except find artifacts and fossils in Viet-the teeth and jawbones, which are nam that will bring Gigantopithecus too difficult to chew up."

hundreds of Gigantopithecus teeth

and some jawbones of correspond-

identifiable chips, few other bones of Gigantopithecus have ever come

to light, and attempts at recon-

largely speculative. Olsen believed

the ravages of ancient hyenas may

explain the difficulty of finding Gi-

The paucity of Gigantopithecus bones has led to uncertainty and vigorous scientific debate over the years. At one time, several leading paleontologists advanced the theory that Gigantopithecus, which seems to have shared various physical features with the orangutan, may have been a hominid ancestral to man. However, the current preponderance of scientific opinion, Dr. Olsen said, is that Gigantopithe-cus was a dead-end offshoot from the pongid line of evolution that led to present-day gorillas and

The evidence found in Vietnam and some jawbones of corresponding size at sites in Pakistan and China. But apart from some barely parently the last of its gargantuan evolutionary line, the animal may have survived to a much later time than had been previously suspected, and was, in fact, a contemporary of man.

"We now believe," he said, "that Gigantopithecus became extinet during the mid-Pleistocene, perhaps surviving until about 300,000 "We know that hyenas were con- years ago, or even a bit later. Some to this day as the so-called yeti, or

The American team hopes to nam that will bring Gigantopithecus into sharper focus and fix the genus more securely within the theoretical framework of primate evolution. He also hopes that an investi-gation will shed light on the predator-prey relationship that he suspects existed between Homo erectus and Gigantopithecus. If re-ports from Vietnam are borne out, he says. Gigantopithecus may prove to have been no match for man, despite its enormous size and pre-

"f believe that the mountain gorilla faces today the same fate at the hands of man as did Gigantopithe-

# IN BRIEF

# Defective Cell's Function Is Altered

NEW YORK (UPI) - A routine experiment to correct a genetically

NEW YORK (UPI) — A routine experiment to correct a genetically defective cell yielded a surprise for genetic engineers — the tampered cell changed its function, a British science journal reported.

Genetic engineers have been correcting defective cells for years by a method called "gene targeting," a process in which a normal strand of DNA is introduced into a cell with an abnormal strand. Ideally, the two DNA strands bond and the cell becomes normal. In most cases, scientists

Said, the cell simply dies.

But Mario Capecchi, a biologist reporting in Nature, said several cells in his gene targeting experiments not only survived but unexpectedly changed their function. "If we can understand how it occurs then maybe we can work with it, use it," he said.

# Crabshells Make Good Suture Thread

NEW YORK (NYT) — University of Delaware researchers have found a way to turn crabshells, millions of pounds of which are distarted each year by the Delmarva Peninsula's crabmeat industry, into surgical sature thread that slowly dissolves in the body, is nonallergenic and, remarkably, promotes wound healing as a side effect.

The shells of crabs, as well as those of all other crustaceans and insects, are made of a tough material called chitin. Fifty years ago chemists knew that chitin, a carbohydrate made of many tightly chained sugar molecules, was a natural polymer with potentially useful properties, but before they could find a way to dissolve shells and turn chitin into a more usable form, nylon was invented and synthetic polymers claimed most chemists' form, nylon was invented and synthetic polymers claimed most chemists.

In 1975, however, Paul Anstin of Delaware's Sea Grant Program found a solvent that turned crabshells into a liquid that could be extraded and then coagulated into tough fibers. Now a Japanese firm, Unitika Ltd. has begun making suture material from chitin. Although surgeons have other dissolving suture materials, they sometimes cause allergic reactions and are not stable in alkaline regions of the body such as the urinary tract and the paperess. Chitin sutures corrections both describeds. the pancreas. Chitin sutures overcome both drawbacks.

### Scientists Discover the Size of Pluto

WEST BERLIN (Reuters) — West Berlin scientists say they have discovered that Pluto, the planet farthest from Earth, is significantly smaller and denser than previously thought.

Manfred Pakull of the Technical University said he and his assistant.

Klaus Reinsch, had measured Pluto's diameter as 2,200 kilometers (1,375 miles), plus or minus 140 kilometers. This compared with previous

estimates ranging up to 4,000 kilometers. This compared with provide estimates ranging up to 4,000 kilometers.

"This means the planet is denser than we thought, and makes it clearer that Plmo is built like the moon we know, rather than being a huge icclike comet body as some had suspected," Pakull said. The two scientists gauged the planet's diameter by taking light readings from Eso La Silia observatory in Chile as it eclipsed its moon, Charon, "Our results back up observatory of Menture." the theory that Pluto may originally have been a moon of Neptune." Pakuli said, Neptune is Pluto's nearest neighbor in the solar system and

### Electronic Birth Control Battery

NEW YORK (UPI) - A birth control device that kills sperm by trapping them in a low-level electric field across the cervix has been patented by a gynecologist who says now is the time for a high-tech alternative to traditional methods.

Dr. Steven Knali, medical director of the Women's Medical Pavilion in Dobbs Ferry, New York, said that his birth control device has proven 100 percent effective in laboratory and animal studies, but must be tested in humans. "Of course, nothing is really 100 percent effective all the time, but these are the highest odds yet for a birth control method," he said.

Dr. Kaali said the low-level electronic field is created by a miniature

battery only 2 millimeters thick and 7 millimeters long - about the size of a quarter inch of a cotton swab. He said the battery can either be placed in the cervix and anchored like an intranterine device or applied by attaching it to a diaphragm. It works by sending an electrical charge through mucus on the cervix.

Mapping the Northern Sky
PALOMAR MOUNTAIN, California (LAT) — Astronomers have begun charting the most detailed and far-reaching map of the heavens, to serve as the primary reference atlas of the northern sky.

The project will take five to seven years and will involve the painstakingly slow process of taking 5,000 photographs or more of the night sky available to observatory libraries around the world.

There's a lot of excitement in this because it's the kind of mapping that Sir Francis Drake or Magellan may have done," said Bob Brucato, assistant director of the Palomar Observatory. "This survey will be providing us views we haven't seen before" of heavenly bodies, including

Life-Extending Substance Is Found

NEW YORK (NYT) — Seeking a means of extending human life span,
biologists at the University of Louisville have discovered a substance that they say seems to lengthen the lives of mosquitoes by 50 percent.

According to a report by Dr. John Richie and his colleagues in The Proceedings of the Society for Experimental Biology and Medicine, the addition of nordihydrognarctic acid (NDGA) to the mosquito diet dramatically lengthens life span. Mosquitoes live for 24 days on average, but mosquitoes fed NDGA while they are growing can expect to live for 25 days.

35 days.

Addition of the chemical to a mosquito's food increases longevity only while the insect is young and growing rapidly, the investigators say.

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# **Soviet Union Dubs Planet** 'Samantha'

The Associated Press

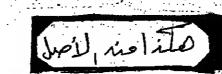
MOSCOW — A minor planer orbiting between Mars and Jupiter has been named after the late American schoolgirl Samantha Smith, who made a great impression on the Soviet people during her visit in 1983, Tass reported.

Tass reported from Kiev on Tuesday that the astronomer Lyud-milla Chernykh, who discovered the planet previously known as No. 3147, had proposed it be renamed after Samantha, who died in a plane crash near her bome is Maine in August 1985. The Soviet suggestion was endorsed by the in-ternational Planetary. Center in Cincinnati, Tass said.

ft said Samantha's planet orbits close to another minor planet named after Tanya Savicheva, a Soviet girl who died during the World War II siege of Leningrad and left behind a diary chronicling her family's suffering and death from starvation.

"Like Tanya, Samantha lived a short life but shone brightly in it. the Kiev astronomer was quoted as telling Tass, "Let two menor plancis . remind people that one cannot rest easy until the threat of war is removed."

The Soviet Union has named several things, including a large di-amond, a flower and a mountain peak in the Caucasus, after Samantha Smith. She came to the Soviet Union as the guest of the late President Yuri V. Andropov, who had received a letter from her. She became an instant celebrity and was treated as something be tween a movie star and a head of



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# UXEMBOURG IN THE NEWS

A report for international decision-makers

# Luxembourg's growing contribution to the development and scope of international capital markets

The role of many financial institutions in intermediating between lenders and borrowers has been altered significantly during the past five years, and this process. has not yet reached its end. Liberalization nieasures in a number of major futancial. centers and the emergence of new financing instruments are at the root of these changes. "Marketability" of both assets and liabilities is the key word. Consequently, "securitized" lending is gaining in importance against the once

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dominant syndicated loan business. Such developments are having a dramatic effect on the structure of the balance slicels and profil and loss accounts of most international banks. Growth in classical Eurolending has been slower in recent years compared with the booming seventies. Yet, the income of the vast majority of Luxembourg-based banks held up well against the problems of worsening country risks and deteriorating lending

A Bank of Fugland compilation of international banking figures by centers shows that the share of luternational bank lending of the three largest banking centers together (London, New York and Tokyo) has been falling during the last two years, from over 50 percent in 1983 to 48.4 percent lu 1985 (end-September), and this despite a strong growth of loans booked in Tokyo. The major rise was in the share of continental European centers, among them Luxembourg. By volume on the books the latter now ranks fifth among the leading international banking centers, after the United Kingdom, the Luited States, Japan and France.

It is from such a base of strength that... Luvembourg-based institutions conlinue to diversify into fee generating activities. Not only have they been able to change their funding ratio between non-bank and bank deposits (from 1:8 in 1979 to 1:4

in 1985), but they also have increased their non-interest income by more than '.65 percent from 1982 to 1985. While the former foct indicates a distinct rise in private banking activities, the latter reflects partly a growing importonce of securitiesrelated transactions.

### Substantial **Eurobond Activity**

Except fur 1982, the number of Eurobond issues with a Luxembourg participation in the syndicate has constantly been over 20 percent of the total. The continuing weight of these commitments was again infrrored in last year's underwriting statistics.

The important role of Luxenibourg in the Eurobond market did not emerge by accident. Damieu Wigny, executive director of Kredietbank S.A. Luxemhourgeoise and until recently chairman of the Associ-

Total

\umbec

Total value

Total value

Total value

Total value

SICAÝ

Number.

Others

Number

Mulual fonds

Luxembourg Investment Funds

1981

1980

ation of International Bond Dealers, stresses three direct contributions by Luxembourg to the success of the Eurobond market: "imagination, placing power and a strong presence in the scenndary market." By no means does such a claim appear evaggeruted.

As fur new ideas, new techniques and new instruments introduced to improve the flow of funds from lenders to barrowers, Larvembourg banks were pruminently involved from the inception of the Eurobond market. What is generally recognized as the first ever Euro issue, a 5 million Unit of Account bond issue for the Portuguese company Sacor, was lanuched by a Belgu-Lavembourg group io 196). Later in 1965, when the Eurodollar bond as such was born in the form of the famous I/S S 15 million 15-year issue for Autostrade of Italy, it seemed only natural at that time that the five-strong management group included a bank from Luvenibuurg. In 1981, the first ever ECL bond deal, an issue for Softe, subsidiary of STET

1984

152

**598.0** 

40.9..

110.2

ways been higher than liabilities suggest-

ing that the difference is being finided

with ECL contronent currencies directly.

At the same time, the use of the ECL in the

International bond market literally

exploded.

1985

1332.7

359.7

-10013

172.5

(Società Emanzaria Letefonica per Azioni). the ballan state company of the releconsmunications industry, was brought to the market by a Belgostaryendourg group, Ever since, Lavernhourg-based institutions have continued to play learning roles in developing the Et.L. This is illustrated by the fact that in 1985 the EUL was the fourth most used denomination in the international bond markets after the US dollar, the Swiss from and the D-mark.

BLK IRL GRUEN

For Laxembourg banks to be in the forefront of so many new issues also reflects an international recognition of their extraordinary placing capacity, both with institutional and with private investors, In particular, they maintain close contacts with medium-sized insurance companies and pension funds, had diffical. what is usually called inhouse placing has significantly gained to importance during

Volker Burghagen, managing director of Compagnie Luvembourgeoise de la Dresduer Bank, summarizes the reasons behind Lavendourg's popularity with the weidthy international investor under these headings: "Legislation on bank secrecy, existence of a full universal banking system, no minimum reserves, no VAT on gold, no disturbing tay regulations for foreign rustioners, an efficient banking supervision, political and social stability. no sudden and tough changes in the local environment relevant to investors - in short, a high degree of reliability."

### 242 Investment Funds -

A further indication of Lovembourg's importance as a furntable for the funds of private investors is the growth of the investment fund sector. The number of

### Luxembourg Banks in Public Eurobond issues (in millions of USS) All currencies Issues a here Luxembourg banks participated in the underwriting studicate 35,152 10,060 Volume 3,297 7,125 Di,769 23.4 26.6 Percentage of telah Issues quoted on the Lovembourg Stock Lychauge 27,560 10.98720,028 81,158 11.058 Volume Percentage of total 47.9 Ti 1.9 57.5 1i 5, 5 ECU Assues where Lavendourg banks participated in the underwriting syndicate Volume 2018 1.575 2.iiIH 4.262 Percentage of total ILOUI 64.1 issues unoted on the LIPSCHIBOURY Stock Exchange 1.714 2.604 ほうおう GALL 100.0 100.0 MILLE 46.3 Percentage of total DULII Source: Luvembourg Monetary Institute

these funds registered in Luxembourg reached 212 by the end of June 1986. In addition to a growing involvement in the management of these funds, Jean

Pierson, member of the executive committre of Banque Paribas (Luvembourg) 5.4.. observes that Luxembourg institutions supply the full range of services necessary to administer and run investment funds. He adds: "The availability of direct compater connections ensures efficient consmunication between administrator, adviser and manager." Plerre Jaans, head of the Luvembourg Monetary Institute, has welcomed the growing number of investment funds as an purichment and a diversification of the financial center of Luventbourg and indeed calls it "a trump in the international financial environment marked by a shift of activity from the traditional syndicated credit activity to a market for a wide range of be

banks of the Association of International Bond Dealers the Grand Duchy is, nevt in the United Kingdom and Switzerland. one of the most important regions of the Assortation.

Practically all sectors of the Eurobond market are thus being served from Luxembaurg, But there are, of course, certain market sectors for which international dealers cannot but regularly call on Luxembourg names when they try to establish going prices. Among these ure brinds denominated in ECUs. D-marks, Japanese yen, and Dutch guild-

As barriers between domestic and international markets are coming down and new investment and lending techniques are being developed, the infrastructure of the international capital markets needs constant improvement and adaptation. Luvernbourg-lasse ization is in the forefront of progress. Cedel, one of the two major international securities clearing houses, has, since its Inception in 1970, made a remarkable contribution to the development of crossporder transactions.

# The coming of age of the ECU

Source: Luxembourg Monetary Institute

The ECU market is growing to impressive size. The use of the ECU as a unit of account in international transactions has increased rapidly during the last four years. Future growth prospects look bright: Luxembourg - from where the first ideas for a "European Currency" orig-Inaled and where ever since imaginative applications of the concept of a European basket currency have been intensely cultivated - is set to benefil from a furtber substantial broadening of worldwide interest in the development of the ECU.

Nuthing demonstrates the success story of the ECU better than a recent advertisement in a U.S. publication under the headline: "The ECU has a future in New York." Sixteen years after Pierre Werner, the former prime and finance minister of Luxembourg, vigorously advocated the concept of a European Currency Union there ore still as many currencies within the European Community as there ore members. But far beyund any ufficial progress towards full formul recognition of the child that later, in 1979, was christened "European Currency Unit" (ECU), market furces have started to adupt the idea with overwhelming enthusiasm.

Atready in its 1985 Aunual Report the Bank for International Settlements was prompted to state: "In view of the high degree of diversily of the ECU market and its broad institutional underpinning, there can be little doubt that the use of the ECU will be a lasting feature of the international financial markets." How well established a phenomenon the ECU has become, at least among professional and institutional participants in the international capital markets, is highlighted by the following observation of Jean Krier. member of the executive board of Banque Internationale à Luxembourg: "Not long ago," he remarks, "most people had to resort to their calculators in order to arrive at the going interest rates for ECUdenominated paper by weighting the

December 1982

December 1985

December 1984

March 1985

June 1985

various basket components. Today, ECU yields and their spreads, aithough related to those of component currencies, are Increasingly considered as having their own existence."

At present, the ECU consists of fixed quantities of the currencies of ten of the twelve European Community member stales. Those of Spain and Portugal are expected to be included in the basket by 1989. These quantities depend on a number of periodically reviewed criteria related to basic economic facturs.

Although the weight of the component currencies in the basket as well as the actual market value of the ECU are linked to currency fluctuations, the relative stability of the ECL in a world of highly volatile foreign exchange rate markets is widely acknowledged. This is, of course, not uply the result of administrative EMS rigidities, but also of the fact that the ECU represents a mix between stronger and weaker currencies. The ECU, in its own way, reflects the economies of a motor region of the globe which are gradually converging.

### ECU: **A Brief Survey**

Although a limited number of private transactions were pioneered before 1981, the ECL did not receive much more than the benefit of curiosity by banks outside Luxembourg until this date.

Since then, the role of the ECU as an investment and lending currency has systematically been broadened, not least with the active support of Luxembourg--based institutions, including the European Investment Bank.

The use of the ECU in the international banking market hos been growling impressively since 1982. Bank assets have al-

Liabilities

29\_9

55.4

The Growing Use of the ECU

in the International Banking Market

at Jahres near deposits, banks and not diamiss, or USS billions

e = estimated. Source: Bank for International Settlements, ECI Newsletter.

This development was accompanied by a proliferation of available instruments both in the Euromarket and in a number of domestic cupital markets. In addition to conventinual straight issues and among nvailable instruments, appeared ECL floating rate notes, ECL zero coupou bonds, ECL paper with participation warrauts and convertible bonds, ECL issues with extendable maturities and issues

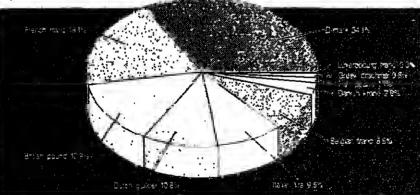
In the money market, the number of banks actively participating is estimated to have reached several hundred with approximately a dozen acting as market makers. The ECU is bought and sold sold and forward against practically all other convertible enrrencies, an additional feature being the beginning of thriving ECU futures and ECL options trading.

that the role of the ECU could be further extended not only as an investment and trading vehicle, but also as n means of invaicing commercial transactions. Thanks in incrensed acceptance of the ECU by private and corporate users, the basket currency is receiving growing official recognition.

omong the most enthusiastic protagonists of a development which now has reached a phase when the internationalization of the ECU is becoming more abytims with

each day. More and more portfolio managers in various computies have been converted to place larger parts of their assets under management in ECU's, ECU borrowers, who up to now predominantly are names from Italy, France and the Euro-

### Weight of the component currencies in the ECU basket '33 of August 4, 1856



with adjustable bonds. At the short end of the market, ECL certificates of deposit, both fixed and with floating rates, have frequently been launched.

At present, a widely sprend opinion is

Luxembourg banks have always been

peau institutions, are increasingly coming from Japon, Scandinavia, the United States and Australia as well.

Moreover, a clearing system of the ECL set up by various banks has been functioning since October 1, 1986.

### **Growing ECU** Appeal

it is only natural that along with such a growth and diversification of the market the ECL cannot remain the sole property of any particular financial center. So far, business has been concentrated mainly in five countries, France, Belgium, Luvemhours, Italy and the United Kingdom, with the United States and Japan also showing encouraging signs of increased interest in developing the ECL market.

While banks in Italy account for the bulk of total bank claims on non-banks, while banks in the United Kingdom specialize in the interhank market and banks in France are in a somewhat intermediate position, hanks in Belgium and Luxenibourg account for a very large share of total ECL cross-border lending to non-lienks and at the same time attract a sizeable amount of ECC deposits from non-banks, Investment portfolios and deposit arrounts of investors of all sizes with Luvembourg banks are indeed proof that, as ABBL president Remy Kremer puts it. The private investor strongly believes in the future of the ECL 7

### Luxembourg's Stock Exchange

other marketable instruments."

The health of any market must always be judged by the existence of a liquid and smoothly functioning secondary market. Regarding the Eurobond market in parneular, Luvembourg has from the leginning been contributing substantially to the provision of such a secondary market. One important formal pillar for the transparency of the Eurobond market is indeed provided by the listing facilities of the Luxembourg Stock Evchange, its 45 page official price list gives quotations for almost 4,000 securities, some 87 percent of which are for Eurobonds denominated in 20 different currencies or currency baskets. All in all, two-thirds of the volume of all public Eurobond issues representing issues for more than 1,600 different borrowers from 55 countries are Luvembourg-listed.

Compared with a global secondary market turnover in excess of US \$ 2.5 trillion per annum the artual turnover on the stock exchange is certainly less impressive. Eurobond transactions are done mainly in a dealer market provided by market makers who themselves commanaged electronically allover the world. Moreover the president of the Luvenibonrg Stock Evchange Commission and general manager of Banque Générale du Luvembourg S.A., Jean Meyer, points out that by looking as well for beyond deals for size only and by serving the small end-investors, the Luxembourg Stock Exchange is providing a particular market segment with essential liquidity.

Luxembourg contributes significantly to the smooth development of the international hand market. With 60 member

### The Role of Cedel

Owned by 100 institutions from 15 comuries, it directly serves almost 4,700. participating banks, broketage houses and other financial institutions located in 60 countries by climinating physical transfer of securities between sellers and buyers on a worldwide scale, Cedel also provides a number of ancillary facilities linked to the settlement of cross-border. transactions. More than 15,250 issues are now being cleared through Cedel, They include Eurobunds, floating rate notes and convertible bonds, Yankee fronds, LS treasury bonds, Santural bonds and Swiss franc foreign bonds, German domestic bonds, Europotes, Eurocommercial papers and certificates of deposit issued in London, New York, Larvents bourg. Hong Kong and Singapore as well as internationally traded equities and gold hallion. At end-lane 1986 some US S 151 Inflian worth of issues were held by Cedel under central administration, Turnover in 1985 reached I'S \$ 752 billion.

Of particular importance, according to Cedel chairman and member of the executive board of Banque Internationale à Unvernhourg, Edinord Israel, is the fact that Cedel is the main central salekeeping and clearing institution for financing instruments denominated in ECUs. Furthermore, he underlines "the double role of Lavendoorg as a banking center within the global market as well as the financial capital of the European Community."

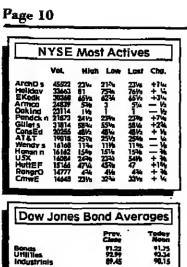
Mr. Jacques Grosjean, Press Secretary, ABBL, Luxembourg Bankers Association, B. P. 15, L-2010 Luxembourg.

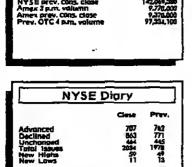
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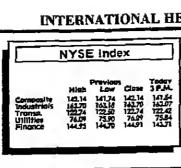


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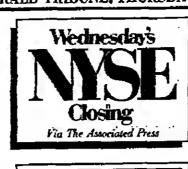
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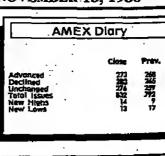


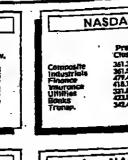
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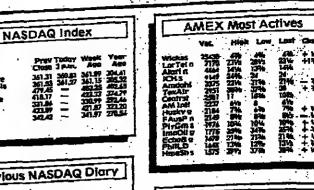
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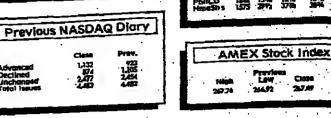








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**Dow Jones Averages** 

NEW YORK - Prices on the New York Stock Exchange were lower late Wednesday in Stock Exchange were lower late Wednesday in active trading, pressured by early weakness in the bond market and profit-taking.

The Dow Jones industrial average was off 7.73 to 1.888.22 at 3 P.M. At midday, it had been off more than 10 points. Declines led advances by a 4-3 ratio.

Volume at 3 P.M. was about 133.27 million where we form 16.55 million in the same period.

shares, up from 96.55 million in the same period Traders said a weak bond market and some Although most U.S. stock market tables in this edition are from the 4 P.M. close in New York, for

time reasons, this article is based on the market at 3 P.M.

profit-taking hurt equity prices early in the session. Also, traders said selling intensified every time the Dow approached 1,900. But when bonds rallied in the midafternoon, the stock market began trimming its losses, they "Equity investors seem to be taking their cue from the bond market," said Peter Furniss, vice

president in equity trading at Smith Barney, Harris Upham. Mr. Furniss said some investors were feeling cautious before Thursday's release of data on the U.S. money supply. The Federal Open Market Committee, the policy-making arm of the Federal Reserve Board, said recently that it might respond to the rapid growth of currency

in circulation by letting interest rates rise. With an hour left to trade, Archer-Daniels-Midland was the most-active NYSE issue and

**NYSE Lower in Active Trading** around had started in the corn and grain milling

2,649 2,827 7,530 7,641 7,845

Eastman Kodak was up sharply. Kodak said it expected record sales this year and thought operating earnings next year could approach a Holiday Corp. was rising. It announced a recapitalization plan that will give shareholders

recapitalization plan that will give shareholders a \$65-a-share cash distribution.

Pandick Corp. jumped 7½ to 24. It received a \$25.50-a-share buyout proposal from a compacy formed by senior management members.

E.F. Hutton was gaining. Hutton, which Saturday said it had ended merger talks with compenitor Shearson Lehman Brothers, refused to comment Tuesday on rumors that it may be acquired by U.S. West, the regional telephone

company.

CBS was up sharply. It said it had received inquiries from companies interested in buying its records division.

Some insurers were lower after officials of Chubb Corp. said the rates they could charge for property casualty policies are declining. Chubb, American International Group and General Re were all down sharply. Among other issues near the top of the active

list, Ranger Oil and USX were gaining.
Among blue chips, AT&T, Goodyear, IBM. General Motors and General Electric were all

Mobil was up, but Exxon and Pennzoil were

Unocal was up slightly after jumping 13 Tuesday on a rumor that it might be the target of a friendly bid from Standard Oil. Both companies declined to comment Tuesday.

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# THURSDAY, NOVEMBER 13, 1986

# **WALL STREET WATCH**

# **Fidelity Fund Changes** Style, but Not Its Profits

By VARTANIG G. VARTAN

EW YORK — Replacing an enimently successful mutual-fund portfolio manager is a tough assignment. But Morris J. Smith, who took over the helm of the Fidelity OTC Portfolio on July 1, has settled in to meet this challenge."I feel comfortable now with the way things are going," he said in his first interview as the fund's portfolio

Fidelity OTC seeks capital appreciation by investing primarily in over-the-counter securities. Last year, with a total return of 69 percent, it ranked second among the 768 mutual funds monitored by Lipper Analytical Services.

This performance was topped only by the Fidelity Overseas Fund, which achieved a return of 78.68 percent by investing in foreign securities. Both funds

are part of Boston-based Fidelity Investments. The original success of Fi-delity OTC was crafted by Paul S. Stuka, who became its

Morris J. Smith's philosophy: Place your largest bets on first portfolio manager at the age of 29 in January 1985 with \$2 million under his comstocks you like best.

mand. By the time he resigned
in mid-1986, the fund's net assets had grown to \$946.5 million.

Mr. Stuka had a knack of finding small—and sometimes obscure—unlisted stocks. But eventually the tide of incoming cash in a booming market made it difficult to put all the money to work. As a result, he left to start his own hedge fund, a limited partnership that invests in securities. His goal there is to manage

only \$50 million.
At Fidelity OTC the 29-year-old Mr. Smith has demonstrated a different management style. For a starter, be cut the number of stocks in the portfolio from roughly 550 to 260.

"My philosophy is that you place your largest bets on the stocks you like best and, at the same time, cut back on securities that, because of their illiquidity or other reasons, you consider least attractive," he said.

Currently the fund's five largest stock positions, in order of size, are Kemper Corp., St. Paul Cos., Bank of New England, Tele-Communications and Dime Savings Bank of New York. Kemper, an insurance and financial holding company, represents 4 percent of the fund, while Dime Savings Bank accounts for 2

The largest single sector is invested in financial stocks property-casualty companies, life insurance companies, savings and loans and regional banks," Mr. Smith said. "These account for between 40 and 45 percent of the portfolio."

HE LONG LIST of bank and finance issues also includes such names as Boatmen's Bancshares, Centerre Bancorp., Citizens Financial Group, Corestates Financial and Crossland Savings, along with two British stocks: Lloyds Bank and

The second-largest category, or about 7 percent of the fund's assets, consists of media stocks. Here the emphasis is on cable television companies. Tele-Communications, for example, is the largest operator of cable TV systems.

Other holdings in this sector include Barris Industries, Cablevision Systems, Comcast Corp. and Lin Broadcasting. This is an area that Mr. Smith is particularly familiar with: For two years before taking over Fidelity OTC, he managed the portfolio of Fidelity Select Leisure, one of Fidelity's sector funds that concen-

trates investments in a particular industry group,
An estimated 30 percent of Fidelity OTC's investments is in listed companies. "The rationale here is to achieve more flexibility in order to get the best possible absolute performance," the

Among larger holdings in listed issues are Warner Communications, Beverly Enterprises and Triangle Industries. Recent additions to the portfolio include Anchor Glass Con-

# **Currency Rates**

See STREET, Page 15

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Tokyo	161.95	233.45	79.76	24.30	· 11.55 °	78,57	30122 *	AF189 .	
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Marrill Lynch Roody Assets

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# Saudia **Deferral** Reported

Airline May Ask Loan Extensions

MANAMA, Bahrain — Saudi Arabian Airlines, the kingdom's national carrier and the biggest airline in the Middle East, delayed repayment on two loans totaling almost 1.6 billion riyals (\$426 million) earlier this year, banking sources said Wednesday.

The two main creditor banks, National Commercial Bank and Riyadh Bank, have been considering with Saudia the possibility of seeking a further deferral on the credits, the sources said.

Saudia, which last year carried 10.8 million passengers on interna-tional and domestic flights, has had a liquidity problem stemming in part from Saudi Arabia's budget austerity and in part from an economic slump throughout the Gulf

Banking sources said Saudia had a first-quarter operating loss, although it has not given exact figures to its bankers.

The first credit, signed in February 1982, was for 626 million riyals and the second, signed in March 1984, was for 973 million rivals. Both were guaranteed by the Saudi Finance Ministry.

Banking sources said the syndi-cate banks for both loans agreed to push back for one year repayments alling due in February and March 1986. The lending banks are based in Saudi Arabia, but some are joint ventures between Saudi owners and European or American banks, Saudi Arabia, along with other Gulf oil exporters, has had a sharp decline in revenues as world oil prices remain depressed. It has twice postponed its budget for the 1986-87 fiscal year, originally to have been announced in March, because the uncertain oil market made it almost impossible to fore-

cast revenues. Since mid-October Saudi Arabia has been leading a drive within the Organization of Petroleum Exporting Countries for a fixed oil price of at least \$18 per barrel, about \$3 more than market rates now.

Some bankers say they think that Saudia, with the still huge financial backing of the kingdom and its oil reserves, has an underlying strength and creditworthiness that would allow it to tap capital markets to raise short-term funds through commercial paper.

Others say they are resigned to having to delay repayments further if formally approached by Saudia's

A spokesman for Saudia in Jeddah was unavailable for comment and the two major banks declined to comment on the loans.

Saudia is not alone in facing problems in the competitive Middle East market where some airlines have unofficially cut prices to preserve their market share.

By Peter Torday

Reuters
WASHINGTON — Efforts to

select the next head of the Interna-

tional Monetary Fund are dead-

locked over two European con-

tenders and it is increasingly likely

that new candidates will have to be

put forward, monetary sources said Wednesday.

Western Europe traditionally se-



International Paper Co.'s mill at Jay, Maine, on the Androscoggin River.

# U.S. Paper Industry Still Uneasy

By Jonathan P. Hicks

New York Times Service
NEW YORK — Executives of U.S. paper companies remain cautious about the outlook for an industry they contend is still threatened by a high level of imports in some product lines and worldwide overcapacity in other areas.

They also cite a growing number of new foreign producers who are developing the ability to compete for market share in the United States.

"Foreign competition is still affecting the industry and it is still affecting the volume and prices of products," said Robert C. Williams, president of James River Corp. of Virginia, the largest U.S. paper and pulp manufacturer, "When the dollar was strong, everyone wanted to get into the U.S. market. The dollar has weakened since then, but they're all still there."

Analysts and economists, on the other hand, say that even though imports have increased, they may have reached their peak in the last year. They add that paper companies have generally had strong profits in the third quarter, a reflection of costcutting measures and the strengthening of the market. They also cite the success producers have had in sustaining a 6.5-percent increase in newsprint prices that went into effect Oct. 1. And they note the growing level of exports this

such products as milk cartons, and of linerboard, which is used in making boxes. For the first nine months of the year, exports were up 16 percent from a year earlier, with some products - such as pulp - as much as 20 percent higher.

"A lot of officials in the paper industry have overdramatized their problems." one analyst said. adding, bowever, that "things could get a lot worse if the industry doesn't modernize and become

Nevertheless, industry executives insist that global competition remains a threat to mem. When the dollar was at its peak, they say, that brought European producers to the U.S. market and also prompted other countries to develop substantial paper industries. The market share won by paper manufacturers in Brazil. Chile and South Africa in the past two years will take years to get back, if it can be recovered at all, the Americans contend.

And even more sources of competition will develop, analysis and industry officials say. Austria, Belgium and Nigeria are adding hundreds of thousands of tons of capacity.

Brazil is expected to increase its pulp production capacity by 25 percent in the next four years, and the Brazilians are developing a relatively new source of pulp; the eucalyptus. American produc-See PAPER, Page 15

# Wickes Agrees To Buy Lear in \$1.7-Billion Pact

acquire the aviation company. Lear parts and electronic components.

Norman Barkeley, who will reat \$1.7 billion.

buy Collins & Aikman Corp., a major New York textile concern,

for \$1.16 billion. The two merger agreements may make Wickes into a conglomerate with more than \$8 billion in sales

and \$6.5 billion in assets, less than two years after it emerged from bankruptcy protection. In both cases, Wickes, which bad sales of \$2.8 billion last year, indi-

cated that it bopes to use its extensive resources to belp the companies expand more quickly than they

"We think the marriage is an excellent one," Wickes's chairman and chief executive, Sanford Sigo-loff, said of the Lear Siegler accord. "We understand their core businesses and are anxious in do all we can to make them grow,"

Wiekes declined to comment on speculation that it intends to sell off some of Lear Siegler's assets, particularly its troubled Piper Aircraft unii.

Besides Piper, the main businesses of Lear Siegler, founded in 1954, are systems for sophisticated flight control and navigation systems for commercial and military aerospace industries, auto components such as seating, suspension systems and windsbields, electronics, farm equipment, handguns, and sail-

Wickes currently has three main

The Associated Press business segments: lumber, build-SANTA MONICA. California ing materials and home furnish-— Wiekes Cos., the U.S. retailing ings; apparel and bosiery, and conglomerate, says it has agreed to manufacture of auto and truck Norman Barkeley, who will re-

tain his positions as chairman and chief executive of Lear Siegler and become a director of Wiekes, was nounced late Tuesday follows become a director of Wiekes, was Wiekes's accord last weekend to enthusiastic about the transaction. "Our directors believe this is a

very attractive business combination," Mr. Barkeley said. For the past two weeks, Lear Siegler had been the target of a hostile takeover bid by AFG Partners, a combination of the glassmaker, AFG Industries Inc. and

the Midland, Texas, oil concern Wagner & Brown. Since Wickes emered the bid-ding Monday, Lear Siegler had faced the choice of taking the Wickes offer and losing its independence or rejecting it and being faced with a renewed onslaught by AFG Partners, probably for less

Wickes agreed to pay \$93 a share for Lear Siegler's 17.9 million com-mon shares and \$232.50 each for its 177,000 preferred shares.

Wickes said it will commence a tender offer Thursday for all of

Lear Siegler's stock. That offer will expire Dec. 11 unless extended. Wickes, with 28,000 employees, and Lear Siegler, with 29,000, are based in Santa Monica.

Because of the action by AFG Partners and speculation that preceded it, the price of Lear Siegler's stock jumped from around \$55 in early October to a high of \$92 Monday on the New York Stock Exchange, It dropped back to \$91, Tuesday as more than 2.8 million

### Beijing Officials Go Exploring Down Wall Street financial products and the poten- China's leaders have said for some

By Edward A. Gargan New York Times Service
BELIING — A mere 200 yards from the marble mausoleum hous-ing the embalmed body of Mao Zedong the talk was of "zero cou-pons," the "dynamic management

of assets and liabilities" and "legitimate portfelis vehicles." As out-of-towners lined up to view Mao's body, 250 of China's leading financial thinkers were lis-

tening Tuesday to such financial jargon during fectures in the Mongolia Room of the Great Hall of the People. The speakers: the chairman of the New York Stock Exchange, John J. Phelan Jr., and nearly two dozen senior U.S. investment and commercial bankers and corporate awyers. The subject: the intricacies of U.S. and international stock and credit markets.

China's bankers peppered their Western counterparts with ques-tions about liquidity pmblems, new shift in economic direction. Indeed,

Another IMF Candidate May Emerge

Mr. de Larosière steps down at

"If you still have a deadlock,

then there will be a search for an-

other candidate," one source said.

The sources said support is

building for either a British or a

Japanese candidate to replace Mr.

de Larosière. There have even been

suggestions of an American candi-

spoke a desire to at least to master, if not to embrace, an economic system relentlessly denounced here literonomic leaders declared tle more than a decade ago.
"Financial structural reform is

facing arduous tasks ahead," Chen
Muhua, the governor of the People's Bank, China's central bank.
With opening session of the four-day symposium on financial markets. To open up and establish capital markets in a planned way is one of

the objectives for future reforms." Already, two markets for trading Chinese bonds have been set up in China and a small market to trade stocks in Chinese enterprises has been created in Shanghai. Although only two issues have been listed on the stock market, China's economic press has pointed to these markets

tial difficulties in raising capital in time that as many as nine more western markets, all of which be-In unequivocal terms. China's economic leaders declared that it

would not be the state, but money

raised in capital markets, that will fuel the country's economie With this goal in mind, the Peosaid Monday in an address at the ple's Bank six months ago invited was virtually unprecedented can-opening session of the four-day Mr. Phelan to bring a group of dor. Liu Hongru, the deputy goverbanking and securities experts here to conduct an intensive symposium on all principal facets of U.S. and

international financing. "Their interests were in the full spectrum of financial markets." the New York exchange's chairman said. They are trying to come to some synthesis between what we do

and what they do.' Yet much of what the American bankers have bad to say this week

has created great unease here. As economic models, the bankers pointed repeatedly to South Korea, a country that has frequently been the object of political denunciations by China's leaders.

But perhaps no issue has been received more warily than the repeated admonitions that embarking on a road of free financial markets requires tremendous amounts of public information on China's economy and financial system, information that is now closely

It is absolutely essential," Alan H. Fishman, senior executive vice president of the Chemical Bank. told Chinese bankers. "to provide sufficient information to investors

# bond and understand the nature

and structure of the borrower." Even the simplest economic indicators remain clusive here. For instance, despite repeated questioning, Hong Yuncheng, the director of the general office of the People's Bank refused to divulge the savings rate for China's wage earners.

In other areas, however, there nor of the People's Bank, spoke bluntly of problems China faced in pursuing financial reform, including the inadequacy of financial regulation and control, the current inefficient use of funds and the inability of companies to use foreign exchange freely.

Nonetheless, he said, China intended 10 create "a multitier financial control and regulation system" using an expanding banking network to provide the basis for a nationwide system of credit.

U.S. \$163,40.

### Mexican Lenders Slow to Sign Up

Washington Post Service WASHINGTON - Banks are being slow to sign up for their share of a \$6-billion rescue package for Mexico, even though the International Mone-tary Fund has said that 90 percent of the funds should be committed by Oct. 31.

Monetary sources said Tuesday that banks representing the bank portion of the bailout have signed up. The sources said they expected it would be another week or more before 90 percent of the bank loan is ap-About 475 banks around the

world make loans to Mexico. Until the 90 percent "critical mass" is achieved. Mexico cannot tap any of the billions of dollars it needs to pay interest on its \$98-billion in foreign debts and for vitally needed exports.

National Westminster Finance B.V. U.S. \$500,000,000 Junior Guaranteed FRNs Guaranteed on a jumor subordinated basis as to payment of principal and interest by National Westminster Bank PLC

(Incorporated in England with limited liability) ce is hereby given that the Rate of Interest has been fixed at  $6\frac{1}{2}$ % p.a. and that the interest payable on the relevant Interest Payment Date, May 13, 1987, against Coupon N° 6 in respect of U.S. \$25,000 nominal of the Notes will be U.S. \$817.01 and in respect of U.S. \$5,000 nominal of the Notes will be

November 13, 1986, London
By: Citibank, N.A. (CSSI Dept.), Agent Bank CITIBANCO

### date, although sueb a development is highly unlikely since an Ameri-can, Barber B. Conable Jr., already heads the World Bank. A U.S. official said Paul A Volcker chairman of the U.S. Fed-

western Europe traditionally selects the IMF managing director.

Among other posts crucial to management of the world economy, the World Bank president is a U.S. appointee and Japan names the head of the Asia Development Bank. eral Reserve Board, and Secretary of State George P. Shultz were said to favor a Japanese, which they feel would reflect Japan's role as the Sources in Washington said that, after two months of trying to world's foremost creditor nation. choose a successor to Jacques de

Larosière of France at the IMF, Toyo Gyootenh, Japan's vice European support was still split be-tween Finance Minister H. Onno minister of international finance, and Shijuro Ogata, former deputy governor of the Bank of Japan, top Ruding of the Netherlands and Mian informal list of Japanese candichel Camdessus, governor of dates, the sources said.

ings over trade problems with Japan still ran high and it seemed unlikely that Europe would give up so important a post. Nor are there any strong signs that Japan wants the job since it prefers to shun the

European sources said European

Community finance ministers will

tackle the issue again at a meeting in Brussels on Nov. 17.

Weekly net asset value

Tokyo Pacific Holdings N.V. on November 10, 1986: U.S. \$172.16 Listed on the Amsterdam Stock Exchange



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### BRITANNIA OKASAN GLOBAL STRATEGY FUND, SICAV

Information: Pierson, Heldring & Pierson N.V., Herengracht 214, 1016 BS Amsterdam.

Registered Office: 14, Rue Aldringen. Commercial Register: Section B 23,784.

GENERAL MEETING OF SHAREHOLDERS

**NOTICE OF EXTRAORDINARY** 

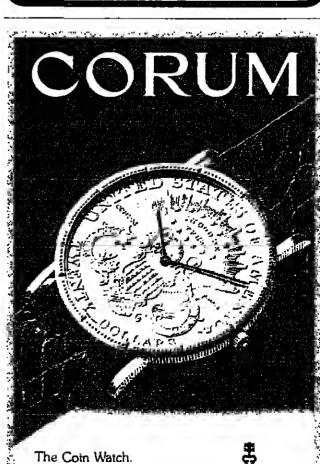
An Extraordinary Ceneral Meeting of Shareholders of BRITANNIA OKASAN GLOBAL STRATEGY FUND, SICAV will be held at the registered office in Luxembourg, 14, Ruc Aldringen, on ? 1986 at 10:00 o'clock a.m. with the following agenda: to change the name of the corporation to

MIM BRITANNIA OSAKAN GLOBAL STRATEGY — to amend article 1 of the articles of association in

relation to the change of name.

Resolutions on the agenda, of the Extraordinary General Meeting will require that at least 50 percent of the total issued and outstanding capital are represented at the meeting. Should such quorum not be reached. a second meeting would then be convened not earlier then a month later. At such postponed meeting no quorum will be required. In the Extraordinary Meeting, a majority of two thirds will be required for resolutions on the items of the agenda.

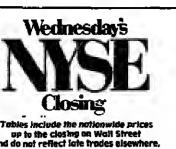
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for Business Week and 18% for Fortune. When these top executives were asked which of the three has the best information on companies, 40% named Forbes compared with 31% for Fortune and 23% for Business Week. And when asked which one offers the best judgments and insights, Forhes was picked by 43th versus 28th for Fortune and 22th for Business Weck.

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### \* BUSINESS ROUNDUP

# EC Steelmakers Offer **Cuts to Retain Quotas**

By Heinz Peter Dietrich resulted in capacity cuts of 31.2

BRUSSELS - The major steel 240,000 jobs. That restructuring companies in the European Com- program expired Dec. 31. munity have offered to cut capacity Karl-Heinz Names of West Ger-

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pected, was agreed to last weekend 45 percent of total output starting in Düsseldorf at a meeting of the Jan. 1, and to scrap the system steel producers' lobby. Eurofer, the completely by 1988. sources said. They added that it EC officials said in October that was coupled with a demand that Mr. Narjes thought that voluntary

proposal to scrap the quotas that have protected the troubled indus-try from competition both at home

and from abroad.
On Oct. 20, EC industry ministers delayed making a decision on the proposal until Nov. 18 to give Eurofer, which represents virtually all the major EC producers, the chance to come up with alterna-

Eurofer argues, in a yet unpublished report, that maintaining the quotas will prevent the market from being flooded by foreign steel and will help maintain the balance of supply and demand within the community, which is essential for

the survival of many companies. . Since 1980, production quotas have shielded EC steel companies million metric tons and the loss of

by more than 10 percent if they are allowed to keep the quota system that protects vulnerable producers, duce the proportion of steel proindustry sources said Wednesday. duction protected by the quota system from its current 65 percent to

the EC nations pay for layoffs that cuts in capacity would not be successful. But Belgium and Luxenbourg rejected outright his project.

would result from the cuts.

Eurofer's offer to cut capacity by
12 million metric tons (13.2 million
short tons) by 1990 was made in
to prove a fatal blow for many of mission sources said the proposal was supported only by Denmark.

# Ambrosiano Liquidators Go To Court to Recoup Debts

LUXEMBOURG - Liquidators of the collapsed Banco Ambrosiano's holding company in Luxembourg began a court battle Wednesday that they hope will allow them to recoup more than \$450

million from six former officials of the Italian bank.
Paul Mousel, a lawyer and one of the liquidators of Banco Ambrosiano Holding SA (Luxembourg), said that the court, Luxembourg's Commercial Tribunal, had been asked to declare the former officials guilty of mismanaging the holding company and the parent bank and thus were personally liable for the company's debts.

Mr. Mousel said a favorable decision would allow the liquidators to force the officials to personally repay so far unrecovered debts of \$426 million and 56 million Swiss francs (\$33 million).

Wednesday's hearing was the first in a case expected to extend into next year, he said. So far, the court has been asked to rule only on whether it has jurisdiction. A decision on this is expected within a month, according to an Ambrosiano Holding lawyer, Georges Baden.

The six officials are three former administrators of the holding company, Giacomo Botta, Carlo Costa, Filippo Leoni, and three former directors of the parent bank in Milan, Ruggiero Mozzana. Carlo Olgiati and Roberto Rosone. Mr. Mozzana's death last month

was likely to complicate the case, Mr. Mousel said.

# Survey Shows 24.1% Drop in Japan Manufacturers' Profit

by the year's steep rise against the year period.

because of the yen's sharp rise, according to a newspaper survey published Wednesday.

The survey showed that profits
of electric machinery manufacturers were down 23.3 percent because
of declining exports and semiconShimbun, a leading financial newsmarker, reported a tirst-nair loss of
the survey showed that profits
of electric machinery manufacturers were down 23.3 percent because
of declining exports and semiconNippon attributed the decline to
ductor prices. It also showed that
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slow domestic demand and the rise paper, revealed that export-oriented industries such as electric maed industries such as electric malargest automaker, had its first
In contrast, noumanufacturing
postwar operating loss in the halfindustries, especially such domesticpostwar operating loss in the halfindustries, especially such domesticcontract once as real export-orient-

have shielded EC steel companies dollar.

The steel, nonferrous, shipping and textile industries ating profit increase in the Aprildertook a major restructuring that panies that are listed on the first were all affected not only by the September period, the survey said.

Agence France-Presse section of the Tokyo Stock ExTOKYO — The combined pretax profit of Japanese manufacturing companies fell 24.1 percent during the April-September period insurance firms.

section of the Tokyo Stock Exthe Tokyo Stock Expen's rise but by declines in international prices and slow demand.
On Tuesday, Nippon Steel
corp., the world's largest steelmaker, reported a first-half loss of

oriented ones as real estate and con-The steel, nonferrous, shipbuild- struction, had an 11.7-percent oper-

### BUSINESS PEOPLE

# Gencorp Promotes Heckel; Signals Shift to Military Wares

By Arthur Highee

International Herald Tribune Gencorp Inc., the diversified U.S. tire, industrial products and television broadcasting company, has named Jack L. Heckel president and chief operating officer.

Mr. Heckel has been chairman and chief executive of Aerojet General, Gencorp's highly profitable aerospace subsidiary in La Jolla, California. The New York Times said his appointment as corporate president signaled that Gencorp's RKO General division. major growth lies in missiles and

military electronics. Mr. Heckel, 55, takes over the chael Bozic to become chairman presidency from A. William Reyn- and chief executive of Sears Merolds, 52, Geneorp's chief executive. chandise Group, which had \$26.5 Mr. Reynolds will move up to the billion in revenue last year. Mr. chairmanship, succeeding M. Ger. Bozic, 45, had been group vice ald O'Neil, 64, who is retiring. Mr. president for planning. He will succeed william. Française.

O'Neil's father. William, founded cod william I. Bass, who is retired. General Tire & Rubber Co., General ing at 61.

This will be mood at Sears is for Bances. see managing director. His second of the production of the production of the production of the production of the production. The position as head of the Fired Heater Division of Foster Wheeler Française.

People & Grey Advertising Ltd. of Hong Kong has named Beautres as managing director. His

style and philosophy, Mr. Ellis said that the two would work as a team.

Gencorp is based in Akron, Ohio.

Tying to set the pace, and Bozic is a the promotion of Thomas Moore to chief executive officer, succeeding Samuel K. Scovil, who will contin-

research and development. Gencorp's tire operations, however, are caught in an industry suf-fering from weak demand and stiff price competition. In addition, there is uncertainty surrounding the broadcast licenses of Gencorp's

Sears, Roebuck & Co., the leading U.S. retailer, has selected Mi-

ed Mr. Reynolds's management A. Brennan, Sears's chairman, "is

Aerojet makes rockets for the strengthen merchandising of ue as chairman of the Cleveland-Titan, Polaris and Minuteman missiles and is a leading participant in the Strategic Defense Initiative's Co. analyst "Sears has been a consistent market-share loser,"

> Lloyd's of London, the insurance underwriters, has re-elected Peter N. Miller as chairman for another year beginning Jan. 1. Mr. Miller, 56, has been chairman since 1984.

> Foster Wheeler Corp. of New York, an international constructor of heavy industrial plants, has appointed Maarten Sark to the board of its Paris office, Mr. Sark, 55, a Dutchman, will retain his present position as head of the Fired Heat-er Division of Foster Wheeler

Steven G. Ellis, a Gencorp change, and Bass just got involved predecessor, Albert Wong, has spokesman, said that among the in that change," said John S. been appointed executive chair-heads of Gencorp's four subsidiar-Landschulz, an analyst with Meman. Mr. Barnes was transferred by Herkel mort elective statement of the statemen Cleveland-Cliffs Inc. announced

Holiday Inn Tokyo announced that Toshio Osa, 56, its executive managing director, has taken on the additional post of general man-

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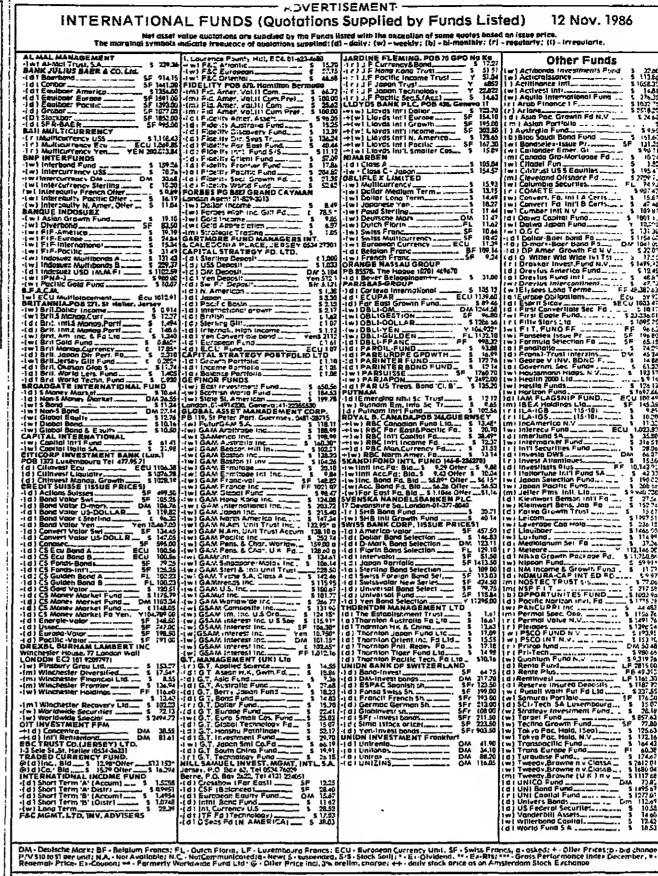
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### **CURRENCY MARKETS**

# \* Dollar Lower in European Trading

LONDON - The dollar ended generally lower in Europe Wednes-day after a day of quiet trading. Dealers in London said market sentiment on the dollar was bear-

ish, because U.S. retail sales and producer price figures for October, due out on Friday, are expected to present a discouraging picture for the U.S. economy. The dollar closed in London at

2.0247 Deutsche marks, down from Tuesday's close of 2.0358, and at 160.80 yen, down from 162.20. The British pound declined with

the dollar, ending at \$1.4270, down from \$1.4392. Weighed against a basket of currencies, sterling closed at 68.5, down from 69.3 at Tues-

day's close. The dollar has declined from its levels of above 2.06 DM and 163 yeo last week, as expectations about the state of the U.S. economy

have begun to fade. With few other factors to reverse that trend, dealfactors to concentrate on, operators are awaiting Friday's figures before making any further moves.

ers said.

in Ecuador.

dealers said, U.S. industrial production is expected to rise by only 0.1 to 0.2 percent, after a 0.2-percent increase in September, and retail sales are expected to fall by as much as 4 percent after an increase of 4.6 per- at Monday's fixing, before the Arcent in September. Forecasts for the rise in producer prices, the other economic figure due out on Fri-

day, are 0.2 to 0.4 percent. Dealers said the dollar gained brief support from comments by the U.S. secretary of commerce, Malcolm Baidrige, who said the current lower level of the dollar was 'more reasonable" and predicted that the market would settle within six months.

But the market soon returned to the pound is reacting to movements selling dollars and there were few in the dollar.

In earlier European trading, the

mistice Day holiday, It closed in Zurich at 1.6769

Swiss francs, down from 1.6898.

On the pound's decline, dealers

They emphasized, however, that no major movement was expected before Friday's ligures are released.

### dollar was fixed in Frankfurt at STREET: 2.0220, down from Tuesday's fixing of 2.0347, and in Paris at 6.6305 French francs, down from 6.6730

Fidelity Profits

(Continued from first finance page) tainer, First Executive, Safecard Services and Genieom Corp., which makes computer printers.

**London Dollar Rates** 

2.9747 1 4779 140.80 1 4785 4.4258

said the currency was slightly weakened by market fears that the Like many other mutual funds pricing committee of the Organiza-tion of Petroleum Exporting Counwhere the investment objective is capital appreciation, Fidelity OTC has sustained substantial redemptries would be unable to reach any agreement at its weekend meeting tions since midyear by sharebold-ers who switched to less venture-But for the most part, they said, some vehicles, such as moocy market funds or fixed-income funds. At present, Fidelity OTC has net assets of \$659 million.

Mutual funds concentrating on over-the-counter stocks were hit particularly hard this summer. As a result, during 1986 the NASDAQ composite index has lagged well behind other market barometers consisting of big-capitalization issues.

Nonetheless, in the Lipper category of "small-company growth funds," Fidelity OTC shows the best performance this year among funds with assets of more than \$250 million. Through last Thursday, Fidelity OTC had a total return of 15.59 percent, which compares with an average return of 7.92 percent for all small-company growth

In the same period, Standard & Poor's 500-stock index was ahead by 19.40 percent.

Drs. Yld, 1005 High Low 3 P.M. Chipe

"On a relative basis," Mr. Smith said, "the values in the over-thecounter market are becoming extraordinary."

# (Continued from Page I) ume SPD stronghold that was for-quick to cite the unions "lack of mer Chancellor Helmin Schmidt's

responsibility," the Neue Hermat political hase, affair has provided an ideal opporunity to attack the SPD.

"It shows the unions and the SPD don't understand bow to re-sponsibly handle money," a CDL

The sale to Mr. Schiesser has proven itself to be a short-sighted flop," said Rudolf Seiters, general secretary of the CDU parliamentary faction in the Bundestag.

The leaders of Germany's workers are gambling away their trustworthiness. The lack of trust in the DGB, through its unbelievable lack of responsibility, will have an effect for a long time," he said. Officials of the SPD do not deny

the damage wrought by Neue Hei-mat and said it played a key role in their resounding defeat Sunday in state elections in Hamburg, a long- the Heimar debatle, its reputation

(Continued from first finance page)

هِلَذَا مِنْ النَّصِلُ

"We lost control of Hamburg for the first time in 30 years," said the deputy SPD spokesman, Eduard Heussen. "Winie there is no actual connection between Neue Heimat official said Tuesday after the buy- and the SPD, it's clear that we are very closely tied to the workers' movement. Neue Heimat had a

strong negative effect." Mr. Heussen said the CDU will try and keep Neue Heimat in the public eye until federal elections are held in January.

"It isn't over yet." Mr. Heussen said. "We bope that the theme will change. But the CDU could also go too far. I don't think Germans will allow them to use this to smash the union movement."

While the trade union movement is far from being seriously hurt by

chaft, or communal economy, is in

tatters. "The hanks felt the sale to Mr. Schiesser was an entirely unacceptsponsibility to the people living in Neue Heimai dwellings," a Frankbut ethical and moral "

Mr. Schiesser did present a plan Hermat from Mr. Schiesser. to restructure the group to Neue The decision came after the Heimat's 150 creditor banks. "It banks had said earlier in the day the nation's largest commercial will appoint a neutral administra-Commenting on the repurchase. the bank said: "We hope this ends an incompetently undertaken at stake in the new company, with the

presented." The repurchase did persuade an ownership role.

tion has intensified, as foreign

producers seek a larger share of the

market in the more lucrative coated

tributor of products manufactured by Haindl Papier GmbH, the West German paper maker.

and specialty papers.

HOUSING: Neue Heimat Affair Proves to Be Burden for German SPD time SPD stronghold that was for- is badly tarnished. And its once- Deutsche Bank and the other crediheralded concept of Gemeinwirts- tor banks to extend a suspension of

Neue Heimat's debt repayments until the end of 1987 and to agree to cover the group's anticipated losses for 1986 and 1987, expected able abrogation of the unions' re- to be about 300 million DM a year.

Under the latest plan, the union holding company agreed Monday furt banking source said. "The with a committee representing the banks' motivation waso't political, creditor banks to set up a new holding company that would buy Neue

The decision came after the wasn't convincing," a Frankfurt they would not work with Mr. banker said. Deutsche Bank AG. Schiesser. The holding company bank, took an even dimmer view, tor, subject to approval by West German creditor banks. The holding company will take a 51-percent tempt at a solution, in the course of rest going to public and private which no workable concept was financing companies involved in presented." financing companies involved in real estate. The banks will not take

The administrator would oversee radual, regional liquidation of Neue Heimat's real estate holdings, totaling 190,000 homes. That pro-cess had already begun for the PAPER: U.S. Industry Remains Uneasy About Imports 70,000 owellings in the states of North Rhine-Westphalia and Hesse, which were not sold to Mr. Schiesser, Both states have Social Democratic governments.

Without the support of the banks, the alternative to the repurchase plan would have been the largest bankruptcy in West German history.

In response to the bankruptes threat, there has been a fire-sale of the major union-owned businesses.

Neue Heimai was set up in the "Foreign producers are definite- early 1950s and was given virtually ly becoming more competitive in tax-exempt status, legally required pricing, and they realize that they to reinvest all but 4-percent of its have to match, or undercut, the annual profit in the business. By competitive U.S. price," said Rob- the late 1970s. it had swollen to

dent of Perkins Goodwin Co., dis-control of an additional 240,000, That proved to be the group's zenith. In 1982, the roof began to leak, Four years later it fell in.

# THE EUROMARKETS

# Quiet Market Awaits U.S. Economic Data

By Christopher Pizzey

the Eurobond market closed little sury securities. Dealers said that changed Wednesday as operators awaited Friday's batch of U.S. economie data. However, sterling-denominated issues came under pressure as the currency fell.

In the primary market, Dai-Ichi Kangyo Bank Ltd.'s Loodoo branch launched a \$100-million certificate of deposit note issue that the market treated as a conventional dollar straight. The five-year issue pays 734 percent and was priced

The issue was priced by the lead

manager, Chemical Bank International Ltd., to yield some 84 basis LONDON - Most sectors of points over equivalent U.S. Treathis was generous for a triple-A-

rated bank name. · A Chemical spokesman noted that the issue was trading on its total fees of 1% percent at a discount of 114. "As far as the investor

Otherwise, oew-issue activity was again restricted to other currency sectors, with two new ECU bonds and a yen straight being

DIV. YI

launched.

Deutsche Bank AG launched a 100-million ECU bond issue for the European Investment Bank, The five-year issue pays 7% percent and was priced at 10012. The issue was quoted at B discount of 11/2, inside the total fees of 1% percent.

The other launch was a 50-million-ECU bond for Mortgage Bank of Finland. The issue, lead-manis concerned the issue is just like B aged by Morgan Guaranty Ltd., Eurobond. We've found a lot of buyers for it," he said.

aged by Morgan Guaranty Ltd., pays 7½ percent over six years and was priced at 101%. It finished outside the total fees of 1% percent, at a discount of 2.

On the secondary market, ECU bonds were generally unchanged in quiet trading, dealers added.

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### ers are especially troubled by its uncoated paper, used for ordinary emergence because the eucalyptus, which thrives in tropical climates, white writing paper and business forms. grows nearly three times as fast as Between 1985 and 1985, imports the pine tree in the southern United of coated paper climbed to 8.4 permay have stabilized since the weakening of the dollar this year, excent of domestic consumption. peris contend that price competi-

Many product lines have been almost uotouched by foreign competition. Also labor costs for American makers have increasingly been

brought under control. Things in the poper industry are not as bad as other areas of the manufacturing sector," said Gary paper products. Palmero, an analyst with Oppen-heimer & Co, "Only if the industry try, which can operate at 50 percent be a long-term problem."

lysts concede, there have been koosa Corp., a paper producer sharp inroads in two traditional based in Stamford. Connecticut. strongholds of the domestic mar- "Paper companies normally oper-

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are at 89 percent to 94 percent of ket: coated paper, commonly used for magazines and autalogues, and capacity. And if imports take away just 1 or 2 percent of our business. it has a big impact on the market for U.S. producers." Even though the level of imports

from 3 percent. In the same period. imported uncoated paper rose to 5.5 percent of the domestic market. And while coated paper represents just & percent of the domestic market, it is the most profitable of

"We are not like the steel indusbecomes complacent is there apt to or 60 percent capacity and still manage," said William R. Laidig. Still, Mr. Palmero and other ana- chairman of Great Northern Ne-

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ert O'Hara, executive vice presi- ownership of 330,000 homes and

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ADVERTISING SECTION

# INDONESIA:

Asked about the current economic situation, leading Indonesian economist Dr. Dorodjatun Kuntjono-Jakti had this to say: "Desperate, but I would not worry about it."

To outside observers, Indonésia appears to be in deep economic difficulty. The precipitous drop in oil prices and crumbling commodity market have dealt heavy blows to the Indonesian balance of payments. The 45 percent devaluation of the rupiah in September, a last-ditch effort to curb imports and promote exports, was the third major adjustment in eight years.

However, in Indonesia the situation is never quite what it seems. Though oil is the chief foreign currency earner, the Indonesian economy ultimately is not based on oil or commodity exports but on agriculture and service. Indonesia still is ptedominantly a nation of smallholders, traders, and roadside food vendots, whose ceaseless trading activity — a mango can change hands a dozen times during the journey from a tree in rural Java to a Jakarta breakfast table — keeps money circulating.

"A GDP growth rate of just a percent a year keeps the whole ball tolling," Dr. Dorodjatun said.

In Indonesia, everyone seems to be selling something to someone else for a tiny profit. This fragmented market economy cushions Indonesia from the disruptive effects of the often chaotic patterns of world trade, and is a key factor in the nation's poliocal calm. Importers, businessmen, professionals and other middle-class Indonesians may suffer at times, but the bulk of the population is largely unaffected.

Indonesia, observers agree, could muddle along for many more years with this subsistence-level economy. But at some point the grave burdens of population — Indonesians numbered 160 million in 1985 — along with substandard infrastructure, education, and health care, would strain even this inherently resilient system.

So Indonesia must industrialize, analysts say, and jump headfirst into the world economy. With the heady days of high-priced oil gone forever, "development of non-oil exports" are the magic words in today's Indonesia. The tecent presidential decrees governing foreign investment — including relaxed import regulations for export-otiented industries and more flexibility in foreign management — are all aimed at attracting foreign capital and expertise.

Enhancing the export value of Indonesia's vast natural resources is the present priority. Where previously timber, minerals, and rubber were exported in their raw stare, new regulations encourage — and often compel — exporters to process goods in some fashion. Timber becomes plywood — Indonesia is the world's second-ranked plywood exporter. Rubber leaves the country as motorcycle tires. Rattan — Indonesia supplies 80 percent of the world's rattan — is woven into lounge chairs, and even some natural gas is being used to manufacture fertilizer destined for shipment overseas.

Though some potential foreign investors might feel some

despait, most resident businessmen are optimistic about the country's prospects. They view the current difficulties as an aberration brought on primarily by external factors.

"Once we get through this economic pause," said John Whiting, IBM representative for Indonesia, "Indonesia should expand at the same rate as the rest of the region."

This view is backed by Indonesia's impressive advances during the past two decades. From the economic shambles inherited by the present government in 1967, careful development policies have created a solid — if still small — economic base.

The most spectacular change has been in rice production. In 1977, Indonesia imported 2.7 million tons of rice. In 1984, no rice was imported. In 1985, a portion of that year's surplus, some 10,000 tons, was donated to African famine relief agencies.

With short-term prospects frankly bleak, attention is now focused on projects oriented toward longer-term returns. Agribusiness, which by nature is a medium- to long-term return investment field, is attracting increasing amounts of investor attention.

"Although short-term prospects are discouraging, the mediumand long-term prospects are very good," said Henk Adams, Indonesian representative of Rabobank, 2 Durch bank specializing in agribusiness. "Since an investor must be very selective, it is better to investigate the situation now in order to be prepared to invest when the economy tecovers."

Agribusiness is not without its problems. The major one is the government insistence on smallholder participation in any enterprise. In 2 palm-oil estate, for example, after the first four years there must be 2 60:40 smallholder/nucleus estate ratio, with the smallholder share expanding to 80:20 after ten years. Although the state banks are willing to finance any smallholder participation, no one can guarantee the quality or quantity of goods produced by the smallholders.

"An enterprise should be set up to break even on the nucleus estate production," Adams said. "Whatever comes in from the smallholders then will be pure profit."

While the traditional plantation crops (rubber, palm oil, coffee) are still good bets, the most exciting area seems to be fisheries, especially shrimp farming. Primarily through the efforts of the newly established Jakarra World Trade Center, Indonesians are peddling their prawns by the containerload to Europe and the United States.

Indonesia still lags far behind such dynamic East Asia neighbors as Singapore, Taiwan, and South Korea in manufacturing capabilities. Most manufacturing is actually assembly of foreigntrade components for various consumer goods such as automobiles and electronic goods.

Indonesia's high-rechnology showcase is the Indonesian Aircraft Industries (IPTN) factory in Bandung, West Java. Although the plant does undertake simple assembly of belicopters



The Indonesian government has included the tourism industry in the drive to attract foreign investors, and is emphasizing destinations beyond the obvious attractions of Bali. Here, the statues of Sukarno and Mohammed Hatta in Proclamation Park, Jakarta.

and other aircraft, IPTN also developed and is now marketing the CN-235 short-range rurbo-prop airplane under joint venture with CASA of Spain. IPTN has recently entered into a similar agreement with Boeing, MBB, and Fokker to design and manufacture an advanced-technology commuter aircraft.

A great hindrance to transfacturing and other types of investments has been the lack of effective intellectual property rights' conventions. Piracy of films, tapes, and computer software has become a widespread and almost legitimate business, which was brought to world attendoon this year when Live Aid organizer Bob Geldof accused Indonesian companies of flooding the Middle East with pirated Live Aid concert tapes.

A copyright law is in the works, and may be implemented by next year. Though this will probably not stop the lucrative foreign popular music and software piracy business, an investor will have legal recourse in cases of patent infringement and other serious copyright violations.

# Beyond Bali: Great Tourism Potential

Until recently, if one spoke of an impendiog journey to Indonesia, the response would probably be either: "Surely you mean Indochina," or "Isn't that somewhere near Bali?"

Now, Indonesia's recognition factor has gone up appreciably. It was aided by Indonesian President Suharto's notable speech at the United Nations Food and Agriculture Organization conference in 1985, and President Reagan's visit to Bali in April 1986. Businessmen in the United States and Europe now tend to show interest when a colleague announces plans to deal in Indonesia.

But Indonesia is not yet a household word. Much of the task of increasing the world's awareness of this island nation falls on Joop Ave, the director-general of tourism. Working with a small budget of US \$2 million — a tiny fraction of the tourism promotion funds spend by other Southeast Asian nations — Ave relies primarily on a well-developed sense of showmanship and a gift for metaphor to market his country.

"Tourism has supplanted steel and concrete as primary materials for building bridges," he said. "With increasing numbers of ordinary people traveling abroad, tourism is becoming the most effective means to increase inderstanding of foreign cultures."

At present, the nation gathers only a trickle of the current inundation of tourists throughout the Third World. In 1985, less than 750,000 visitors passed through Indonesia, far below Thailand's 2.4 million and the 3.4 million racked up by tiny Singapore.

Ironically, Indonesia, with 13,677 islands spread across 6,400 kilometers, has greater tourist potential than any of its neighbors. A majot point is the incomparable culture and tropical paradise ambiance of Bali. But the immense geographical and ethnographical diversity of the archipelago, where customs, architecture, and cuisine can change every 50 kilometers, guarantees a limitless supply of tourists travel only to Bali. A few stop off in Yogyakarta, the center of Japanese culture, and Singaporeans and Thais looking for a cheap holiday fly to the Lake Toba mountain resort in North Sumatra.

To attract more rourists — and with them the foreign currency needed to offset the drop in oil income — the government has included the tourism industry in the drive to attract foreign investors. Foreign investment has not been widespread in the tourism sector, because foreign travel agents have not been allowed to operate directly in the country. The large hotels are generally locally owned, with management by international chains. The government has now expressed a "preference" for foreign investment over foreign management. So far, several hotel chains, including Sheraton, have been shopping around, though the large European travel wholesalers "have yet to see the light," according to one local travel industry executive.

"At this stage, we cannot develop our tourist industry without foreign expertise," Ave said. "I am the last person to kick out any foreigner who is making a contribution, however small, to developing tourism."

This development is not entirely from the ground floot. Bali has been playing host to tourist hordes since the 1930s. Large-scale development started in the early 1970s, with the Hotel Bali Beach towering over the palm trees of Sanur. Although the lack of qualified service staff is a perennial problem with hotels and restaurants, the 15 years of upscale tourism in Bali has created a fairly large body of local professionals.

The Indonesian people themselves seem made for tourism. The

(Continued on Next Page)

# FLY THE NEW GARUDA INDONESIA TO THE ISLE OF THE GODS – BALI.



So nich in natural beauty Bali seems almost unreal.

A haven of volcanic mountains, lakes and rivers; of rice terraces glinting in the sun and white sandy beaches

sun and white sandy beaches.

It breathes history and legend.

There are temples and shrines; ceremonies, rituals, dances and everywhere the tinkling music of gamelan. If there is an earthly paradise, surely

this must be it.



Fly there with the airline that knows Bali best, Garuda Indonesia.



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ADVERTISING SECTION

# Tourism (Continued From First Page)

cliche, that "In Balinese, there is no word for foreigner; the word we use actually means "honored guess" is Bali Tourist Promotion Board hyperbole, but it is true that the Balinese and other Indonesian ethnic groups enjoy playing host to foreigners. The ready smiles and desire to please of hotel staff are genuine — and often the only compensation for service standards barely tolerable in backpacker-class dormitories.

The rounist infrastructure — at least for mid-range and budget tourists — is now developing of its own accord, Indonesia's burgeoning middle class discovered the vacation, loading the whole family into the Toyora for a two-week roadmip with the same abandon as their counterparts in the West Record numbers of Indonesians took to the highways during this year's Lebaran holiday season, scaying at mid-range horels and demanding non-traditional standards of service.

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The government is paying attention to the changing demographics of Indonesian toutism. During the 1970s and early 1980s, toutism meant upper-middle class Australians and Europeans lounging in the sanitized comfort of international style boxels, with everything from room rates to a soft drink on the beach denominated in dollars. The government pretended not to notice European backpackers staggering off the third-class train in Yogyakarta, or rowdy Aussies living it up for two weeks on Bali's Kuta Beach.

Left to themselves, the local residents of Kuta, Yogyakarra and a few other areas developed an efficient, practical, budget tourist infrastructure, learning primarily from the tourists themselves. Literally hundreds of losmen — basic accommodation, usually attached to a residence — have sprung up in the tourist areas, along with rescaurants serving passable imitations of Western

food.

Although improving facilities for high-rollers such as the walled-in, manicured tourist enclave at, Nusa Dusi in South Bali are still a high priority, the government is now attempting to organize and assist the small operators by making available low-cost loans for upgrading facilities. A new hotel rating system, weighted in favor of basic items like cleanliness, will not penalize an otherwise adequate hotel for such inappropriate matters as, for example, a poorly stocked wine cellar.

# Business in Indonesia: Maddening, but Improving

Only a few miguided businessman parachute into Jakarta expecting to set up operations with the same speed and efficiency as in the West. Most are prepared to deal with the peculiar and sometimes maddening realities of business life in Indonesia.

"Business here is based more on personal contact," Henk Adams of Rabobank said. "Anyone who comes to Jakarta for a few days to explain the procedures for a business venture, then flies away again expecting everything to be done when he returns, learns that is not the way to do business."

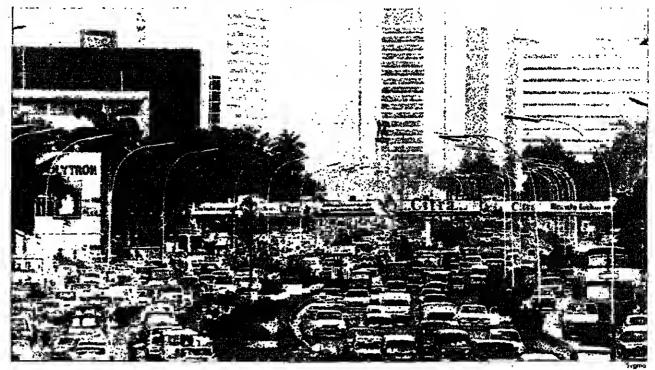
The typical hard-driving businessman who believes "Time is money" soon discovers that, far from being money, in Indonesia time is not even time. Most public clocks seem lost in their own timespace, in wild disagreement with each other — just like the government departments a businessman must deal with.

In an administrative environment best described as "neofcudalism," decisions are made usually by the highest echelons, both in government and the private sector. With the combination of this bottleneck and officialism's related attitude towards appointment schedules (and propensity for charting), businessmen spend 2 lot of time in waiting rooms.

Even after receiving official permission, there is still the problem of obtaining the actual permits and licenses. As in many former colonies, the primary colonial legacy — in this case from the Durch — is a ponderous, unwieldy, all-pervasive bureaucracy.

On the other hand, there can be much more room for flexibility in the Indonesian business environment. Because personal contact is so important, problems are more often solved by talking things over.

Once a business venture is under way, a new set of cultural difficulties arise. A manager of a large-scale project is generally insulated from the Indonesian labor force — subcontracting the headaches out to local labor organizers and dealing only with highly educated and Westernized Indonesian professionals. But a smaller-scale administrator will find himself more fully immersed in Indonesian daily life. Indonesians in key positions can miss important meetings to attend family functions — and be deeply offended at the merest suggestion that work should take precedence over family obligations.



Rush-hour scene in busy downtown Jakarta.

But these traditional artitudes are changing. The new generation of college graduates is less reticent to speak its mind, whether the boss likes it or not. Corporations with extensive experience of operating in other cultures are attemping to instill Western concepts and artitudes.

Many larger Indonesian companies are striving for efficiency as they try to catch up to their ASEAN neighbors. Garuda Indonesia has been re-training flight attendants to improve their in-flight service. However, 30 French travel writers recently pleaded with Garuda president-director R.A.J. Lumenta not to go everboard on his efficiency drive. "Leave your stewardesses the way they are," one writer urged "Unlike their sisters on other airlines with their artificial smiles, you know how they really feel,"

"Companies operating in Indonesia must find a middle road," said Lumenta. "They should temper their drive for efficiency and

discipline with an awareness of the traditional."

No one wants an airplane to fall from the sky, so Garuda maintains an admirable safety tecord with an all-Indonesian maintenance crew. However, as no one seems to particularly care if a Jakarta resident completes a telephone call, Jakarta's relephone service ranks among the worst of the world's capitals.

# Finance: Strong International Presence

Hongkong Bank's first Indonesian Branch was opened in Jakarra

Originally established to finance the export of sugar from Java to Hong Kong, the branch remains a leader in international trade finance. It is also positioned to handle sophisticated foreign exchange transactions as well as providing onshore finance and leasing opportunities to the many multinationals now operating in Indonesia.

Its relocation to the new business district of Jakartz places it in a strong position to respond to the challenges of Indonesia's future.

The Hongkong and Shangai Banking Corporation — more familiarly known as Hongkong Bank — ranks among the 20 largest banking groups in the world

Organized as a federation of banks and finance service companies, the group has consolidated assets of about U.S. \$78 billion and more than 1,200 offices in 55 countries.

Through this network, the group provides a comprehensive range of commercial banking, merchant banking, financial, investment and insurance services on a global basis to an international clientele which includes more than one-third of the world's 200 largest corporations.

The organizations within the group operate as autonomous units, offering extensive experience of their respective markets and fields of specialization. This assures customers of fast decisions and high quality of service, with access to the international network and resources of the whole group.

Commercial Banking: Asia-Pacific Region. The parent company, The Hongkong and Shangai Banking Corp., has been a leading regional bank in the Far East and Southeast Asia for more than 120 years.

than 120 years.

The Bank is firmly established as the premier commercial bank in its home market, Hong Kong, where it performs a number of the traditional functions of a central bank, including the issue of

the bulk of the territory's banknotes.

In recent years, the Bank has reinforced its dominant role in the

recall banking market through the introduction of the most advanced electronic banking systems. For example, together with Hang Seng Bank Ltd., a subsidiary acquired in 1965, the Bank operates a network of 471 automated teller machines in Hong Kong

Established in 1865 primarily to meet the financing needs of companies trading with China, the Bank's close historical links with that market remain firmly in evidence. The Bank is both the most active and the most widely represented — with three branches and four offices — of any foreign bank in the People's Republic.

The Bank's historic role as the pioneer of modern banking in many other parts of Asia, including Japan, is also reflected today by its strong presence throughout the region.

The acquisition of Mercantile Bank in 1959 extended the group's nationwide branch coverage in India and key Southeast Asian markets, while the group's international office network links all the major financial and business centers of the Asia Pacific with their counterparts around the world.

In mid-1985, the group established Hongkong Bank of Australia, in which it holds an 80-percent share. The new bank is based in Melbourne with branches in Sydney, Perth and Brisbane. It is expected to play a key role in Australia's growing economic relations with Asia.

The Americas. Acquired in 1980, the Bank's majority stake in Marine Midland Bank — the 16th-largest commercial bank in the United States — has given the group a major presence in New York States

Marine Midland is a leading force in consumer and middlemarket banking with sophisticated capabilities in the domestic and international capital markets.

Under a recently concluded agreement, Marine Midland will acquire First Pennsylvania Corp. when interstate banking regulations are relaxed in 1990. It also has investments in banking companies in Ohio, New Jersey and Michigan.

Established in 1981, Hongkong Bank of Canada, which is

based in Vancouver and has 12 hranches across the country, gives the group nationwide coverage of the Canadian market.

Both directly and through Marine Midland, the Bank is also represented in the major markets of Central and South America.

Middle East. The Bank's wholly owned subsidiary, the British Bank of the Middle East, was acquired in 1959. Originally founded in 1889, BBME is the largest overseas bank operating in

Complementing BBME's strength in the Gulf, the group holds minority interests in Hongkong Egyptian Bank SAE, The Saudi British Bank and The Cyprus Popular Bank Limited.

Europe. In addition to the Bank's long-established branches in the United Kingdom, its European network meets the international banking needs of customers in West Germany, France, Italy, the Netherlands, Switzerland, Spain and Sweden.

Merchant Banking and Capital Markets. The Bank established Wardley Ltd. in 1972 to specialize in merchant banking operations, including corporate finance, project finance, advisory services and fund management activities.

Wardley today ranks as the leading merchant bank in Hong Kong. Its subsidiaries in Australia, New Zealand and the Middle East are major merchant banks in their respective regions, while associated companies, such as Korea International Merchant Bank and Utama Wardley Berhad, give the group an important stake in the emerging merchant banking markets of Asia. Equator Bank specializes in the African market.

The group has made two highly significant acquisitions in the key London and New York markets in recent years — James Capel & Co. in the U.K. and Carroll McEntee & McGinley Inc. in the U.S.

James Capel, which became a wholly owned subsidiary in 1986, is one of the City of London's top stockbroking firms. It is a leading player in the U.K. government securities market and has substantial research and dealing capabilities in the international equities markets. James Capel Bankers Ltd. is the group's merchant banking arm in London.

Caroll McEntee & McGinley is one of 35 primary dealers in U.S. government securities and is currently building up its international operations in London, Tokyo and Singapore.

As the volume of trading in financial instruments of all kinds continues to grow, the group places priority on building up its global capital markets capability. Both directly and through Marine Midland, Wardley, James Capel and CM & M, the Bank is already well-placed in this area in the Hong Kong, New York, London and Singapore markets and is actively building up its presence in Tokyo.

# Garuda Forecasts Return to Profitability

When Reyn Altin Johannes Lumenta took over as president of Garuda Indonesia in November 1984, few envied the task he faced.

But since that date, the changes made by the new president have rapidly reversed the fortunes of Indonesia's national airline, which is now in a position to forecast a return to profitability in 1987.

Indicative of the wide-ranging changes made by Lumenra is the new \$1.1 million corporate indentity designed in late 1985 by Landor Associates, a San Francisco-based consultancy firm specializing in airlines. It will be implemented over a two-year period.

Lumenta says the new identity, which is being applied systemwide to aircraft exteriors, interiors, uniforms, tickets, printed material, baggage rags and so on, signifies the positive changes raking place at the airlines.

The scale of the problems facing Lumienta in 1984 are best measured in financial terms: the airline had recorded a loss of \$76 million in that year, and had total debts in the region of \$1.2 billion.

Garuda's annual loss was sliced more than half in 1985, to \$30 million, and overall debt was reduced to \$965 million. Though Lumenta had originally felt the airline could break even this year, the cost of introducing new services means that a small loss of \$15 million will probably be recorded.

Debt should be reduced to \$628 million this year, and the airline hopes to have cleared existing debt by 1994. Finance charges this year are put at \$220 million, compared with \$232 million in 1985.

Turnover increased 0.6 percent, to around \$670 million in 1985, and this year the airline expects 2 minimum 10 percent increase to \$746.4 million. In the first six months of this year, turnover increased by 18 to 19 percent.

The main factors behind the financial improvements are the introduction of a new executive class in August 1985, the launch of several new services, and the closer attention which is being given to service standards.

The new business class cabins are enabling the airline to sharply increase the earnings per passenger carried, new services have improved the number of hours flown daily by each aircraft, while the closer attention to service standards is slowly winning back passengers.

In line with government policy to increase earnings from the tourism industry, Garuda began signing a series of joint service agreements with foreign airlines for flights to Bali, Indonesia's major tourist draw, using Garuda aircraft.

Singapore Airlines, Continental Air Lines, Cathay Pacific, Malaysian Airline System and KLM Royal Dutch Airlines now operate joint services to Bali with Garuda. More new services are planned.

In November, Garuda will introduce a once-weekly DC10 service to the U.S. routed Jakarra-Bali-Biak-Honolulu-Los Angeles, departing on Sundays. In the same month, new services from Bali to Amsterdam and Bali to Taipei are due to be introduced. Also in the pipeline is a weekly joint service to Paris with UTA French Airlines, probably to be launched in 1987.

Other new flights planned for 1987 include Stockholm or Copenhagen on Europe routes, Auckland in New Zealand, Brisbane in Australia and Seoul in South Korea. Gazuda is also interested in flying to Osaka and has held talks with Thai International on a Bangkok to Bali service.

So successful have new services been in using Garuda's excess aircraft capacity that Lumenta now talks of leasing additional aircraft in 1987 for some domestic services.

The airline would probably lease 100-sear aircraft because Indonesia is now building its own 100-sear plane, and Garuda's objective is to have an entire domestic fleet of locally made aircraft by the end of this century.

Said Lumenta, the improvement of service standards has been top priority since he took over. Staff morale was then at an all-time low, but Lumenta's decision to immediately increase salaries boosted morale immeasurably. Pre-flight, in-flight and post-flight services are now all being carefully monitored.

These changes contributed to almost 125,000 more international passengers in 1985. Further increases this year have resulted in the passenger load factor on international services reaching 60 percent in the first six months, compared with 42 percent a couple of years ago.

To stimulate routies traffic to Indonesia. Ganda introduced

To stimulate tourist traffic to Indonesia, Garuda introduced the Visit Indonesia Air Pass (VIAP) in April 1985. Three passes are available, covering from five to 35 cities and priced from around \$300 to some \$500. Validity of the pass ranges from 10 nights to 60 nights, and it is available to Garuda passengers originating from international points.

The VIAP has contributed substantially to the development of tourism in Indonesia by making remote areas more accessible.

The airline is now also marketing itself more aggressively, and will spend in the region of \$113.2 million on marketing this year,

representing some 15 percent of expected tutnover.

Some \$12.7 million will be spent this year on the production of promotional publications on various tourist destinations in the country.

# Well-coordinated in Indonesia



Doing business in foreign waters can be difficult. You need a bank which is well-coordinated, able to give you many viable perspectives, yet one manageable whole. You need HongkongBank; the bank that's, been guiding business in Indonesia for more than 100 years.

On top of that, HongkongBank has well over a century's experience exploring and developing Asian trade and commerce and has offices that are not only well-coordinated in Indonesia, but also in the rest of Asia

and the world. HongkongBank has over 1,200 offices in 55 countries.

So, while other banks are still testing the waters in Asia, HongkongBank's knowledge of business currents will help steer you towards success.

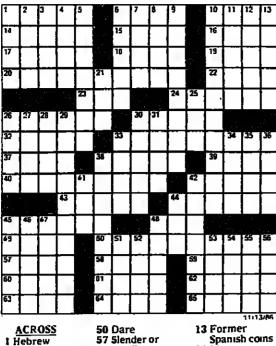
Contact us in Indonesia at our Principal Office, Wisma Hayam Wuruk, Jalan Hayam Wuruk 8. Jakarta; our London office at 99 Bishopsgate, London EC2P 2LA; or at any branch of the HongkongBank group.

HongkongBank

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Fast decisions. Worldwide.

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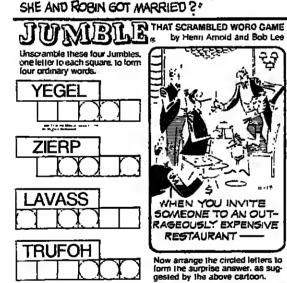
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HOW OLD WAS LITTLE RED RIDING WHEN



YOU That hammy magician knew how to make this disappear—THE AUDIENCE

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DAGWOOD, HURRY OVER...







ON ACTING

Americas, New York, N. Y. 10020.

Reviewed by Jonathan Yardley

LORD OLIVIER will be 80 years old next May, and in recent years he has under-gone his full share of debilitating illness and

medical treatment, but as far as he is concerned

"I am seventeen going on eighty." Late in his life, at an hour when he is certainly entitled to rest and reflection, this most distinguished of 20th-century actors still champs at the bit:

"Memory is one thing, but action is for the immediate man. I still feel immediate. Every

morning when I wake I think, To hell with the

doctors, the temperature takers, the people who tamper with you like a prewar pressure

cooker, telling you to sit in your wicker chair in high summer and muse. I should be out there where I belong, on the planks of wood that we call 'the boards.' I should be out there holding

the old enemy at bay and trying to persuade them to believe it, to see it my way. I should be soaring away with my head tilted slightly to-wards the gods, feeding on the caviar of Shake-

speare. Eyes telling all, and each member of the

'congregation' thinking I am talking to him or her personally. I was made to perform, and it is

Though his appearances onstage have neces-

sarily been infrequent in recent years, only two years ago he played Lear for television and he continues to accept film roles. He also retains

an undiminished enthusiasm for talking about his craft, supplementing his autobiography, "Confessions of an Actor," with "On Acting"

because "I realized that although enough had

been written about me and my life, very little had been said oo how it had happened, on

what had been going on inside me when I tackled some of the great roles."

With the exception of Archie Rice in "The

Entertainer," all his most memorable roles find

Olivier feeding on the caviar of Shakespeare.

Lear, Hamlet, Romeo, Macbeth, Henry V. Othello, Richard III, Shylock — "I have concentrated most on my Shakespearean roles in this book because I have found them the most

fascinating, and their construction still re-

mains clear in my head. I can still see and feel

them as though they were happening now.

Unlike those of other parts, the lines have

Solution to Previous Puzzle

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not easy to be put out to grass."



BEETLE BAILEY HERE THEY COME! SARGE! 'CAN I HAVE A PASS?" 'CAN I GO TO THE PX?" CAN I PLAY WALKER

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By Alan Truscott

"penalty double"; and "informative (or informatory) douhie" for "takeout double." Many such evenings featured celebrated literary fig-ures at 450 East 52d Street, the Manhattan spartment owned by Alexander Woollcott and named "Wits' End" hy Doro-thy Parker. There was a famous creaking double bed, hrilliant conversation and hridge: There was oo Boswell, unfor**BOOKS** remained with me. They are part of me and I

am part of them. The older I grow, the more i seem to understand them. What a shame I can't play them again." Especially Hamlet: By Laurence Olivier. 397 pages. \$18.95. "Hamlet is pound for pound, in my opinion, Simon & Schuster, 1230 Avenue of the

the greatest play ever written. It towers above everything else in dramatic literature. It gives us great climaxes, shadows and shades, yet contains occasional moments of high comedy. Every time you read a lice it can be a new discovery. You can play it and play it as many times as the opportunity occurs and still not get to the bottom of its box of wonders. think each day about it. I'll never play him again, of course, but by God, I wish I could."

His comments on other roles are rather more unconventional and entertaining. In Othello, for example, he regards lago as "the big part" and Othelio as "a loser from the word Go" who tempts an actor "to show off and bellow away like a dying moose" —a temptation that Olivier admits he was oot always able to resist, in this and other roles. Richard III, cooventionalby viewed as the embodiment of villaioty, Olivier finds "an attractive part to play" because the conventional view misses Richard's essential humanity. As for Lear: "When you've the strength for it, you're too young, when you've the age, you're too old." Furthermore:

"I suppose one of the reasons people say it is an exhausting role is that it is usually played by an elderly actor. The audience spend most of the evening on the edge of their seats fearing that the performer will have a seizure at any moment. . . . At the end of the evening, when the ancient star inches his way down to the center of the stage and nods his tired head towards his exhausted public, be does out realize that the appreciation, the tumultuous aplanse, the accolades that are hurled towards his deaf ears are not for his rendering of the Bard's great lines, but come out of relief that he is still standing and has not left for the Great Greenroom in the Sky."

Throughout. Olivier presents himself as a thorough professional. A role is a job, to be done as skillfully and meaningfully as possible. but to be left at the office when the day is done: People who can't do that suffer very much. and I don't think it's good for them." But beneath his veneer of cool is a deep well of passion, as he leaves no doubt in a paragraph that summarizes this illuminating book:

"I have been acting all my adult life. And before. It has stood by me and I have stood by it. It has given me much joy and some sorrow. It has taken me to places that otherwise I would not have seen. It has given me the world and great happiness. It has brought me friends and good companionship, camaraderie and brotherliness. It has taught me self-discipline and given me the retentive eye of the observer. It has enabled me to love my fellowmen. It has clothed the, watered me, fed me and spared me from a bowler but and a nine-till-five desk. It has given me cars and houses and holidays, bright days and cloudy ones. It has introduced me to kings and queens presidents and princes. It has no barriers. It has no class: Whatever your background, if acting decides to embrace you and take you to its heart, it will hurt you up there among the gods. It will change your wooden clogs overnight and replace them with glass slippers."

Jonathan Yardley is on the staff of The Washington Post

## BRIDGE

11/13/86

TN the early days of contract L bridge there was much dis-In a social evening one would hear "jump takeout" for "jump shift"; "husiness double" for

tunately, to record the bridge episodes, so the diagramed deal is fictional with a tail-

piece of post-mortem fact.

his opponents bid hrazenty to

the five-level.

West led a spade, and South ruffed in dummy and led the heart king. East covered with the ace, and South had no trouble after ruffing. He draw trumps ending to dummy, and ruffed out the heart queen to make the doubled game. Notice that it would not have: helped East to refuse to cover with his heart honors. South devoted himself to

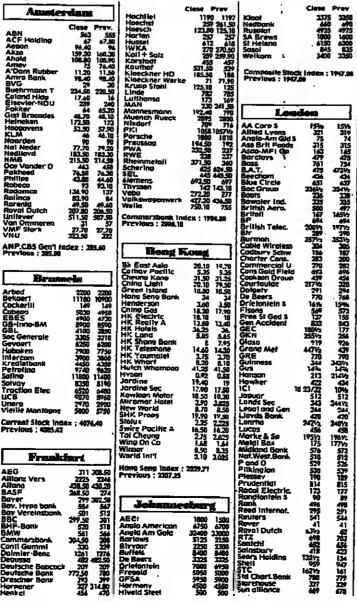
working out the score while. West had a question.

"What did that first double mean, partner?" he enquired.

East: was "sitting in shock, but North, overdue for a witti-

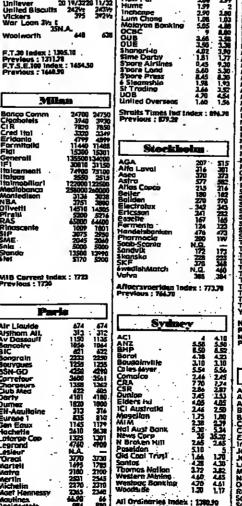
West was looking forward to cism that day, rushed into the bidding and making a slam in- breach. Hearing a loud creak one of his three suits, and was from the old bed, he anconsiderably frustrated to hear nounced: "That was the infor-

# **World Stock Markets** Via Agence France-Presse Nov. 12

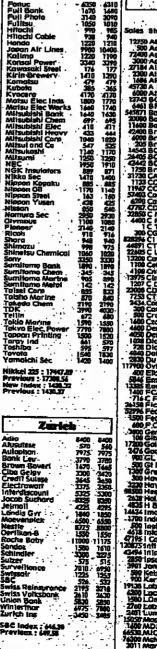


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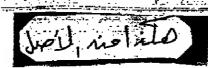




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N THE HIT PROPERTY REPORT A MALTIPAGE BESTER SCHOOL THE WORLD SMOST PROTECT DESIRATIONS, ALSO ARTICLES ON FOOD, WINE, SHOPPING.



## **SPORTS**

lenge France, which has not won in

The third series begins Dec. 2.

three seconds, but skipper Terry

Neilson picked up a wind shift and

had Canada II ahead by 31 seconds

at the first windward mark. Canada

on the next downwind leg, but Con-

ner started to get in the groove as he

Neilson cut the deficit to eight

then initiated a fierce tacking duel

for good in the final 100 yards

when Conner broke a cardinal rule

of yacht racing by failing to protect

The showdown in the defenders'

series between Kookaburra III and

Australia IV again indicated that the

Kookaburra III is a real threat to the

Alao Bond syndicate, which brought the cup to Australia in

1983. Skippered by Iain Murray,

Third place is held by Kookabur-

Off the race course, the White

Crusader syndicate has confirmed

it has been using a new keel molded in Australia. The Royal Perth

Yacht Club, holder of the cup, has

accepted America's Cup practice.

could provoke formal protests

from the other foreign syndicates.

White Crusader's keel was changed

Soccer

EUROPEAN CHAMPIONSHIP

INTERNATIONAL FRIENOLY

FRENCH FIRST DIVISION

Hockey

WALES CONFERENCE

NHL Standings

Group 5 Qualifier Group 4 Qualifier Oroup 4 Qualifier

Czechoslovakia & Deamark D

**SCOREBOARD** 

White Crusader's admission

his cover.

increased its lead by 22 seconds

Stars & Stripes won the start by

Wednesday to USA.

# Stars & Stripes Loses Again in Light Winds

Dennis Conner remains convinced that if the wind blows, Stars & Stripes will win back the America's Cup for the United States.

He made the prediction Wodnes day after Stars & Stripes was upset

the second round robin of the chal-unbeaten in the second round, saider in light winds, and on Monlenger trials. In fickle, light air, the margin of victory was 29 seconds.

America II remained five points day had to come from behind to behind New Zealand by whipping edge Azzurra, which has won only Said Conner, whose boat Heart of America two races in the two round-robin drepped from third to fourth posi- England's White Crusader deseries.

tition are following the race boats to pick up anyone

night land breeze drops out at noon and it's four hours

Ocean with a spring sun warming a dappled sea is

When Heart of America's race was delayed 31/2

hours Tuesday, Andreas Josenhaus, who had a day off

trimming the mainsail and was riding Heart's duck,

He said it was some time since he'd water skied, but

rubber duck crews.

chark-infested waters.

But it gets boring.

FREMANTLE, Australia — tiblows, we wio the cup. If it's move past Stars & Stripes into third day, and only a major upset will left the wind blows, Stars & tripes will win back the America's winds are between 15 to 30 knots. French Kiss, which beat Italy's Az
If the winds continue at nine knots. If the winds continue at nine knots, zurra.

then we're dead.

With flat seas and winds rarely

With flat seas and winds rarely

surpassing 10 knots, Stars & Stripes With flat seas and winds rarely the second round and which lost

AMERICA'S CUP

by Canada II, skippered by Tarry

Neilsen, in the penultimate day of

Zealand easily beat Italia to remain

On Tuesday it lost to White Cru-

gained time on the following three legs and then went 18 seconds into Rubber Ducks and Elbow Skiing the lead at the third windward mark. seconds on the bottom mark and

in which the lead changed four times. The Canadians sailed ahead Washington Post Service

He climbed into a bright red survival suit, jumped FREMANTLE, Australia — Lest anyone think the overboard and had duck skipper Jeff Merrill toss him

America's Cup is all work and no play, consider the a line. "Hit it!" shouted Josenhaus, and he lowered his Rubber ducks are fast, inflatable skiffs about 25 feet bead and plowed under water until be came shooting (7.62 meters) long that for the first time in cop compe- out on the surface, elbows bent, clutching the tow and

riding the crest of the wake. who washes overboard.

They were never needed before, partly because the yachts rarely raced in conditions in which people went

When he went by Heart of America, which was slatting around, skipper Buddy Melges hollered, "They're trolling, boys, but they haven't had a bite

overboard, but also because races weren't run in ye "That was fun," said Josephaus when he climbed There are sharks here, and, say the natives, they're back aboard. "Now, we need some skis." an eaters. Thus the duck.

Most days, being in one is hell on earth as the little He tried fashioning some out of extra mainsail battens but they were too skinny. He tried the rubber

Kookaburra III hammered the Col-in Beashel-led Australia IV by 3:18. boat gets battered and bashed by wind and sea. The duck's oars, but they were too heavy.

Then he remembered the plywood body-litter, built ra II, skippered by Peter Gilmour, which defeated South Australia.

Then there are days like Tuesday, when the over- for hauling off crewmen that break their backs or before the sea breeze fills, and even then it's only 8 to . He dragged the litter out of some dark recess and

rigged a tow-rope to the end and another rope to hang On such days, being in a rubber duck on the Indian on to Next thing you knew, he was overboard.

cean with a spring sun warming a dappled sea is "Hit it!" he roared, and Merrill put the hammer said it believes having a foreign challenger use a keel poured in Australia would be a violation of down. Josenhaus went skittering across the wake, cutting a spectacular figure among the 12-meters wait-ing for wind in the middle of the shark-infested Indian

Ocean eight miles from shore. The 12-meter crews hooted and cheered, and the TV

Later on, there were some yacht races, but back in in his youth he'd held the world speed record, having gone 118 knots behind an airplane on a lake in Nova day's proceedings said the best thing had been Josen-bans's water skiing demonstration.

between the first and second rounds, but the new keel was shipped from England. (AP, UPI)

# Exit Hinault — Losing but Smiling

By Samuel Abt International Herald Tribune

QUESSOY, France - Bernard Hinauli went out a loser, smiling all the way. Riding in the final bicycle race of his 12-year professional career, Hinault placed 14th in a field of 34 and for once did not sulk or glower. The champion accepted defeat with the same

smile he wore most of the day. He also accepted another of his pet hates: the crush of photographers, reporters and fans surrounding him at the finish line. thrusting cameras and microphones into his face, asking questions and slapping him on the back. The man who once said that for backslappers he would like to wear a jersey studded with thumbracks, points facing outward, stood stoically as people thumped him.

At the end, with the crowd chanting "EEno. EE-no" as be neared his last finish line. everybody seemed in want just one more memory close up. Nearly all the 15,000 fans



Bernard Hinanit at his final finish line. Look sports equipment company, which he

lining the half-mile cyclocross track in this Brittany town rushed across the cow pasture and into the finish area for their final chance

to see Hinault in competition. He handled it with grace. Patiently he explained to the television cameras that he would always remember this race "because of the joy I saw on the faces of children in the crowd." Hinault thanked the spectators for encouraging him throughout a difficult race around a muddy track and for coming to troy Quessoy, where he lives, to help him celebrate his retirement. He invited one and all to remain for dinner under a tent and for a piece of his birthday cake. He said he appreciated their support from the first years when he was a teen-ager riding in nearby races through the five Tours de France be won.

And then, for the last time, he helped hang his racing bicycle on a rack. As be announced nearly five years ago, Hinault will retire from racing on his 32d birthday — Friday. The celebration in his native Brittany, which Hinault had helped plan for a year, was helo all day Sunday. "It's not a funeral," be an-nounced, "but a big party."

Festivities included a long spin for 2,000 cyclotourists, who passed through the nearby town of Yffiniac where he was born and where his parents still live, a concert, fire-works and a display of the many jerseys, plaques, pennants and ribbons he has won, including the discreet red ribbon of a member of France's Legion of Honor. The entire day was his way, be said, of thanking his fans and the press, and of saying goodbye. A suspicious reporter asked him later if he

really meant to stay retired. "Are you sure you won't be unretiring in 1987, just in time for Paris-Nice?" the reporter asked, referring in the first major race of the spring.

"You won't trap me with that question," Hinault answered, "Everybody knows I won't be coming out of retirement until the Criterium Internationale," the second major race of the season. This time he grinned, Hinault made it plain he means to stay retired. He went out on top, ranked first among French athletes of the last 60 years in a recent magazine poll. At a news conference, he ticked off the many ways he will fill his life. He will serve three months of the year as a consultant to the

helped develop a revolutionary cycling pedal that is becoming an international staple. With a partner, he has set up a company to manufacture and market educational wooden toys that children will assemble. He will do a certain amount of public relations work, especially for the Bernard Tapie group of companies. including the Vie Claire health-food stores that were the primary sponsor of his bicycle team.

Mostly, Hinault, his wife Martine and their sons Michael, II, and Alexandre, 5, will spend time together, living in the country. They shortly will move about 25 miles away in a cattle and wheat farm he bought some

years ago. He will remain in cycling as a technical consultant to the Tour de France, spending three weeks each July with the world's big-gest, richest and most prestigious bicycle race. He will even continue to ride, he added. but not in competition.

"I'm quitting before I'm fed up with cy-cling. I've seen a lot of champions who tried in hang on 100 long, who just couldn't do it any longer but didn't know anything else 10 do. Not me. It's as important to me to suc-

ceed in my new life as it was in racing. Since he turned professional in 1975, he has won more than 250 races. Fifty feet from where he spoke, in a wing of Quessoy's fown hall, Hinault's fans were trooping through an exhibition of his many trophies and jerseys, including the rainbow-striped jersey of the world champion that he donned in 1989.

Pinned to a display board, it was surrounded by the final yellow jerseys he won five times in the Tour de France, the pink jerseys he won three times in the Tour of Italy, or Giro, the greenish-yellow jersey he won twice in the Tour of Spain, or Vuelta, and the red-andwhite-striped jersey he won in the Coors Classic last August. On display ton were some of the plaques he won in the Super Prestige Pernod, the unofficial world championship for professional riders, in 1979, 1980, 1981 and 1982, and in the Prestige Pernod, the unofficial championship for French riders, from 1976 through 1982 and finally 1984.

Would be miss competition? "Every day will he filled with competition now," he answered. "I've always been inspired by competitioo in sports, and now I expect to he inspired by the competition of daily life. I doo't think I'll be bored."

America's Cup

# Boston's Clemens Unanimous Choice As Top Pitcher in American League

By Fred McMane

United Press International NEW YORK - Pitcher Roger Clemens of the Boston Red Sox on Wednesday was named the unani-mous winner of the American aged only a combined 16-9 record hander from Mexico, posted a 20-

(1978) as the only American Lea-guers ever to win unanimously. He Young winners have had trouble. In third in the league in ERA (2.84) and fifth in strikeous (208). lighoston's second recipient of the award; Jim Lonborg wen in 1967.

The voting's only surprise — a mild one — was Ted Higuera of Milwaukee beating out Mike Witt of California for second place. Higuera received 11: second-place votes and 9 thirds from the 28member panel for 42 points, while Witt received 9 seconds and 8. thirds for 35.

Each voter named three pitchers m preferential order, with points awarded on a 5-3-1 basis from first through third.

Others receiving votes were Dave Righent of New York (20 points), Jack Morris of Detroit (13) and Mark Eichhorn of Toronto (2). Clemens had the most spectacular year in the league since Guidry

went 25-3 for the 1978 Yankees. ther two injury-plagued seasons, its posted the best record in the majors at 24-4 and led the league in carned-run average with 2.48. ...

He also set a record for strikeouts in a nine-inning game by fanning 20 Seattle Mariners on April 29. A flamethrowing right-hander

whose fastball was consistently clocked above 95 mph (153 kph) and whose curveball is considered among the best in baseball, Clemens won his first 14 decisions of the year. At the All-Star break, he was 15-2:

Fourteen of his 24 victories came after Boston losses, a major reason that the Red Sox won the Eastern Division title for the first time in 11 years. It was remarkable that Clemens was able to perform so speciacularly, since he had undergone sur-



the June 1983 draft after starring at

Bret Saberliagen — were injured.

League Cy Young Award by the Baseball Writers Association of America,—confirming—what, had been expected since mid-summer.

Clemens, who led the major leagues in victories with 24, joins Denny McLain of Detroit (1968) and Ron Guidry of New York (1978) as the only American Lea-

gery on his right shoulder on Aug. League recipients flopped the following year, and three of them — Signed as Boston's No. 1 pick in Steve Ston.; Pete Vuckovich and

with a 3.88 ERA in his two previ- 11 record and finished second in

# **SPORTS BRIEFS**

### Rose Gives Up Spot on Winter Roster



CINCINNATI (AP) — Playermanager Pete Rose of the Cincinnati Reds agreed to give up his spot on the 40-man winter roster in allow the team to protect a younger player, it was announced Tuesday. The 45-year-old Rose, the most prolific hitter in baseball history, was put on waivers, meaning be cannot play before May. 15. He has a year left on his contract as a

"We have not categorized this in any way as a retirement, and it's not," said General Manager Bill Bergesch. It's just him stepping off the roster. I hope we haven't seen the last of Pete Rose, the player." Although he could be selected by another team in baseball's Decem-

ber winter draft, Bergesch said he considers the possibility remote be-cause Rose will remain manager. Bergesch said Rose made the decision voluntarily Monday when the two met to discuss the winter roster. Major-league teams had to complete their winter rosters by Wednesday.

### Two Bulgarians Set Weightlift Marks

SOFIA (UPI) — Bulgarians Boris Gidikov and Alexander Vurbanov set world records at the World Weightlifting Championships Tuesday, collecting four medals between them in the 75-kilogram (165-pound)

Gidikov, 20, set a snatch record with a lift of 168.5 kilograms; in the next phase, the clean and jerk, Vurbanov, 22, set a world mark of 215 kilos to better the previous record by 2.5.

# English Soccer Chief Sees End of Ban

LONDON (AP) - The head of English soccer says he expects the nation's clubs soon will be allowed back into European tournaments, from which they have been banned because of fan violence

Bert Millichip, chairman of the Football Association, said the return should come within 12 months - if the FA and the ruling body of

should come within 12 months — if the FA and the ruling body of European soccer, UEFA, give the go-ahead.

"We shall be back in Europe next year," Millichip said late Tuesday.
"UEFA want us back; and are only waiting for me to tell them we are ready." But a spokesman at UEFA beadquarters in Zurich said there was "nothing new" oo the stams of the English ban. "The executive board meets in March;" he said. "Only they can decide."

UEFA banned England from the Champions Cup, the Cup Winners Cup and the UEFA Cup following the riots at Heysel Stadium in Brussels in May 1985, which left 39 fans dead. Most of the victims were supporters of Juvennes of Turin. Italy, which was playing Liverpool, England, in the Champions Cup final.

Champions Cup final.

Millichip warned that any recurrence of fan violence — "the slightest

bit of trouble" - after the ban was hited would lead to England's clubs being barred again "for the foreseeable future." Chavez to Defend WBC Title Dec. 12

MEXICO CITY (Reuters) — Superfeatherweight champion Julio Cesar Chavez of Mexico will defend his World Boxing Council title against seventh-ranked contender, Juan LaPorte of Costa Rica in New York on Dec. 12, it was announced Tuesday. The WBC said the winner will defend against top-ranked challenger Fireballer Roger Clemens Francisco Tomas Cruz of Brazil by the first week in February.

Borreili wristling cooch.

GENERAL

U.S. OLYMPIC COMMITTES—Named
Jim Humpbury, Indiana University wrestling

cooch, head cooch of the United States tree-

### Basketball

NBA Standings Atlantic Division
W L Pct. G& EASTERN CONFERENCE Golden State L.A. Cilppers Segtile

W L T PH GF GA W L 7 PH 30 GA 54.

10 3 1 21 57 32

7 4 2 20 44 53

8 6 7 1 7 57 46

7 7 2 16 55 64

4 7 1 13 57 46

2 7 4 10 53 42 TUESDAY'S RESULTS
30 25 17 31-185

### Transition

American Laugue
BALTIMORE—Signed Alike Fignapan,
pitcher, to a one-year contract.
SEATTLE—Announced it will not exercise
the option in the contract of Steve Yeaper,

TEXAS—Purchased Scatt Anderson and Paul Klieus, Altchers, from Oklahame City of the American Association.

BASKETBALL National Asserted) Association INDIANA—Placed Clark Kellogg, forward on the Suspended list, Activated Kyle Macy poard. LA. CLIPPERS—Waived Dwg

guard. Signed Geatt Huston, guard. MILWALIKEE—Traded Chris Engler, cen-

ier, to Portland for a second-round 1967 draf choice, NEW JERSEY—Walved Mile Wilson, yeard, for the perposed sixing him bleuncon-dillocal release. Agreed to terms with Otto Birdsons, guard, on a three-year contract.

- FOOTBALL POOTSALL
Noticous Featboll Leasue
GREEN BAY—Waived Gofy Haves, detensive back, Signed John Simmons, detensive
back,
TAMPA BAY—Signed Ren Springs, run-

nian back, and Vince Heffin, wide receiver NOCKEY Holienal Nackey League N.Y. RANGERS—Recalled Citris Jensen

right wing, from New Hoven of the American flockey League, Reassigned Paul Fenton, right wing, to New Hoven. COLLEGE HOUSTON-Annous oall coach, will resign of the end of the on and will be appointed special assistant to the chancellor,
LAKE SUPERIOR STATE—Named Ton

Rest of Africa, Gulf States, Asia: \$! 550

300

Blackman 6-13 11-12 23, Harper 9-16 0-8 19. Robounds: Dai, 59 I Donaldson, Perkins 9): Littob 50 (Minlone 151, Assists: Dot. 25 (Horper 

STERN CONFERENCE (Drew 9).

Midwest Oivision 4 1 800 —

3 2 800 1 Robinson 13-79 9-9 35, Erving 4-20 2-3 20,

3 3 500 1½ Cheeks 6-12 8-12 20; Chambers 9-19 14-15 31,

3 3 800 1½ Ellis 6-12 4-1 6, Robownics: Phul. 50 [Ervins.

Elirs 6-12 4-4 lo. Rebounda: Phil. 50 [Ervins. Hinson 71: Sea. 43 [Chombers 12]. Assists: Adda Miciliaccio, 5::0. 7hil. 20 (Wingote 6): Sea. 31 (Chombers 81. Sea. 31 (Chombers 81. Sea. 32 (Wingote 6): Sea. 31 (Chombers 81. Sea. 32 (Chombers 8

(At Fremantic, Australia) CHALLENGER ELIMINATION (Second-Scries Round Robin; 5 Points) Yochi, Country W I New Zealand, New Zealand 21 America II, U.S. 20 White Crusoder, Britain 15 Stars & Strices, U.S. 17 French Klass France USA, U.S.

Stors & Sirices, U.S.
French Kiss. France
USA, U.S.
Italia, Italy
Tonoda II, Canada
Eorgle, U.S.
Heart at America, U.S.

17 34 Yacht
Yacht Italia, Italy Canada II, Canada Wednesday's Results
USA, Poul Cayard, del. Chollenge France.
Yes Palot, 8 minutes, 4 seconds.
New Zealand, Chris Dickson, def. Holid.

Aida Miglioccio, 5:0.
French Kiss, More Polot, def. Azzurra. Moure Pelaschier, 4:12. Canada 11, Terry Nellson, dot. Stors 8. Stripes, Dennis Conner, 0:29. America I., John Kalius, dot. Heart of America

Thursday's Roces Heart of America vs. USA Emple vs. Canada II French Klas vs. White Crusado Stors & Stripes vs. America II

IV, Colin Beashel, 5:18. rre II. Peter Gil

PITCHERS

Thursday's Reces Reakaburra II vs. Australia IV South Australia vs. Steak'n Kidney Kookaburra III vs. Australia III Thursday's larecast: Southwest winds, 12 to

### Baseball

Major-League Free Agents Statistics of the major-league baseboll players who filed for free agency below the

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### ART BUCHWALD

# Russian Garage Sale

The other morning I saw a crowd in front of it and asked an FBI man poster child and they let me photodressed as a parking meter maid what was going on.

"It's a garage sale being held by the Russians who were boot-United States. You can get some great huys on Afghani wool on Alghani wool potholders and Andropov ashtravs with secret trays with secret

Buchwald l wandered over to one of the hindge tables. The Soviet Embassy employee said to me. "Can I interest you in Navy submarine codes that have only been used once? They come in this asked. beautiful Statue of Liberty key ring and can easily be hidden in a

pumpkin."
"No. thank you," I said. "I stopped collecting submarine codes after Admiral Rickover done it without you."

"Then perhaps I could whet your appetite with stolen blueprints of a garage sale?"

"I have hundreds of them. John tremely colorful wall decorations." I said, "I wouldn't know one stolen blueprint from the other. How can I be sure they're genu-

"Each and every one of them has been authenticated by Cap Weinberger. We Soviets do not deal in phony American hiueprints. That's why we're being kicked out of your

I told him I would be back. The next table featured microfilm of

Reagan's Star Wars plan. A Soviet Emhassy lady manning the stand was selling microfilm that

'T-111' Sold for \$2.9 Million

The Associated Press NEW YORK An 86-foot-long (26-meter) canvas of a fighterbomber by James Rosenquist, enti-tled "F-111." sold (or \$2.9 million at Sotheby's Tuesday, capturing the highest bid at an auction of pop and minimalist art. Monday a bidder paid \$3,6 million for "Out the Window, a canvas by Jasper

WASHINGTON — 1 live she had shot while walking through the dround the corner from the the White House with a little baby Soviet Embassy in Washington. under her arm. "All I had to do was graph everything in the Oval Of-

"Are you an expert on micro-film?" I asked her. "No, but I know what I like."

Why are you selling them rather than taking them back to the Soviet She replied. "If you are an Amer-

ican you get a fortune from Mos-cow for Star Wars material. If you are a Russian they tell you it's your duty to turn it over to the motherland for free. This is my last chance in America to make a huck."

I wandered over to another table and saw a framed silver photo.
"Is that who I think it is?"

The Russian Embassy man smiled. This is a genuine autographed photo of the American spy John Walker. It is dedicated to me and says, 'Tovarich, I couldn't have

"That is a very sentimental memento. Why are you unloading it at

gave me a picture every time he committed an act of treason. The only one I won't sell is this picture of John selling out his son to the FBl. It was taken from a bakery van hy one of our best KGB photographers at F-4 and 1/100th of a

"What is this book here?" "It's the Bible that Vitaly Yurchenko swore on when he promised William Casey that he would always be a loyal defector."

"How did you get hold of it?"
'I got it from Vitaly just before he boarded the plane for Moscow He asked me to give it to Casey for sentimental reasons. When I tried to deliver the Good Book, Casey turned it down and said he didn't want a Bible that had been sworn on by a defector who couldn't keep his word."

"Is there anything else in the garage sale I might be interested

"I have the White House text of what Ronald Reagan said to Gor-bachev in Iceland." "Which one?"

"What version do you want?"

# Douglas Dunn's Emotional Resonance

I very much like the idea of a Deity . . . but I think it's much more exciting for a poet to be in two minds. It makes writing a poem, which encounters some spiritual experience, more of an adventure.'

By Katherine Stephen

regional voice, hut a poet near the

ten found in contemporary verse.

soft-spoken yet capable of a brac-

ing Scottish forthrightness.

Dunn (whose "Selected Poems" is being published by Faber this month in Britain and in De-

cember in the United States) was

born in the village of Inchinnan in

western Scotland and is now set-

iled in a spacious house in Tay-

port. His first book of poems.

life in a working class neighbor-

hood, and was written about a

street where Dunn lived when he

went to Hull in northern England

It was at Hull that Dunnmet

the man who was to become his

mentor, the British poet Philip

But Dunn's poetry took a teap

into a different dimension when

he was faced with the experience of his first wife's death from can-

cer in 1981. During the months

after her death, he wrote a collec-

tion of poems called "Elegies"

(excerpted in the "Selected Po-

ems') which marked a high point in his lyric style and took Dunn

away from semi-political themes

to study at the university.

Terry Street" (1969) concerned

He is a stocky, bearded man,

achievement.

to the ultimate poetic subjects: love, death, and its aftermath, N a small, hilly village across the Tay River from Dundee, north of Edinburgh, is a poet who keeps winning prizes — most re-British critics admired "Elegies" greatly, comparing the pocently the esteemed Whitbread ium" and the poetry Thomas Hardy wrote after his first wife's death. It won Dunn the Whit-Award. When the dust clears on this century, Douglas Dunn. 43, may be found — with the firmly-established Seamus Heaney of bread Award and became a best seller in Britain. Dunn grew up the son of a father who worked in a tire fac-tory and a mother who was a great Northern Ireland - to have outwritten many of his English rivals and become, not just another boy from the provinces with a strong

storyteller. "My youth was as pri-vate as the bank at midnight." Dunn said in a poem, and he has not written very much about it. "In my teens, like everyone summit of his generation's Dunn writes poetry with a marked directness, lyric beauty and emotional resonance not of-

else, I started writing." But he believes it was when he went to the United States for 18 months to work as a librarian in the Akron (Ohio) Public Library that "I started to find a coherent way of writing. I started to develop as a writer as soon as I put behind me the notion that everything should 'experimental.'

When Dunn began studying at Hull University in the late 1960s. he needed a summer job and ap-plied at the university library, which was run by Larkin.

Besides poetry and librarian-ship, they both had an interest in jazz (Dunn plays the clarinet and saxophone). "Sometimes Philip would come round to our flat on a Sunday afternoon, quite unannounced. He'd sort of hang on for dinner and it might have meant eking out what we were going to have for three, instead of two."

Despite Larkin's protests ("Philip thought I was a very good librarian"), Dunn decided to become a full-time writer. "I thought, well, if I'm going to be a writer, then I better go and be one." He was successful at all styles he turned to (though be has yet to write a novel), producing terse, observant stories primarily



Poet Dunn: "Remembering larger than sentiment."

about Scottish life for The New Yorker. A selection of these has been published in Britain in "Secret Villages" (Faber, 1985). But when Dunn's wife, Lesley.

an artist, was diagnosed as terminally ill, his life was overturned. Dunn nursed his wife at home until she died in March 1981. In the year after ber death, Dunn wrote a series of strikingly bonest, unsentimental poems about the experience of living through ber illness, death, and the aftermath of grief.

The poems in "Elegies" convey many shades of the emotions Dunn experienced. Though sadness and grief are certainly present, they are by no means the only feelings he had. The reader is given a gathering impression, as the poems progress, of a sense of comfort which inexplicably appeared at times to Dunn, some-

times when his grief seemed most unbearable. And there are one or two indications of experiences Dunn had in which his wife seemed to exist as a presence whether in his mind or in actual-

ity — that filled his life.
"Being a Scotsman of a rational, reasonable kind. I'm very suspicious of mysterious occurrences in the imagination," Dunn says. "I have to constantly re-examine these things just to be sure that, by the standards of my mind, they are authentic. I always believe in things being as lucid and clear as possible, but when you're writing a poem, you often come across something spiritual, or even mys-

tical, or certainly mysterious. In one poem called "Home Again," near the end of the collection, the poet returns to the home he shared with his late wife after a six-week absence. He feels very alone and notices the signs of his neglect of the house:

. the cold Entered books and furniture, china and cushions.

My open suitcase mocks me from the floor. The room is an aghast mouth. Its

kiss is cold. It is a moment that almost overwhelms him, but then the poet is stirred by an impression that changes his whole mood:

A floral light Bleaches my eye with angelophanous Secrets. They are more than remembering, Lurger than sentiment.

Dunn says: "I'm still of the opinion that you can kid yourself about mystical experience. But the experience of writing "Elegies" has left me feeling hospita-ble to events in life and nature that before I would have been only willing to consider worthless,

"I very much like the idea of a Deity — it would be marvelous. But I think it's much more exciting for a poet to be in two minds. It makes writing a poem, which encounters some spiritual experi-ence, more of an adventure." Several months after his first

wife's death, Dunn went back to Scotland to live in Dundee. He recently remarried and his new wife, also called Lesley ("It's a very common Scottisb name." says) is expecting their child in January.

He is working on a new collection of poems, mostly about nature and landscape in the region. "At the moment, I'm particu-larly interested in the Firth of Tay which I spend an awful lot of time looking at, building up images of, and reading about in history

"Just after first light, where the estnary over there meets the sea, there's a sort of glimmer of light - a purely natural phenomenon. But it isn't coming from anything light, you know. If you stand there for 15 or 20 minutes, dull would you be of soul if you didn't get anything from it."

Katherine Stephen is a Londonbased journalist who specializes in

### PEOPLE

Third World Foundation Gives Geldof \$100,000

Bob Geldol, who masterminded a campaign for African famine relief, was awarded the \$100,000 Third World Prize in London Wednesday. The Third World Foundation cited Geldof for his extraordinary effort to help those he felt were in need of help. "His initial aim was to raise money by doing what he knew best - making music, the foundation said. Geldof linked Band Aid, Live Aid and Sport Aid, which raised more than \$130 million for famine relief.

The parade of the great pretenders ended Tuesday with the final gavel in the two-day auction i London of 120 lordships of the manors — aristocratic titles cover-ing a millennium of English history - picked up by commoners and foreigners with cash in hand and grandeur in mind. "I wanted to be related to the Princess of, uh, What's it?" said Farhad Tabbah, a foreign businessman who bought the lordship of East Dummer. where the manor was once the bome of the Duchess of York known commonly as Sarah (Fergie) Ferguson before she married into the royal family this summer. He purchased the title for \$25,500. The winning bids usually involve only the right to use the title, plus theo retical but not physical possession of a set of historic documents that must by law remain in safekeepig within England since they are tied to such priceless records as the Domesday Book.

er Fela Anikulapo-Knti and 46 members of his band were kicked off an airliner in Denver because they allegedly were smoking mari-juana. "We don't remove people from an airplane unless we have sufficient cause," said Joe Hopkins, a spokesman for United Airlines. Fela and his band were flying from Newark, New Jersey, to Scattle, when the plane stopped in Den ver to pick up more passengers. United officials took the hands tickets and usbered them off of the plane. The band members continued on to Seattle aboard another airline. Fela, an outspoken critic of military rule and corruption in his home country of Nigeria, was im'] prisoned in November 1984 and released from prison in April by the ruling military government.

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